

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased in most districts and a net of \$66 million at weekly reporting member banks during the week ended July 12.

The principal net decreases were \$53 million in loans to manufacturers of food, liquor, and tobacco products, \$25 million to manufacturers of metals and metal products, and \$22 million to public utilities.

The larger offsetting net increases were \$17 million in loans to the construction industry, and \$12 million each to manufacturers of textiles, apparel, and leather products, and to "other" manufacturing and mining concerns.

Changes in loans during the week and since year-end are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>July 12^{p/}</u>	<u>Cumulative since year-end</u>	
		<u>Dec. 28, 1960</u> <u>to</u> <u>July 12, 1961^{p/}</u>	<u>Dec. 30, 1959</u> <u>to</u> <u>July 13, 1960</u>
		(In millions of dollars)	
Manufacturing and mining:			
Food, liquor, and tobacco	-53	-543	-630
Textiles, apparel, and leather	+12	+188	+281
Metals and metal products	-25	-212	+908
Petroleum, coal, chemicals, and rubber	+11	+ 40	-113
Other manufacturing and mining	+12	+251	+393
Trade--wholesale and retail	+ 7	-171	+339
Commodity dealers	--	-320	-678
Public utilities and transportation	-22	-354	- 49
Construction	+17	+ 56	+ 96
All other types of business	- 2	+405	+182
Classified changes - net	-43	-660	+731
Unclassified changes - net	-23	r/+ 43	r/+184
Net change in commercial and industrial loans	-66	r/-617	r/+915

p/ Preliminary

r/ Revised to eliminate adjustments in series since July 8, 1959, for mergers of nonreporting banks with reporting banks.

H.12(a)

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, July 12, 1961**

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
(In millions of dollars)													
Manufacturing and mining:													
Food, liquor, and tobacco	-52.6	--	-47.2	-1.0	- 3.9	-2.0	+ .5	-3.0	+ 2.4	+ .5	+1.0	+ .1	Not
Textiles, apparel, and leather	+12.2	+ 1.9	+ 7.7	- .8	+ 1.2	+1.5	-1.6	+ .1	+ 2.0	+ .4	- .1	- .1	
Metals and metal products (including machinery & transportation equipment)	-25.2	+ 1.9	- 6.5	-3.6	-11.8	-1.2	-1.8	-2.3	+ .1	+1.4	- .5	- .9	
Petroleum, coal, chemicals, and rubber	+10.7	+ 2.2	+ 4.3	- .4	+ .5	-1.7	--	+1.8	- .7	+ .2	+1.2	+3.3	
Other manufacturing and mining	+11.5	+ 1.4	+10.0	+1.7	- 2.5	-1.1	+ .3	+1.5	- 1.2	- 2	+ .1	+1.5	
Trade:													
Wholesale	(+ 7.4)	+ 1.6	+ 5.8	+ .1	+ .3	+ .6	+1.2	- .2	+ 2.7	+1.3	-1.2	(-1.5)	avail-
Retail		+ .5	+ .8	-1.3	+ .4	-2.4	- .3	-2.8	+ 1.8	- .6	+ .6		
Commodity dealers	--	- 3.6	- 3.5	+1.5	- .8	-1.7	-1.3	--	+ 4.6	+1.9	+3.6	- .7	
Public utilities (including transportation)	-21.7	- 9.8	-17.7	+ .7	--	+1.0	+ .6	+ .3	+ 1.1	+ .4	+ .8	+ .9	
Construction	+16.9	--	+ 2.4	- .2	+ 1.1	+2.0	+2.6	+5.6	+ 3.4	+1.0	+ .2	-1.2	
All other types of business	- 2.3	- 3.1	+ .1	-2.2	- 2.4	-1.1	- .8	+3.3	+ 6.5	- .6	+1.7	-3.7	able
Net change in classified loans <u>1/</u>	-43.1	- 7.0	-43.8	-5.5	-17.9	-6.1	- .6	+4.3	+22.7	+5.7	+7.4	-2.3	
Unclassified changes - net	-22.9	- 4.0	- 1.2	-2.5	- .1	+1.1	- .4	- .3	- .7	-1.7	+1.6	+ .3	-15.0
Net change in commercial and industrial loans	-66.0	-11.0	-45.0	-8.0	-18.0	-5.0	-1.0	+4.0	+22.0	+4.0	+9.0	-2.0	-15.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.