

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

July 12, 1961

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased in most districts and net of \$130 million at weekly reporting member banks during the week ended June 5.

The principal net decreases were \$81 million in loans to manufacturers of metals and metal products and \$50 million to manufacturers and producers of petroleum, coal, chemicals, and rubber products.

Partially offsetting net increases were \$9 million in loans to commodity dealers and \$7 million each to manufacturers of food, liquor, and tobacco products and to "other" types of business concerns.

Changes in loans during the week and since year-end are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended July 5^{p/}</u>	<u>Cumulative since year-end</u>	
		<u>Dec. 28, 1960 to July 5, 1961^{p/}</u>	<u>Dec. 30, 1959 to July 6, 1960</u>
		(In millions of dollars)	
Manufacturing and mining:			
Food, liquor, and tobacco	+ 7	-491	-565
Textiles, apparel, and leather	- 2	+175	+267
Metals and metal products	- 81	-180	+903
Petroleum, coal, chemicals, and rubber	- 50	+ 30	-112
Other manufacturing and mining	- 7	+241	+371
Trade--wholesale and retail	--	-175	+370
Commodity dealers	+ 9	-316	-675
Public utilities and transportation	+ 1	-329	- 5
Construction	- 7	+ 46	+ 83
All other types of business	+ 7	+413	+150
Classified changes - net	-124	r/-587	r/+788
Unclassified changes - net	- 6	r/+ 70	r/+202
Net change in commercial and industrial loans	-130	r/-517	r/+990

p/ Preliminary

r/ Revised to eliminate adjustments in series since July 8, 1959, for mergers of nonreporting banks with reporting banks.

In addition to the weekly table a monthly table is attached showing changes during June compared with the preceding month and with June 1960, and also showing changes during the past twelve months.

All industrial classifications except manufacturers of food, liquor, and tobacco products, wholesale and retail trade, and commodity dealers showed net increases in loans in June; in all but two classifications the pattern of changes was similar to that of June 1960.

H.12(a)

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, JULY 5, 1961**

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Manufacturing and mining:													
Food, liquor, and tobacco	+ 7.2	- .3	+20.7	--	+2.8	-1.3	+ .4	-16.2	+2.5	-2.4	+ .8	+ .2	Not
Textiles, apparel, and leather	- 2.2	+1.4	- 1.9	-1.8	+ .2	- .8	+ .1	+ 1.0	-1.2	+ .3	+ .6	- .1	
Metals and metal products (including machinery & transportation equipment)	- 80.7	-2.7	-45.1	-1.5	-2.5	-1.0	-1.6	-25.2	-1.3	+ .9	+ .1	- .8	
Petroleum, coal, chemicals, and rubber	- 50.2	-1.3	-48.5	--	-1.1	-2.3	- .6	- 9.5	+ .4	+ .4	+1.4	+10.9	
Other manufacturing and mining	- 7.3	-2.6	- 1.2	-1.2	-1.9	-2.1	+ .9	+ 2.3	-1.0	- .7	+ .8	- .6	
Trade:													
Wholesale	(--)	+ .3	- 1.2	--	- .1	-1.4	+ .7	+ 1.6	- .1	- .5	- .3	(- 2.2)	avail-
Retail	(--)	+ .7	- .4	- .5	+ .9	+7.8	+ .2	- 3.9	-1.1	- .7	+ .2	(- 2.2)	
Commodity dealers	+ 8.8	+ .4	+22.2	-2.0	- .5	- .2	+1.9	- 8.3	-1.2	-3.9	+2.1	- 1.7	
Public utilities (including transportation)	+ .8	-1.3	- 3.1	+4.2	-1.0	- .1	- .1	+ 3.6	+3.2	+ .2	-4.1	- .7	
Construction	- 6.9	+ .4	- .6	- .8	+ .1	--	+ .9	- .7	-1.5	--	-1.9	- 2.8	
All other types of business	+ 6.7	-1.4	+15.5	- .8	-1.1	+2.6	-1.7	+ .5	-1.5	- .5	+ .5	- 5.4	able
Net change in classified loans <u>1/</u>	-123.8	-6.4	-43.6	-4.4	-4.2	+1.2	+1.1	-54.8	-2.8	-6.9	+ .2	- 3.2	--
Unclassified changes - net	- 6.2	+3.4	- 7.4	+1.4	+ .2	+1.8	-1.1	+ .8	-1.2	- .1	+1.8	+ .2	-6.0
Net change in commercial and industrial loans	-130.0	-3.0	-51.0	-3.0	-4.0	+3.0	--	-54.0	-4.0	-7.0	+2.0	- 3.0	-6.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.

H.12(b)

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS BY INDUSTRY

Business of Borrower	4 weeks ended June 28, 1961	5 weeks ended May 31, 1961	5 weeks ended June 29, 1960	12 months ended June 28, 1961
	(In millions of dollars)			
Manufacturing and mining:				
Food, liquor, and tobacco	- 13.1	- 73.3	+ 14.6	+ 80.9
Textiles, apparel, and leather	+ 32.1	+ 8.5	+ 53.4	- 37.6
Metals and metal products (including machinery and transportation equipment)	+ 67.7	- 65.3	+168.1	-764.5
Petroleum, coal, chemicals, and rubber	- 4.3	- 54.1	- 25.9	+138.9
Other manufacturing and mining	+130.7	+ 19.1	+ 92.2	+219.3
Trade -- wholesale and retail	- 16.4	+ 46.0	+ 9.9	-201.2
Commodity dealers	- 68.8	-103.5	- 94.7	+181.5
Public utilities (including transportation)	+ 26.8	-106.0	+125.7	-269.1
Construction	+ 11.5	+ 62.4	+ 24.7	+ 88.0
All other types of business	+126.0	- 17.9	+ 41.3	+716.0
Net change in classified loans <u>1/</u>	+292.2	-284.1	+409.3	+152.2
Unclassified changes - net	+ 16.8	+ 9.1	£/+ 73.7	£/-234.2
Net change in commercial and industrial loans	+309.0	-275.0	£/+483.0	£/- 82.0

1/ See footnote on preceding table regarding current coverage.

r/ Revised to eliminate adjustments in series since July 8, 1959, for mergers of nonreporting banks with reporting banks.