

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

July 5, 1961

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased a net of \$54 million at weekly reporting member banks during the week ended June 28. The principal net increases were \$97 million in loans to manufacturers of metals and metal products, \$64 million to "other" manufacturing and mining concerns, and \$42 million to unclassified borrowers.

The larger offsetting net decreases were \$46 million in loans to manufacturers of food, liquor, and tobacco products, \$41 million to public utilities, and \$25 million each in loans to the wholesale and retail trade and to the construction industry.

Changes in loans during the week and since year-end are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended June 28^{p/}</u>	<u>Cumulative since year-end</u>	
		<u>Dec. 28, 1960 to June 28, 1961^{p/}</u>	<u>Dec. 30, 1959 to June 29, 1960</u>
		(In millions of dollars)	
Manufacturing and mining:			
Food, liquor, and tobacco	-46	-494	- 558
Textiles, apparel, and leather	- 3	+177	+ 273
Metals and metal products	+97	-103	+1,062
Petroleum, coal, chemicals, and rubber	- 8	+ 81	- 52
Other manufacturing and mining	+64	+249	+ 354
Trade--wholesale and retail	-25	-177	+ 372
Commodity dealers	+11	-325	- 677
Public utilities and transportation	-41	-338	- 48
Construction	-25	+ 55	+ 96
All other types of business	+18	+399	+ 155
Classified changes - net	+42	-476	+ 977
Unclassified changes - net	+12	<u>r/+ 76</u>	<u>r/+ 209</u>
Net change in commercial and industrial loans	+54	<u>r/-400</u>	<u>r/+1,186</u>

p/ Preliminary

r/ Revised to eliminate adjustments in series since July 8, 1959, for mergers of nonreporting banks with reporting banks.

H.12(a)

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, JUNE 28, 1961**

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Manufacturing and mining:													
Food, liquor, and tobacco	-45.5	+ .7	-34.7	+3.1	- 3.6	+ .2	- 3.7	- 3.9	- .1	--	-2.3	- 1.2	Not
Textiles, apparel, and leather	- 3.3	+ 1.1	- 1.9	+1.6	- .3	-3.9	- 1.2	- .2	+ .9	--	- .1	+ .7	
Metals and metal products (including machinery & transportation equipment)	+97.3	- 8.0	+90.2	+2.3	+ 1.6	+ .1	- 1.2	+15.1	+ .1	-1.5	- .7	- .7	
Petroleum, coal, chemicals, and rubber	- 8.1	+ 1.7	- 1.2	+ .4	+ 1.8	- .3	+ .3	-12.3	- .4	+ .7	-2.1	+ 3.3	
Other manufacturing and mining	+63.8	+ 2.7	+26.1	+2.3	+21.0	- .4	- 2.1	+15.4	-1.3	+ .7	- .4	- .2	
Trade:													
Wholesale	(-25.4)	- .1	+11.3	--	- .9	+1.0	- .2	- 3.6	- .3	- .2	--	(- 5.1)	avail-
Retail		- 5.5	-14.9	- .3	+ .5	-1.4	+ .7	- 5.6	+ .2	- .8	- .2		
Commodity dealers	+10.6	- .5	+12.7	+2.5	- .6	-2.0	+ 1.2	+ .7	-2.0	-1.5	+ .1	--	
Public utilities (including transportation)	-40.8	+ 1.8	-34.8	+2.6	- 9.3	+1.1	- 3.2	--	+1.2	+1.6	-1.6	- .2	
Construction	-24.7	- 4.6	- 8.8	-6.5	+ 1.2	+ .1	--	- 5.3	+ .2	- .5	+1.0	- 1.5	
All other types of business	+17.9	- 3.5	+28.8	-1.0	+ 4.2	+3.2	- 2.1	- 5.7	-2.6	+1.5	+ .9	- 5.8	able
Net change in classified loans <u>1/</u>	+41.8	-14.2	+72.8	+7.0	+15.6	-2.3	-11.5	-5.4	-4.1	--	-5.4	-10.7	--
Unclassified changes - net	+12.2	+ 1.2	+ 2.2	+2.0	+ 2.4	+1.3	+ .5	- 6.6	+ .1	-2.0	- .6	- .3	+12.0
Net change in commercial and industrial loans	+54.0	-13.0	+75.0	+9.0	+18.0	-1.0	-11.0	-12.0	-4.0	-2.0	-6.0	-11.0	+12.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.