

**BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM**

H.12

(For Immediate Release)

June 28, 1961

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY**

Commercial and industrial loans increased in all but one district and a net of \$186 million at weekly reporting member banks during the week ended June 21, continuing to reflect quarterly tax date needs. Except for decreases of \$27 million in loans to commodity dealers and \$1 million in loans to manufacturers and producers of petroleum, coal, chemicals, and rubber products, all categories showed net increases.

The larger net increases were \$65 million in loans to manufacturers of food, liquor, and tobacco products, \$22 million to "other" manufacturing and mining concerns, \$20 million to public utilities, and \$33 million to "other" types of business concerns.

Changes in loans during the week and since year-end are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended June 21<sup>p/</sup></u>	<u>Cumulative since year-end</u>	
		<u>Dec. 28, 1960</u>	<u>Dec. 30, 1959</u>
		<u>to June 21, 1961<sup>p/</sup></u>	<u>to June 22, 1960</u>
		<u>(In millions of dollars)</u>	
<b>Manufacturing and mining:</b>			
Food, liquor, and tobacco	+ 65	-454	- 557
Textiles, apparel, and leather	+ 15	+182	+ 262
Metals and metal products	+ 18	-202	+1,069
Petroleum, coal, chemicals, and rubber	- 1	+ 89	- 37
Other manufacturing and mining	+ 22	+184	+ 365
<b>Trade--wholesale and retail</b>	+ 13	-147	+ 365
Commodity dealers	- 27	-335	- 659
Public utilities and transportation	+ 20	-301	- 80
Construction	+ 18	+ 77	+ 86
All other types of business	<u>+ 33</u>	<u>+385</u>	<u>+ 139</u>
<b>Classified changes - net</b>	+177	-522	+ 952
<b>Unclassified changes - net</b>	<u>+ 9</u>	<u>r/+ 71</u>	<u>r/+ 198</u>
<b>Net change in commercial and industrial loans</b>	+186	<u>r/-451</u>	<u>r/+1,149</u>

p/ Preliminary.

r/ Revised to eliminate adjustments in series since July 8, 1959, for mergers of nonreporting banks with reporting banks.

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, JUNE 21, 1961**

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
(In millions of dollars)													
<b>Manufacturing and mining:</b>													
Food, liquor, and tobacco	+ 64.5	- .9	+20.0	- .2	+ 8.1	+ 3.4	+ .3	+ 32.0	+1.7	+ .5	-1.1	+ .7	
Textiles, apparel, and leather	+ 15.4	- .3	+ 4.6	+ .5	+ .3	+ 1.8	- .1	+ 2.7	+4.7	+ .9	--	+ .3	Not
Metals and metal products (including machinery & transportation equipment)	+ 17.7	+4.6	+25.0	+ .7	+ 2.5	+ 1.7	+1.0	- 18.7	+ .3	+ .7	- .1	--	
Petroleum, coal, chemicals, and rubber	- .7	- .3	- 3.0	+ .7	+ 2.0	- 2.3	+1.4	+ 4.0	+ .2	- 1.5	+ .8	- 2.7	
Other manufacturing and mining	+ 21.8	+1.4	+11.6	+2.1	- .6	- 1.0	+ .9	+ 4.9	+ .4	+ .2	+ .5	+ 1.4	
<b>Trade:</b>													
Wholesale	(+ 13.0)	+ .6	+ 5.0	- .7	+ .8	+ 2.0	+1.3	+ 4.9	- .1	- 1.1	+1.0	(+ 2.6)	avail-
Retail		+2.1	- 4.1	- .1	+ .7	- 2.4	- .1	+ .5	+ .4	- .8	+ .5		
<b>Commodity dealers</b>	- 26.9	-1.9	-13.5	-3.6	- .7	- .5	+ .1	- 4.8	-2.6	+ 3.2	+ .3	- 2.9	
<b>Public utilities (including transportation)</b>	+ 20.4	- .3	+12.3	- .4	- 2.7	- .6	+ .6	+ .9	+1.7	+ 6.1	+ .9	+ 1.9	
<b>Construction</b>	+ 18.2	+1.8	+ 2.8	+5.6	+ 1.2	- .2	+1.0	+ 4.2	- .7	- .1	+ .4	+ 2.2	able
<b>All other types of business</b>	+ 33.2	-1.4	+21.0	+ .9	+ 2.1	+ 3.4	-2.0	- 1.7	+ .9	+ 1.0	+ .7	+ 8.3	
<b>Net change in classified loans <u>1/</u></b>	+176.6	+5.4	+81.7	+5.5	+13.7	+ 5.3	+4.4	+ 28.9	+6.9	+ 9.1	+3.9	+11.8	--
<b>Unclassified changes - net</b>	+ 9.4	+2.6	- 2.7	+2.5	+ 5.3	+ 5.7	- .4	+ 7.1	+ .1	+ 2.9	+4.1	+ .2	-18.0
<b>Net change in commercial and   industrial loans</b>	+186.0	+8.0	+79.0	+8.0	+19.0	+11.0	+4.0	+ 36.0	+7.0	+12.0	+8.0	+12.0	-18.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.