

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

June 21, 1961

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in all but one district and a net of \$358 million at all reporting member banks during the week ended June 14, which reflected quarterly tax date needs. Except for a decrease of \$4 million in loans to commodity dealers, all categories showed net increases.

The larger net increases were \$71 million in loans to public utilities, \$49 million to manufacturers of metals and metal products, \$36 million to "other" manufacturing and mining concerns, \$65 million to "other" types of business concerns, and \$43 million to unclassified borrowers.

Changes in loans during the week and since year-end are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended June 14^{p/}</u>	<u>Cumulative since year-end</u>	
		<u>Dec. 28, 1960 to June 14, 1961^{p/}</u>	<u>Dec. 30, 1959 to June 15, 1960</u>
(In millions of dollars)			
Manufacturing and mining:			
Food, liquor, and tobacco	+ 19	-520	- 561
Textiles, apparel, and leather	+ 27	+167	+ 260
Metals and metal products	+ 49	-230	+1,055
Petroleum, coal, chemicals, and rubber	+ 28	+ 89	- 27
Other manufacturing and mining	+ 36	+162	+ 330
Trade--wholesale and retail	+ 12	-163	+ 368
Commodity dealers	- 4	-307	- 648
Public utilities and transportation	+ 71	-323	- 90
Construction	+ 14	+ 56	+ 77
All other types of business	+ 65	+352	+ 129
Classified changes - net	+315	r/-716	r/+ 892
Unclassified changes - net	+ 43	r/+ 79	r/+ 173
Net change in commercial and industrial loans	+358	r/-637	r/+1,065

p/ Preliminary

r/ Revised to eliminate adjustments in series since July 8, 1959, for mergers of nonreporting banks with reporting banks.

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, JUNE 14, 1961**

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
	(In millions of dollars)												
Manufacturing and mining:													
Food, liquor, and tobacco	+ 18.9	+ 2.2	+ 12.6	- .8	- 1.3	+ .7	+ .7	- 3.2	+4.2	- .3	- .4	+ 1.4	+ 3.1
Textiles, apparel, and leather	+ 26.6	+ 4.4	+ 14.0	+ 1.2	+ .6	+3.7	+ .5	+ .5	+ .2	+ .2	+ .2	+ .1	+ 1.0
Metals and metal products (including machinery & transportation equipment)	+ 48.7	+ 4.2	+ 22.8	+ 2.2	+ 3.6	+ .8	+ .5	+ 6.1	+2.4	+ 2.0	+ .2	+ .9	+ 3.0
Petroleum, coal, chemicals, and rubber	+ 27.5	+ .2	+ 11.1	+ 4.3	- .2	-1.5	+ .8	+ 3.4	+ .2	+ 2.7	+ .2	+ 7.0	- .7
Other manufacturing and mining	+ 36.4	+ 3.7	+ 13.0	+ 4.1	+ 5.9	-3.8	- .1	+ 7.7	+ .2	+ .8	+ .8	- .5	+ 4.6
Trade:													
Wholesale	(+ 11.9)	+ 1.5	+ 3.2	+ .9	- 2.4	- .7	- .6	+ .6	+1.1	+ 1.5	+ .1	(- .6)	- 6.3
Retail		- 1.2	+ 5.8	- .6	+ 1.6	+5.3	-3.2	+ 1.2	- .5	+ 2.5	+ .2		+ 2.5
Commodity dealers	- 3.8	- .3	+ 3.5	- 1.3	+ .1	-2.0	- .5	+ 2.5	-3.1	+ 3.1	-3.2	+ .2	- 2.8
Public utilities (including transportation)	+ 70.5	+ .7	+ 47.9	+ .7	+ 4.7	+1.4	+3.9	+ 9.3	+ .4	+ .6	+ .4	- .4	+ .9
Construction	+ 13.6	- .5	+ .4	+ 4.0	+ 1.6	+1.3	+2.9	+ 1.0	+1.5	- .2	+ .9	--	+ .7
All other types of business	+ 64.5	- 1.6	+ 46.1	- .1	+ 3.4	+1.0	+1.8	+ 7.4	- .1	+ 1.5	+ .4	+ 1.9	+ 2.8
Net change in classified loans <u>1/</u>	+314.8	+13.3	+180.4	+14.6	+17.6	+6.2	+6.7	+36.5	+6.5	+14.4	- .2	+10.0	+ 8.8
Unclassified changes - net	+ 43.2	+ .7	+ 7.6	+ 2.4	+ 5.4	-5.2	+ .3	+ 8.5	- .5	- 2.4	+ .2	+ 1.0	+25.2
Net change in commercial and industrial loans	+358.0	+14.0	+188.0	+17.0	+23.0	+1.0	+7.0	+45.0	+6.0	+12.0	--	+11.0	+34.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.