

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

May 17, 1961

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased in seven districts and a net of \$95 million at weekly reporting member banks during the week ended May 10, 1961. The principal net decreases were \$60 million in loans to manufacturers of food, liquor, and tobacco products, \$42 million to commodity dealers, \$25 million to manufacturers of metals and metal products, and \$22 million to public utilities.

The largest offsetting net increase was \$25 million in loans to the wholesale and retail trade.

Changes in loans during the week and since year-end are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> May 10 ^{p/}	<u>Cumulative since year-end</u>	
		<u>Dec. 28, 1960</u> <u>to</u> <u>May 10, 1961^{p/}</u>	<u>Dec. 30, 1959</u> <u>to</u> <u>May 11, 1960</u>
(In millions of dollars)			
Manufacturing and mining:			
Food, liquor, and tobacco	-60	-459	-527
Textiles, apparel, and leather	+ 9	+163	+224
Metals and metal products	-25	- 99	+824
Petroleum, coal, chemicals, and rubber	--	+144	- 64
Other manufacturing and mining	- 4	+111	+247
Trade--wholesale and retail	+25	-151	+324
Commodity dealers	-42	-199	-542
Public utilities and transportation	-22	-260	-177
Construction	+15	+ 1	+ 70
All other types of business	+14	+309	+ 90
Classified changes - net	-90	-439	+469
Unclassified changes - net	- 5	<u>r/+ 93</u>	<u>r/+120</u>
Net change in commercial and industrial loans	-95	<u>r/-346</u>	<u>r/+589</u>

p/ Preliminary

r/ Revised to eliminate adjustments in series since July 8, 1959, for mergers of nonreporting banks with reporting banks.

(Over)

H.12(a)

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, MAY 10, 1961

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
Manufacturing and mining:													
Food, liquor, and tobacco	- 59.8	+ 2.3	-31.1	- .4	- 1.6	+ .2	+ .1	-11.8	-3.2	-1.2	-1.3	+ .4	-12.2
Textiles, apparel, and leather	+ 8.9	+ 3.7	+ .1	+ .4	+ 1.0	+ .5	+ .5	+ 1.0	+ .6	+ .2	+ .1	+ .1	+ .7
Metals and metal products (including machinery & transportation equipment)	- 25.2	- 1.8	- 7.0	+1.6	-13.0	+ .5	--	- 5.9	- .2	+1.9	+ .3	+1.0	- 2.6
Petroleum, coal, chemicals, and rubber	+ .3	--	- 4.3	+ .8	+ .2	- .2	+ .4	+ 2.5	+ .4	--	- .1	+ .4	+ .2
Other manufacturing and mining	- 4.4	+ 1.5	- 9.6	+1.4	+ .7	- .2	+ .4	+ 2.3	+2.3	+ .3	+ .1	- .2	- 3.4
Trade:													
Wholesale	(+ 25.1)	+ 2.4	+ 8.1	+1.1	+ 1.0	- .2	- .3	- 4.3	- .6	+ .2	- .1	(- .2)	- 1.6
Retail	(+ 25.1)	+ 4.3	+ 5.6	+1.4	+ .6	+5.5	+ .3	- .6	+1.5	+ .8	--	(- .2)	+ .2
Commodity dealers	- 41.8	+ 1.0	-30.7	+ .3	- 1.1	-2.8	- .8	+ 1.5	+1.0	-2.2	-3.3	-1.7	- 3.0
Public utilities (including transportation)	- 21.5	- .6	- 4.1	- .9	--	- .5	- .8	-12.1	+ .8	- .1	+ .1	--	- 3.3
Construction	+ 14.5	+ .5	+ 1.3	+1.4	+ .2	+ .6	+1.2	+ 2.6	+1.6	+ .3	+ .7	+ .6	+ 3.5
All other types of business	+ 14.1	+ 1.1	+12.3	+ .2	- .2	- .9	-1.2	+ 3.0	+1.8	- .1	+ .7	-3.7	+ 1.1
Net change in classified loans <u>1/</u>	- 89.8	+14.4	-59.4	+7.3	-12.2	+2.5	- .2	-21.8	+6.0	+ .1	-2.8	-3.3	-20.4
Unclassified changes - net	- 5.2	+ 2.6	+ 2.4	-1.3	+ .2	+ .5	- .8	+ 6.8	--	+ .9	-1.2	+ .3	-15.6
Net change in commercial and industrial loans	- 95.0	+17.0	-57.0	+6.0	-12.0	+3.0	-1.0	-15.0	+6.0	+1.0	-4.0	-3.0	-36.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.