

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

May 10, 1961

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in all but two districts and a net of \$178 million at weekly reporting member banks during the week ended May 3, 1961.

The principal net increases were \$29 million in loans to the wholesale and retail trade, \$21 million to manufacturers of metals and metal products, \$19 million to public utilities, \$17 million to manufacturers of textiles, apparel, and leather products, \$15 million to "other" manufacturing and mining concerns, and \$60 million to unclassified borrowers.

Changes in loans during the week and since year-end are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>May 3^{p/}</u>	<u>Cumulative since year-end</u>	
		<u>Dec. 28, 1960</u> <u>to</u> <u>May 3, 1961^{p/}</u>	<u>Dec. 30, 1959</u> <u>to</u> <u>May 4, 1960</u>
		<u>(In millions of dollars)</u>	
Manufacturing and mining:			
Food, liquor, and tobacco	+ 11	-401	-510
Textiles, apparel, and leather	+ 17	+154	+214
Metals and metal products	+ 21	- 81	+803
Petroleum, coal, chemicals, and rubber	+ 5	+144	- 58
Other manufacturing and mining	+ 15	+113	+224
Trade--wholesale and retail	+ 29	-176	+280
Commodity dealers	- 4	-157	-527
Public utilities and transportation	+ 19	-232	-131
Construction	+ 8	- 13	+ 62
All other types of business	<u>- 1</u>	<u>+297</u>	<u>+ 95</u>
Classified changes - net	+118	-353	+450
Unclassified changes - net	<u>+ 60</u>	<u>r/+110</u>	<u>r/+102</u>
Net change in commercial and industrial loans	+178	<u>r/-243</u>	<u>r/+552</u>

p/ Preliminary.

r/ Revised to eliminate adjustments in series since July 8, 1959, for mergers of nonreporting banks with reporting banks.

In addition to the weekly table, a monthly table is attached showing changes during April compared with the preceding month and with April 1960, and also showing changes during the past twelve months.

Changes during April were similar to those during April a year ago in all industrial classifications except loans to the wholesale and retail trade, which decreased during the current month in contrast to an increase a year ago.

During the twelve-months period ended April 26, 1961, total commercial and industrial loans increased \$564 million compared with an increase of \$3,405 million for the corresponding period of 1960.

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, MAY 3, 1961**

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
	(In millions of dollars)												
Manufacturing and mining:													
Food, liquor, and tobacco	+ 10.6	+ 1.0	+ 8.9	+ 3.8	+ 1.0	-5.6	-6.6	+ 7.9	-2.0	+ .4	+ .4	- .2	+ 1.6
Textiles, apparel, and leather	+ 17.0	+ 4.0	+ 11.4	- 2.0	- .8	+2.3	- .3	+ 1.3	-1.0	+ .2	+ .1	- .1	+ 1.9
Metals and metal products (including machinery & transportation equipment)	+ 21.3	+ .1	+ 9.3	+ 1.1	+ 9.7	+ .1	+ .8	- 3.9	- .8	-1.4	+1.3	- .2	+ 5.2
Petroleum, coal, chemicals, and rubber	+ 4.8	- .6	+ 2.4	+ .8	+ 1.6	+ .9	+ .1	- 1.7	+ .7	+ .9	+1.2	- 1.4	- .1
Other manufacturing and mining	+ 14.5	+ 3.1	+ 4.0	- 1.7	- .9	+1.2	- .2	- 1.0	+1.7	+ .7	- .1	+ .1	+ 7.6
Trade:													
Wholesale	(+ 28.7)	+ 1.4	+ 8.7	- .1	+ .2	+ .7	--	+ 3.1	+2.3	+1.2	+1.9	(- 5.1)	+ 5.6
Retail		--	+ 12.8	--	- .6	+3.1	+1.5	+ 2.9	-1.3	+ .2	- .2		- 9.6
Commodity dealers	- 4.0	+ 2.2	+ 5.1	- 1.6	- .9	+ .2	--	- 4.7	+1.7	--	- .1	- 2.0	- 3.9
Public utilities (including transportation)	+ 18.8	- .5	+ 6.0	+ 9.1	+ 3.0	+1.4	-1.7	- 2.6	+1.1	- .2	+ .1	--	+ 3.1
Construction	+ 8.0	+ 1.1	+ 13.0	+ .3	+ 1.0	+ .9	-2.4	- 1.1	+1.5	+1.2	- .2	- 3.9	- 3.4
All other types of business	- 1.4	- .6	+ 11.5	+ .7	+ .6	- .5	- .3	- 6.3	-2.6	+ .5	+ .7	- 6.9	+ 1.8
Net change in classified loans <u>1/</u>	+118.3	+11.2	+ 93.1	+10.4	+13.9	+4.7	-9.1	- 6.1	+1.3	+3.7	+5.1	-19.7	+ 9.8
Unclassified changes - net	+ 59.7	+ 4.8	+ 6.9	+ 1.6	+ 5.1	-1.7	+1.1	+11.1	+ .7	+1.3	+1.9	+ .7	+26.2
Net change in commercial and industrial loans	+178.0	+16.0	+100.0	+12.0	+19.0	+3.0	-8.0	+ 5.0	+2.0	+5.0	+7.0	-19.0	+36.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.

H.12(b)

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS BY INDUSTRY

Business of Borrower	4 weeks ended	5 weeks ended	4 weeks ended	12 months ended
	Apr. 26, 1961	Mar. 29, 1961	Apr. 27, 1960	April 26, 1961
	(In millions of dollars)			
Manufacturing and mining:				
Food, liquor, and tobacco	-141.5	- 36.0	-169.9	+ 125.7
Textiles, apparel, and leather	- 41.4	+ 91.5	- 38.1	- 19.7
Metals and metal products (including machinery and transportation equipment)	-196.5	+148.2	- 29.9	- 462.7
Petroleum, coal, chemicals, and rubber	+ 75.5	+ 12.0	+ 10.6	+ 181.0
Other manufacturing and mining	+ 9.6	+121.6	+ 44.9	+ 214.7
Trade -- wholesale and retail	- 43.8	+ 99.2	+101.9	- 132.4
Commodity dealers	-131.2	- 38.7	- 88.5	+ 183.4
Public utilities (including transportation)	-135.4	+ 35.7	- 63.2	- 137.6
Construction	+ 4.8	+ 4.7	+ 21.0	+ 70.6
All other types of business	+ 27.3	+219.0	+ 38.5	+ 684.5
Net change in classified loans ^{1/}	-572.6	+657.2	-172.7	+ 707.5
Unclassified changes - net	+104.6	+ 53.8	+ 90.7	- 143.5
Net change in commercial and industrial loans	-468.0	+711.0	- 82.0	+ 564.0

^{1/} See footnote on preceding table regarding current coverage .