

**BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM**

H.12

(For Immediate Release)

April 19, 1961

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY**

Commercial and industrial loans decreased a net of \$74 million at weekly reporting member banks during the week ended April 12, 1961. The principal net decreases were \$53 million in loans to manufacturers of food, liquor, and tobacco products, \$44 million to manufacturers of metals and metal products, \$47 million to commodity dealers, and \$43 million to public utilities.

Several of the business classifications showed net increases, the largest of which was \$20 million in loans to manufacturers and producers of petroleum, coal, chemicals, and rubber products.

Changes in loans during the week and since year-end are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>April 12<sup>p/</sup></u>	<u>Cumulative since year-end</u>	
		<u>Dec. 28, 1960</u> <u>to</u> <u>Apr. 12, 1961<sup>p/</sup></u>	<u>Dec. 30, 1959</u> <u>to</u> <u>Apr. 13, 1960</u>
		<u>(In millions of dollars)</u>	
<b>Manufacturing and mining:</b>			
Food, liquor, and tobacco	- 53	-358	-439
Textiles, apparel, and leather	+ 2	+178	+244
Metals and metal products	- 44	- 4	+762
Petroleum, coal, chemicals, and rubber	+ 20	+138	- 5
Other manufacturing and mining	+ 14	+119	+213
<b>Trade--wholesale and retail</b>	- 10	-171	+195
Commodity dealers	- 47	- 99	-472
Public utilities and transportation	- 43	-237	- 98
Construction	+ 8	- 31	+ 32
All other types of business	+ 12	+275	+ 30
<b>Classified changes - net</b>	-143	-190	+461
<b>Unclassified changes - net</b>	+ 69	- 2	+ 47
<b>Net change in commercial and industrial loans</b>	- 74	-192	+507

p/ Preliminary

H.12(a)

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, APRIL 12, 1961**

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
(In millions of dollars)													
<b>Manufacturing and mining:</b>													
Food, liquor, and tobacco	- 53.3	-1.9	-19.5	-1.8	+3.7	--	- .9	-24.9	+ .6	--	- .4	- .2	- 8.0
Textiles, apparel, and leather	+ 1.5	+1.3	+ 1.9	- .6	- .9	+1.6	- .5	+ 2.1	- 3.7	+ .1	--	--	+ .2
Metals and metal products (including machinery & transportation equipment)	- 44.4	-3.4	-21.1	+1.0	-11.1	--	-2.5	-14.9	+ 1.0	+ .3	- .2	+ .3	+ 6.2
Petroleum, coal, chemicals, and rubber	+ 19.6	-2.9	+11.4	+ .3	+1.9	+1.0	-1.9	+ 6.6	+ 1.7	+ .7	+ .7	+ .9	- .8
Other manufacturing and mining	+ 13.6	+1.7	+10.1	+ .7	+1.6	+ .8	+ .5	- 5.8	+ .2	- .2	--	+1.5	+ 2.5
<b>Trade:</b>													
Wholesale	(- 9.7)	+2.6	--	--	+ .9	+ .2	-1.4	- 2.1	+ .7	+ .8	+ .2	(+1.5)	- 8.0
Retail	(- 9.7)	+2.2	- 5.2	-1.8	-1.7	- .4	- .9	+ 1.5	- 1.1	+ .6	+ .1	(+1.5)	+ 1.6
<b>Commodity dealers</b>	- 47.1	-6.7	-20.4	- .8	+1.0	-3.6	-1.3	- 2.4	- 7.2	+ .1	+ .5	-4.4	- 1.9
<b>Public utilities (including transportation)</b>	- 43.1	-2.2	-39.2	--	+ .2	- .8	+ .5	- 1.9	- 1.8	+ .3	-1.8	- .1	+ 3.7
<b>Construction</b>	+ 8.0	+ .4	+ 2.1	- .2	--	+ .7	-2.0	+ .1	+ .8	+ .2	- .4	+1.7	+ 4.6
<b>All other types of business</b>	+ 12.0	+ .3	+ .6	+5.0	+5.7	- .6	+2.3	- 1.5	- 1.7	+ .1	- .3	+2.4	- .3
<b>Net change in classified loans <u>1/</u></b>	-142.9	-8.6	-79.3	+1.8	+1.3	-1.1	-8.1	-43.2	-10.5	+3.0	-1.6	+3.6	- .2
<b>Unclassified changes - net</b>	+ 68.9	- .4	+11.3	+1.2	+ .7	+2.1	+1.1	- .8	+ .5	--	+ .6	+1.4	+51.2
<b>Net change in commercial and   industrial loans</b>	- 74.0	-9.0	-68.0	+3.0	+2.0	+1.0	-7.0	-44.0	-10.0	+3.0	-1.0	+5.0	+51.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.