

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

April 12, 1961

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased in most districts and a net of \$134 million at all weekly reporting member banks during the week ended April 5. The principal net decreases were \$76 million in loans to public utilities, \$52 million to manufacturers of metals and metal products, \$29 million to commodity dealers, and \$27 million to manufacturers of food, liquor, and tobacco products.

The largest offsetting net increase was \$54 million in loans to manufacturers and producers of petroleum, coal, chemicals, and rubber products, the largest weekly increase in this classification so far this year.

Changes in loans during the week and since year-end are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>April 5^{p/}</u>	<u>Cumulative since year-end</u>	
		<u>Dec. 28, 1960</u> <u>to</u> <u>April 5, 1961^{p/}</u>	<u>Dec. 30, 1959</u> <u>to</u> <u>April 6, 1960</u>
		(In millions of dollars)	
Manufacturing and mining:			
Food, liquor, and tobacco	- 27	-298	-396
Textiles, apparel, and leather	- 2	+176	+255
Metals and metal products	- 52	+ 43	+726
Petroleum, coal, chemicals, and rubber	+ 54	+117	- 25
Other manufacturing and mining	+ 18	+107	+197
Trade--wholesale and retail	- 1	-162	+163
Commodity dealers	- 29	- 51	-443
Public utilities and transportation	- 76	-192	- 67
Construction	- 12	- 38	+ 26
All other types of business	- 4	+267	+ 9
Classified changes - net	-131	- 30	+444
Unclassified changes - net	- 3	- 77	- 22
Net change in commercial and industrial loans	-134	-106	+422

p/ Preliminary *

In addition to the weekly table, a monthly table is attached showing changes during March compared with the preceding month and with March 1960, and also showing changes during the past twelve months.

Changes during March were similar to those during March a year ago in all industrial classifications except loans to manufacturers and producers of petroleum, coal, chemicals, and rubber products, which increased during the current month in contrast to a decrease a year ago.

The increase in loans to "other" types of business concerns was the largest monthly increase in this category since the series was started in 1951; and the increase in manufacturers of metals and metal products was the largest since June 1960.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, APRIL 5, 1961

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
	(In millions of dollars)												
Manufacturing and mining:													
Food, liquor, and tobacco	- 27.2	-2.5	- 34.6	- .5	- .5	+ .2	- .9	+13.1	-1.0	-1.5	+ .2	- .3	+1.1
Textiles, apparel, and leather	- 2.4	+1.1	- 2.1	--	--	- .1	+ .8	- .7	-1.7	+ .2	+ .2	- .2	+ .1
Metals and metal products (including machinery & transportation equipment)	- 51.5	-1.7	- 49.5	- 1.0	+2.9	- .1	+1.6	- 7.0	-1.6	+ .4	+1.9	+ 1.2	+1.4
Petroleum, coal, chemicals, and rubber	+ 53.9	- .5	+ 46.3	+ 6.4	- .8	+2.4	- .1	- .4	- .4	- .5	+1.7	+ 1.1	-1.3
Other manufacturing and mining	+ 18.2	+ .6	+ 6.2	+ 4.4	+2.7	+ .5	+ .6	+ 1.8	+ .9	--	+ .7	- .4	+ .2
Trade:													
Wholesale	(- .8)	+ .6	- 2.1	+ 1.5	- .4	+ .7	+1.2	- 1.1	- .1	+ .5	+1.0	(- 1.8)	+4.9
Retail	(- .8)	-4.5	- 4.1	- .4	- .3	+3.2	+ .7	+ .6	- .8	-1.2	+ .3	(- 1.8)	+ .8
Commodity dealers	- 28.9	--	- 22.1	+ 2.1	- .5	+ .4	-3.4	- .9	-2.0	- .9	-2.4	- .8	+1.6
Public utilities (including transportation)	- 76.2	+1.1	- 42.3	+ 3.3	-8.9	- .3	-5.3	-13.9	+ .1	+ .2	-1.3	- 2.3	-6.6
Construction	- 12.4	+ .1	- 5.7	- 4.0	-1.2	+3.1	+3.2	+ 1.4	- .2	- .7	+ .9	- 7.2	-2.1
All other types of business	- 4.0	+1.0	+ 7.5	- 1.6	- .5	- .5	+2.8	- 3.3	+1.7	- .5	-1.1	- 8.3	-1.2
Net change in classified loans <u>1/</u>	-131.3	-4.7	-102.5	+10.2	-7.5	+9.5	+1.2	-10.4	-5.1	-4.0	+2.1	-19.0	-1.1
Unclassified changes - net	- 2.7	+2.7	+ 6.5	- 3.2	+1.5	-2.5	-1.2	+ 2.4	- .9	-1.0	- .1	+ 1.0	-7.9
Net change in commercial and industrial loans	-134.0	-2.0	- 96.0	+ 7.0	-6.0	+7.0	--	- 8.0	-6.0	-5.0	+2.0	-18.0	-9.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.

H.12(b)

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS BY INDUSTRY

Business of Borrower	5 weeks ended	4 weeks ended	5 weeks ended	12 months ended
	Mar. 29, 1961	Feb. 22, 1961	Mar. 30, 1960	Mar. 29, 1961
	(In millions of dollars)			
Manufacturing and mining:				
Food, liquor, and tobacco	- 36.0	- 12.1	-101.1	+ 97.3
Textiles, apparel, and leather	+ 91.5	+115.5	+101.3	- 16.4
Metals and metal products (including machinery and transportation equipment)	+148.2	+126.0	+444.4	- 296.1
Petroleum, coal, chemicals, and rubber	+ 12.0	- 36.4	- 12.7	+ 116.1
Other manufacturing and mining	+121.6	+ 42.1	+120.9	+ 250.0
Trade -- wholesale and retail	+ 99.2	- 16.4	+181.2	+ 13.3
Commodity dealers	- 38.7	+ 41.8	-185.3	+ 226.1
Public utilities (including transportation)	+ 35.7	-119.4	+ 37.3	- 65.4
Construction	+ 4.7	- 12.3	+ 31.2	+ 86.8
All other types of business	+219.0	+ 5.3	+ 84.3	+ 695.7
Net change in classified loans <u>1/</u>	+657.2	+134.1	+701.5	+1,107.4
Unclassified changes - net	+ 53.8	- 36.1	+145.5	- 157.4
Net change in commercial and industrial loans	+711.0	+ 98.0	+847.0	+ 950.0

1/ See footnote on preceding table regarding current coverage.