

**BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM**

H.12

(For Immediate Release)

April 5, 1961

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY**

Commercial and industrial loans decreased in all but two districts and a net of \$68 million at all reporting member banks during the week ended March 29. The principal net decreases were \$35 million to manufacturers and producers of petroleum, coal, chemicals, and rubber products, \$28 million in loans to manufacturers of metals and metal products, and \$20 million to commodity dealers.

The largest offsetting net increase was \$27 million in loans to "other" manufacturing and mining concerns.

Changes in loans during the week and since year-end are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>March 29<sup>p/</sup></u>	<u>Cumulative since</u>	
		<u>Dec. 28, 1960</u> <u>to</u> <u>Mar. 29, 1961<sup>p/</sup></u>	<u>Dec. 30, 1959</u> <u>to</u> <u>Mar. 30, 1960</u>
		<u>(In millions of dollars)</u>	
<b>Manufacturing and mining:</b>			
Food, liquor, and tobacco	-11	-263	-347
Textiles, apparel, and leather	+10	+179	+253
Metals and metal products	-28	+ 97	+788
Petroleum, coal, chemicals, and rubber	-35	+ 62	- 46
Other manufacturing and mining	+27	+ 91	+164
<b>Trade--wholesale and retail</b>	- 3	-157	+172
<b>Commodity dealers</b>	-20	- 21	-418
<b>Public utilities and transportation</b>	+ 1	-120	- 37
<b>Construction</b>	+ 6	- 34	+ 19
<b>All other types of business</b>	<u>+10</u>	<u>+268</u>	<u>+ 40</u>
<b>Classified changes - net</b>	-42	+102	+586
<b>Unclassified changes - net</b>	<u>-26</u>	<u>- 74</u>	<u>- 31</u>
<b>Net change in commercial and   industrial loans</b>	-68	+ 28	+555

p/ Preliminary

H.12(a)

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, MARCH 29, 1961**

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
(In millions of dollars)													
<b>Manufacturing and mining:</b>													
Food, liquor, and tobacco	-11.1	- .7	+11.0	- 2.4	-3.4	+ .9	- .5	-13.1	-1.5	- .3	- .4	- .7	
Textiles, apparel, and leather	+ 9.9	- .2	+ 5.7	+ .7	+ .1	+1.7	+ .8	- 1.7	+2.7	+ .1	+ .2	- .2	Not
Metals and metal products (including machinery & transportation equipment)	-27.5	-1.5	-16.2	+ .4	-2.5	+1.1	-2.0	- 4.2	+ .3	-1.5	- .6	- .8	
Petroleum, coal, chemicals, and rubber	-34.8	+ .3	-24.3	- 2.3	+ .2	+ .4	-1.3	- 4.2	-2.2	--	-1.3	- .1	
Other manufacturing and mining	+27.3	+1.8	+19.6	+ .9	+ .2	- .4	+ .1	+ 4.9	--	--	+ .1	+ .1	
<b>Trade:</b>													
Wholesale	(- 3.4)	- .1	+ 2.9	--	+ .1	+1.6	-1.4	+ 4.8	+ .3	+ .1	+ .2	(- .3)	avail-
Retail	(- 3.4)	-1.9	- 4.2	- 1.1	--	+ .1	-1.2	- 3.4	- .6	- .4	+1.1	(- .3)	
<b>Commodity dealers</b>	-19.6	-1.8	- 8.4	+ 1.0	+ .6	- .4	- .5	- 4.4	+3.4	-3.4	- .4	-5.3	
<b>Public utilities (including transportation)</b>	+ 1.4	-2.6	+11.0	- 1.1	+2.6	- .6	+ .6	- 7.2	-1.2	- .1	+ .1	- .1	
<b>Construction</b>	+ 5.9	+ .6	+ 5.4	--	+ .5	+ .3	- .6	- .2	+ .1	- .4	--	+ .2	able
<b>All other types of business</b>	+ 9.9	+4.1	- .6	- 2.6	- .4	+3.4	+1.0	+ 1.0	+ .5	+ .8	+ .6	+2.1	
<b>Net change in classified loans <u>1/</u></b>	-42.0	-2.0	+ 1.9	- 6.5	-2.0	+8.1	-5.0	-27.7	+1.8	-5.1	- .4	-5.1	
<b>Unclassified changes - net</b>	-26.0	-1.0	- 3.9	- 3.5	+1.0	-7.1	-1.0	- 2.3	+ .2	-1.9	- .6	-1.9	-4.0
<b>Net change in commercial and industrial loans</b>	-68.0	-3.0	- 2.0	-10.0	-1.0	+1.0	-6.0	-30.0	+2.0	-7.0	-1.0	-7.0	-4.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.