

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

March 29, 1961

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in most districts and a net of \$29 million at all weekly reporting member banks during the week ended March 22. The principal net increases were \$23 million in loans to the wholesale and retail trade and \$28 million to "other" types of business concerns.

The largest offsetting net decrease was \$30 million in loans to manufacturers and producers of petroleum, coal, chemicals, and rubber products.

Changes in loans during the week and since year-end are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> March 22 ^{p/}	<u>Cumulative since year-end</u>	
		<u>Dec. 28, 1960</u> <u>to</u> <u>Mar. 22, 1961^{p/}</u>	<u>Dec. 30, 1959</u> <u>to</u> <u>Mar. 23, 1960</u>
		<u>(In millions of dollars)</u>	
Manufacturing and mining:			
Food, liquor, and tobacco	- 3	-246	-304
Textiles, apparel, and leather	+12	+170	+261
Metals and metal products	-30	+123	+753
Petroleum, coal, chemicals, and rubber	+15	+ 97	- 37
Other manufacturing and mining	+ 9	+ 62	+155
Trade--wholesale and retail	+23	-152	+169
Commodity dealers	- 8	+ 5	-362
Public utilities and transportation	+ 6	-123	- 58
Construction	- 7	- 35	+ 12
All other types of business	<u>+28</u>	<u>+254</u>	<u>+ 5</u>
Classified changes - net	+44	+156	+593
Unclassified changes - net	<u>-15</u>	<u>- 60</u>	<u>- 10</u>
Net change in commercial and industrial loans	+29	+ 96	+583

p/ Preliminary

H.12(a)

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, MARCH 22, 1961**

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
	(In millions of dollars)												
Manufacturing and mining:													
Food, liquor, and tobacco	- 3.0	+1.0	- .9	-1.0	+2.7	- .7	- .9	+1.9	-2.6	-1.4	- .3	- .8	
Textiles, apparel, and leather	+11.5	-5.9	+16.7	- .6	- .1	+1.7	+ .4	- .8	+ .1	--	- .1	+ .1	Not
Metals and metal products (including machinery & transportation equipment)	-29.7	+ .3	-29.1	+ .1	-2.3	- .2	+ .4	- .1	- .3	+1.5	+ .7	- .7	
Petroleum, coal, chemicals, and rubber	+14.5	+ .5	+ 8.0	--	+2.1	+ .7	--	+5.9	- .3	-1.8	+ .5	- 1.1	
Other manufacturing and mining	+ 8.8	+ .9	+ .9	+2.7	+ .7	+ .3	+1.3	+1.1	+ .2	+ .2	- .2	+ .7	
Trade:													
Wholesale	(+23.4)	+ .2	+11.9	- .1	--	+ .4	+1.0	+3.3	+ .6	- .3	- .1	(+ 3.0)	avail-
Retail		-1.6	+10.0	-2.7	- .2	-3.0	+ .6	+1.0	+ .8	-2.1	+ .7		
Commodity dealers	- 8.1	+ .1	- 3.9	- .8	- .3	+ .2	+1.3	- .9	-1.8	+ .1	-1.0	- 1.1	
Public utilities (including transportation)	+ 5.9	+1.2	+ 5.2	+ .6	-1.7	+ .3	+ .1	- .5	- .2	+ .4	--	+ .5	
Construction	- 7.0	- .1	+ .7	-1.5	+ .3	- .5	+ .4	-5.3	+ .7	+ .7	+1.0	- 3.4	able
All other types of business	+28.1	-1.4	+13.7	-2.3	+3.2	+5.8	+1.3	+ .6	-2.5	- .2	- .2	+10.1	
Net change in classified loans <u>1/</u>	+44.4	-4.8	+33.2	-5.6	+4.4	+5.0	+5.9	+6.2	-5.3	-2.9	+1.0	+ 7.3	
Unclassified changes - net	-15.4	+1.8	- 5.2	- .4	- .4	+1.0	- .9	-4.2	+ .3	+4.9	-1.0	+ .7	-12.0
Net change in commercial and industrial loans	+29.0	-3.0	+28.0	-6.0	+4.0	+6.0	+5.0	+2.0	-5.0	+2.0	--	+ 8.0	-12.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.