

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

March 22, 1961

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in all districts and a total of \$735 million at all reporting member banks during the week ended March 15, reflecting quarterly tax date needs. All categories showed net increases except for a net decrease of \$18 million in loans to commodity dealers.

The larger net increases were \$184 million in loans to manufacturers of metals and metal products, \$106 million to public utilities, \$99 million to "other" types of business concerns, \$54 million to the wholesale and retail trade, and \$50 million to "other" manufacturing and mining concerns.

Changes in loans during the week and since year-end are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>March 15^P/</u>	<u>Cumulative since year-end</u>	
		<u>Dec. 28, 1960</u> <u>to</u> <u>March 15, 1961^P/</u>	<u>Dec. 30, 1959</u> <u>to</u> <u>March 16, 1950</u>
		<u>(In millions of dollars)</u>	
Manufacturing and mining:			
Food, liquor, and tobacco	+ 46	-243	-277
Textiles, apparel, and leather	+ 33	+157	+261
Metals and metal products	+184	+147	+702
Petroleum, coal, chemicals, and rubber	+ 42	+ 83	- 17
Other manufacturing and mining	+ 50	+ 55	+144
Trade--wholesale and retail	+ 54	-173	+145
Commodity dealers	- 18	+ 14	-340
Public utilities and transportation	+106	-141	- 33
Construction	+ 25	- 23	+ 14
All other types of business	+ 99	+212	+ 26
Classified changes - net	+620	+ 90	+625
Unclassified changes - net	+115	- 13	- 20
Net change in commercial and industrial loans	+735	+ 77	+605

p/ Preliminary

H.12(a)

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, MARCH 15, 1961**

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Manufacturing and mining:													
Food, liquor, and tobacco	+ 45.5	+ 3.3	+ 30.9	+ 4.8	+ 3.9	- .5	+ .4	- .3	+ 2.6	+ .4	- .4	- .4	+ .8
Textiles, apparel, and leather	+ 33.1	+ 4.6	+ 19.0	+ 2.0	+ 3.2	+ 2.9	+ .9	+ 2.0	+ 1.2	+ .2	- .1	- .4	- 2.4
Metals and metal products (including machinery & transportation equipment)	+183.6	+ 4.7	+128.9	+ 3.8	+ .1	+ 1.0	+1.0	+ 37.2	+ 2.9	+ .8	+ .4	+ .1	+ 2.7
Petroleum, coal, chemicals, and rubber	+ 42.3	+ 1.7	+ 21.5	- .7	+ 2.3	+ 1.0	+ .3	+ 9.6	+ 2.2	+ 2.5	+1.3	+ .4	+ .2
Other manufacturing and mining	+ 49.6	+ 4.2	+ 18.0	+ 8.1	+ 4.6	+ 1.3	+ .8	+ 7.7	+ 1.1	+ .9	+3.1	+ .3	- .5
Trade:													
Wholesale	(+ 54.2)	+ .1	+ 4.0	+ 2.7	+ 1.0	+ .2	+ .1	+ 1.3	+ 1.0	+ .7	- .1	(+ 3.6)	- 1.6
Retail		+ 6.8	+ 10.7	- 1.2	+ 2.7	+ 7.1	+1.3	+ 8.9	+ 1.6	+ 1.1	+2.1		+ .1
Commodity dealers	- 18.2	+ 4.3	- 6.4	- .4	- 1.0	- .5	- .3	- 6.5	- 5.1	- .5	-2.5	- 2.7	+ 3.4
Public utilities (including transportation)	+106.4	- 2.4	+ 74.5	--	+ 7.2	+ 3.0	+ .9	+ 11.9	+ .5	+ .8	- .5	+ 2.5	+ 8.0
Construction	+ 24.8	+ .5	+ 6.4	+ .5	+ .6	+ .6	+1.4	+ 9.7	+ .8	+ .2	-1.1	+ 2.4	+ 2.8
All other types of business	+ 98.5	+ 1.7	+ 60.6	+ 4.5	- .5	+ 3.8	+ .4	+ 8.1	+ 1.7	+ 2.9	+1.3	+ 6.9	+ 7.1
Net change in classified loans <u>1/</u>	+619.8	+29.5	+368.1	+24.1	+24.1	+19.9	+7.2	+ 89.6	+10.5	+10.0	+3.5	+12.7	+20.6
Unclassified changes - net	+115.2	+ 2.5	+ 14.9	- .1	+ 5.9	+ 3.1	+ .8	+ 14.4	- .5	+ 3.0	+3.5	+ .3	+67.4
Net change in commercial and industrial loans	+735.0	+32.0	+383.0	+24.0	+30.0	+23.0	+8.0	+104.0	+10.0	+13.0	+7.0	+13.0	+88.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.