

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

February 23, 1961

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Following six weeks of decreases, commercial and industrial loans increased a net of \$244 million at weekly reporting member banks during the week ended February 15. Except for a nominal decrease in loans to the construction industry, all industrial classifications increased.

The principal net increases were \$59 million in loans to manufacturers of metals and metal products, \$37 million to commodity dealers, \$36 million to manufacturers of textiles, apparel, and leather products, and \$30 million to manufacturers of food, liquor, and tobacco products.

Changes in loans during the week and since year-end are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Feb. 15^{p/}</u>	<u>Cumulative since year-end</u>	
		<u>Dec. 28, 1960</u> <u>to</u> <u>Feb. 15, 1961^{p/}</u>	<u>Dec. 30, 1959</u> <u>to</u> <u>Feb. 17, 1960</u>
		(In millions of dollars)	
Manufacturing and mining:			
Food, liquor, and tobacco	+ 30	-231	-164
Textiles, apparel, and leather	+ 36	+ 61	+131
Metals and metal products	+ 59	- 72	+306
Petroleum, coal, chemicals, and rubber	+ 6	+ 63	- 29
Other manufacturing and mining	+ 26	- 47	+ 40
Trade--wholesale and retail	+ 16	-277	- 24
Commodity dealers	+ 37	+ 36	-214
Public utilities and transportation	+ 7	- 96	- 13
Construction	- 1	- 21	- 19
All other types of business	+ 9	+ 33	- 30
Classified changes - net	+226	-551	- 17
Unclassified changes - net	+ 18	- 91	-175
Net change in commercial and industrial loans	+244	-642	-192

p/ Preliminary

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, FEBRUARY 15, 1961**

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
(In millions of dollars)													
Manufacturing and mining:													
Food, liquor, and tobacco	+ 30.4	- 1.1	+25.4	+ .7	--	-2.2	- .3	+ 7.5	--	+ .5	+ .1	- .2	
Textiles, apparel, and leather	+ 36.4	+ 6.1	+18.2	+ 3.0	-2.3	+1.4	+1.7	+ 2.6	+ 4.3	+ .8	+ .6	--	Not
Metals and metal products (including machinery & transportation equipment)	+ 59.1	--	+27.4	+ .5	+6.2	+ .4	+1.3	+16.5	+ 1.1	+ 4.1	+ 2.3	- .7	
Petroleum, coal, chemicals, and rubber	+ 6.0	- 1.8	- 2.1	+ 2.0	+2.3	+ .4	+ .6	+ 3.3	+ .8	+ 1.9	+ 1.6	- 3.0	
Other manufacturing and mining	+ 25.7	+ 3.6	+ 8.6	+ 1.6	+2.0	+3.1	- .1	+ 6.0	+ .7	+ .4	- .1	- .1	
Trade:													
Wholesale	(+ 16.4)	+ 1.5	+ 1.2	+ .3	--	+ .1	- .5	+ .1	+ 2.5	- .6	+ .1	(+ 1.7)	avail-
Retail		+ 1.8	- 1.9	+ .8	+2.2	+ .3	- .6	+ 5.3	+ .3	+ 1.5	+ .3		
Commodity dealers	+ 36.8	+ .5	+20.0	+ 2.7	+ .7	- .3	-1.2	+ 2.4	+ 1.5	+ 4.9	+ 1.3	+ 4.3	
Public utilities (including transportation)	+ 6.8	- 1.0	+ 9.8	- 1.4	-3.1	- .7	- .5	+ 5.9	--	- .2	+ .1	- 2.1	
Construction	- .7	+ .4	- 1.3	+ .2	- .5	+1.0	- .4	- 1.5	- .5	- 1.2	+ 2.0	+ 1.1	able
All other types of business	+ 8.9	- .1	-16.3	+ 3.0	+ .1	- .5	-2.3	+ 4.0	+ 2.5	+ 1.6	+ 2.3	+14.6	
Net change in classified loans <u>1/</u>	+225.8	+ 9.9	+89.0	+13.4	+7.6	+3.0	-2.3	+52.1	+13.2	+13.7	+10.6	+15.6	
Unclassified changes - net	+ 18.2	+ .1	+ 4.0	+ .6	+1.4	-3.0	+ .3	- 6.1	+ 2.8	+ .3	- 2.6	+ 1.4	+19.0
Net change in commercial and industrial loans	+244.0	+10.0	+93.0	+14.0	+9.0	--	-2.0	+46.0	+16.0	+14.0	+ 8.0	+17.0	+19.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.