

**BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM**

H.12

(For Immediate Release)

February 1, 1961

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY**

All but one of the industrial classifications and all but two districts were reflected in the net decrease of \$300 million in commercial and industrial loans at all weekly reporting member banks during the week ended January 25.

The principal net decreases were \$70 million each in loans to manufacturers of food, liquor, and tobacco products and to the wholesale and retail trade, \$37 million to public utilities, \$22 million to manufacturers and producers of petroleum, coal, chemicals, and rubber products, and \$16 million to manufacturers of metals and metal products, and \$71 million to unclassified borrowers.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Jan. 25<sup>p/</sup></u>	<u>Cumulative since mid-year</u>	
		<u>June 29, 1960</u> <u>to</u> <u>Jan. 25, 1961<sup>p/</sup></u>	<u>July 1, 1959</u> <u>to</u> <u>Jan. 27, 1960</u>
		<b>(In millions of dollars)</b>	
<b>Manufacturing and mining:</b>			
Food, liquor, and tobacco	- 70	+363	+ 561
Textiles, apparel, and leather	- 2	-244	- 43
Metals and metal products	- 16	-844	- 64
Petroleum, coal, chemicals, and rubber	- 22	+146	+ 251
Other manufacturing and mining	- 12	-104	+ 6
<b>Trade--wholesale and retail</b>	- 70	-262	+ 48
<b>Commodity dealers</b>	+ 9	+485	+ 626
<b>Public utilities and transportation</b>	- 37	+ 33	+ 455
<b>Construction</b>	- 1	+ 17	- 29
<b>All other types of business</b>	- 7	+355	- 103
<b>Classified changes - net</b>	-229	- 54	+1,708
<b>Unclassified changes - net</b>	- 71	-428	- 345
<b>Net change in commercial and industrial loans</b>	-300	-482	+1,363

p/ Preliminary

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, JANUARY 25, 1961**

Business of Borrower	All Dis- tricts <sup>p/</sup>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <sup>p/</sup>
	(In millions of dollars)												
<b>Manufacturing and mining:</b>													
Food, liquor, and tobacco	- 69.8	-1.4	- 41.4	-1.1	- .7	+ .2	+ .6	-16.6	-2.6	-1.5	- .7	+ 1.1	- 5.7
Textiles, apparel, and leather	- 2.1	- .7	- 3.6	- .2	- 2.5	+1.9	+1.0	+ .9	+ .9	- .2	+ .4	- .4	+ .4
Metals and metal products (including machinery & transportation equipment)	- 16.3	-1.2	- 4.0	-1.2	- 6.5	+ .1	- .9	- 2.8	-2.0	-1.7	+ .9	- 1.9	+ 4.9
Petroleum, coal, chemicals, and rubber	- 21.6	--	- 2.3	-2.9	- .5	- .2	+ .8	- 6.2	+ .3	- .2	- 1.1	- 9.1	- .2
Other manufacturing and mining	- 12.4	-1.6	- 13.3	-1.2	- .4	- .4	- .2	+ 3.0	- .1	+ .5	--	- .5	+ 1.8
<b>Trade:</b>													
Wholesale	(- 70.4)	-1.8	- 6.0	- .6	- 1.1	- .5	- .8	- 2.5	- .7	+1.4	+ 1.3	(+ 1.5)	+ .6
Retail		-3.4	- 20.8	--	+ .3	-2.6	- .4	-28.8	+2.4	-1.5	- 4.0		- 2.4
<b>Commodity dealers</b>	+ 8.5	+7.6	+ 7.6	-1.1	- .4	- .3	- .9	+ 1.7	+ .6	- .1	- 1.1	- 4.5	- .6
<b>Public utilities (including transportation)</b>	- 36.9	-2.0	- 11.7	+ .9	- 4.6	+ .1	--	- 9.3	- .5	- .8	- 1.7	- 6.0	- 1.3
<b>Construction</b>	- 1.1	- .2	+ 1.1	- .4	- .2	-2.0	- .3	- .7	+ .3	+ .2	+ .5	- .8	+ 1.4
<b>All other types of business</b>	- 7.2	+2.0	- 3.0	+3.9	+ .1	- .7	- .9	+ 3.6	-1.5	- .5	- .5	- 9.5	- .2
<b>Net change in classified loans <sup>1/</sup></b>	-229.3	-2.7	- 97.4	-3.9	-16.5	-4.4	-2.0	-57.7	-2.9	-4.4	- 6.0	-30.1	- 1.3
<b>Unclassified changes - net</b>	- 70.7	-1.3	- 11.6	+3.9	- 5.5	-1.6	+4.0	- .3	- .1	-4.6	- 7.0	+ .1	-46.7
<b>Net change in commercial and   industrial loans</b>	-300.0	-4.0	-109.0	--	-22.0	-6.0	+2.0	-58.0	-3.0	-9.0	-13.0	-30.0	-48.0

<sup>p/</sup> Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

<sup>1/</sup> About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.