

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

January 18, 1961

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased in most districts and a net of \$114 million at all reporting member banks during the week ended January 11. The principal net decreases were \$66 million in loans to manufacturers of food, liquor, and tobacco products, \$47 million to the wholesale and retail trade, and \$41 million to public utilities.

The largest offsetting net increase was \$52 million in loans to manufacturers and producers of petroleum, coal, chemicals, and rubber products.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended Jan. 11</u> ^{p/}	<u>Cumulative since mid-year</u>	
		<u>June 29, 1960 to Jan. 11, 1961</u> ^{p/}	<u>July 1, 1959 to Jan. 13, 1960</u>
		(In millions of dollars)	
Manufacturing and mining:			
Food, liquor, and tobacco	- 66	+500	+ 626
Textiles, apparel, and leather	+ 2	-216	- 55
Metals and metal products	- 4	-781	- 153
Petroleum, coal, chemicals, and rubber	+ 52	+160	+ 244
Other manufacturing and mining	- 5	- 72	+ 20
Trade--wholesale and retail	- 47	-130	+ 129
Commodity dealers	- 19	+467	+ 691
Public utilities and transportation	- 41	+ 83	+ 484
Construction	- 2	+ 26	- 35
All other types of business	<u>- 1</u>	<u>+343</u>	<u>- 74</u>
Classified changes - net	-130	+380	+1,876
Unclassified changes - net	<u>+ 16</u>	<u>-333</u>	<u>- 244</u>
Net change in commercial and industrial loans	-114	+ 47	+1,632

p/ Preliminary

H.12(a)

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, JANUARY 11, 1961**

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Manufacturing and mining:													
Food, liquor, and tobacco	- 65.9	- .9	-49.6	+1.0	- 2.7	- .3	- .2	- 4.4	--	- .2	- .9	- 2.6	- 5.1
Textiles, apparel, and leather	+ 2.2	-2.4	+ 6.6	+2.5	- 5.5	+1.0	- .9	+ .1	- .3	+ .6	+ .8	- .1	- .2
Metals and metal products (including machinery & transportation equipment)	- 3.7	--	- .4	-4.7	- 6.6	+ .7	+2.4	+ .2	+ 1.1	- .2	+1.4	- 1.2	+ 3.6
Petroleum, coal, chemicals, and rubber	+ 51.7	- .3	+52.4	+ .2	- .3	+ .2	- .7	--	- .5	- .4	+2.5	- .2	- 1.2
Other manufacturing and mining	- 4.8	-1.9	- 3.2	+1.5	- .6	- .4	+2.8	+ .1	+ .2	- .1	- .2	- 1.4	- 1.6
Trade:													
Wholesale	(- 46.8)	- .5	- 8.4	+ .2	+ .3	- .7	-2.4	+ .1	- .8	+ .9	- .5	(+ 2.2)	- 4.0
Retail		+ .6	- 6.7	-4.6	- 2.2	- .1	+ .3	- .2	- 6.2	-1.4	+1.4		-14.1
Commodity dealers	- 18.9	+3.9	-23.0	- .8	+ .1	-2.5	+ .4	--	- 4.0	+1.3	+3.5	- 1.0	+ 3.2
Public utilities (including transportation)	- 40.9	-1.5	-23.6	- .7	--	- .3	+ .2	- 3.6	- .8	--	- .1	- 3.4	- 7.1
Construction	- 1.5	--	- .3	+1.3	- 3.0	- .4	+1.2	- 1.0	- .4	+ .4	+1.2	- 1.0	+ .5
All other types of business	- .9	+ .5	+ 6.4	- .8	- 1.1	-2.2	-1.4	- .3	+ .5	-1.2	- .9	- 2.5	+ 2.1
Net change in classified loans <u>1/</u>	-129.5	-2.5	-49.8	-4.9	-21.6	-5.0	+1.7	- 9.0	-11.2	- .3	+8.2	-11.2	-23.9
Unclassified changes - net	+ 15.5	+9.5	+ 8.8	-1.1	+ .6	+2.0	-1.7	-31.0	+ .2	-3.7	+ .8	+ 1.2	+29.9
Net change in commercial and industrial loans	-114.0	+7.0	-41.0	-6.0	-21.0	-3.0	--	-40.0	-11.0	-4.0	+9.0	-10.0	+ 6.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.