

**BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM**

H.12

(For Immediate Release)

December 28, 1960

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY**

Commercial and industrial loans increased in most districts and a net of \$329 million at all weekly reporting member banks during the week ended December 21, which included the quarterly tax date. The principal net increases were \$92 million in loans to public utilities, \$76 million to manufacturers of metals and metal products, \$64 million to manufacturers of food, liquor, and tobacco products, \$50 million to manufacturers and producers of petroleum, coal, chemicals, and rubber products, and \$48 million to "other" types of business concerns.

The larger offsetting net decreases were \$39 million in loans to the wholesale and retail trade and \$17 million to manufacturers of textiles, apparel, and leather products.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended Dec. 21<sup>p/</sup></u>	<u>Cumulative since mid-year</u>	
		<u>June 29, 1960 to Dec. 21, 1960<sup>p/</sup></u>	<u>July 1, 1959 to Dec. 23, 1959</u>
		(In millions of dollars)	
<b>Manufacturing and mining:</b>			
Food, liquor, and tobacco	+ 64	+626	+ 686
Textiles, apparel, and leather	- 17	-201	- 55
Metals and metal products	+ 76	-628	- 135
Petroleum, coal, chemicals, and rubber	+ 50	- 3	+ 214
Other manufacturing and mining	+ 4	- 45	+ 33
<b>Trade--wholesale and retail</b>	- 39	+160	+ 304
<b>Commodity dealers</b>	+ 15	+490	+ 712
<b>Public utilities and transportation</b>	+ 92	+ 1	+ 423
<b>Construction</b>	- 11	+ 34	+ 13
<b>All other types of business</b>	+ 48	+347	- 31
<b>Classified changes - net</b>	+281	+780	+2,164
<b>Unclassified changes - net</b>	+ 49	-313	- 156
<b>Net change in commercial and   industrial loans</b>	+329	+467	+2,008

p/ Preliminary

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, DECEMBER 21, 1960

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
(In millions of dollars)													
<b>Manufacturing and mining:</b>													
Food, liquor, and tobacco	+ 64.1	- .2	+ 36.1	- 1.1	+ 2.4	+1.1	+ 3.9	+13.6	+6.5	+ .5	+ .7	+ .6	Not
Textiles, apparel, and leather	- 17.1	-4.2	- 12.3	- 2.2	- 1.6	+ .3	+ 1.9	- 1.2	+2.6	- .3	- .2	+ .1	
Metals and metal products (including machinery & transportation equipment)	+ 75.6	+ .6	+ 59.6	+ 2.2	+ 7.9	+ .3	+ .9	+ 4.9	-4.5	+ 2.1	+1.0	+ .6	
Petroleum, coal, chemicals, and rubber	+ 49.8	- .8	+ 52.7	- .2	- 1.3	+ .3	+ .2	- 1.2	+1.3	- 1.9	+1.7	- 1.0	
Other manufacturing and mining	+ 3.6	- .1	+ .7	+ 1.2	- .3	+ .4	--	+ 2.1	+3.8	- 1.7	-4.2	+ 1.7	
<b>Trade:</b>													
Wholesale	(- 39.2)	+2.3	+ 10.8	- .6	- .7	+1.0	--	+ 1.1	-2.3	+ .7	- .5	(- 1.8)	avail-
Retail		- .2	- 42.0	+11.2	+ 6.3	- .4	- 2.5	-16.3	+2.6	- 4.7	-3.2		
<b>Commodity dealers</b>	+ 14.6	- .5	+ 10.1	+ .3	+ .1	+2.2	- 1.8	+ 3.7	+5.2	- 3.2	-1.3	- .2	
<b>Public utilities (including transportation)</b>	+ 91.9	+ .5	+ 77.2	+11.6	+ 6.7	-2.6	- 5.8	+ .6	+1.7	+ .7	+ .2	+ 1.1	
<b>Construction</b>	- 10.6	-3.9	- 6.3	+ .2	- 1.5	- .4	+ .8	- 1.5	--	- .4	+2.1	+ .3	able
<b>All other types of business</b>	+ 47.8	+1.2	+ 26.2	- .1	+ 4.6	--	+10.8	+ .5	-9.0	+ .1	+1.5	+12.0	
<b>Net change in classified loans <u>1/</u></b>	+280.5	-5.3	+212.8	+22.5	+22.6	+2.2	+ 8.4	+ 6.3	+7.9	- 8.1	-2.2	+13.4	
<b>Unclassified changes - net</b>	+ 48.5	+1.3	- 6.8	+ 1.5	+ 5.4	+2.8	- 1.4	- 6.3	+ .1	- 2.9	+ .2	- .4	+55.0
<b>Net change in commercial and   industrial loans</b>	+329.0	-4.0	+206.0	+24.0	+28.0	+5.0	+ 7.0	--	+8.0	-11.0	-2.0	+13.0	+55.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.