

**BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM**

H.12

(For Immediate Release)

December 21, 1960

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY**

Commercial and industrial loans increased in nine districts and a net of \$233 million at all reporting member banks during the week ended December 14. The principal net increases were \$38 million in loans to manufacturers of food, liquor, and tobacco products, \$33 million to public utilities, \$30 million to manufacturers of metals and metal products, \$65 million to "other" types of business concerns, and \$45 million to unclassified borrowers.

The larger offsetting net decrease was \$33 million in loans to the wholesale and retail trade.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Dec. 14<sup>p/</sup></u>	<u>Cumulative since mid-year</u>	
		<u>June 29, 1960</u> <u>to</u> <u>Dec. 14, 1960<sup>p/</sup></u>	<u>July 1, 1959</u> <u>to</u> <u>Dec. 16, 1959</u>
		<u>(In millions of dollars)</u>	
<b>Manufacturing and mining:</b>			
Food, liquor, and tobacco	+ 38	+559	+ 703
Textiles, apparel, and leather	- 4	-183	- 46
Metals and metal products	+ 30	-699	- 170
Petroleum, coal, chemicals, and rubber	+ 17	- 53	+ 186
Other manufacturing and mining	+ 8	- 49	+ 27
<b>Trade--wholesale and retail</b>	- 33	+189	+ 420
Commodity dealers	+ 17	+474	+ 682
Public utilities and transportation	+ 33	- 95	+ 366
Construction	+ 18	+ 41	+ 3
All other types of business	<u>+ 65</u>	<u>+299</u>	<u>- 68</u>
<b>Classified changes - net</b>	<u>+188</u>	<u>+483</u>	<u>+2,102</u>
<b>Unclassified changes - net</b>	<u>+ 45</u>	<u>-345</u>	<u>- 161</u>
<b>Net change in commercial and industrial loans</b>	<u>+233</u>	<u>+138</u>	<u>+1,941</u>

p/ Preliminary

H.12(a)

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, DECEMBER 14, 1960

Business of Borrower	All Dis- tricts <u>P/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>P/</u>
<b>Manufacturing and mining:</b>													
Food, liquor, and tobacco	+ 37.8	- .6	+ 35.6	+2.6	- .6	+5.1	-1.0	- 2.1	-1.5	- .4	-1.1	- .3	+ 2.1
Textiles, apparel, and leather	- 3.7	+ .9	- 1.6	- .7	- .3	+1.3	+ .1	- 2.5	- .4	+ .2	- .4	- .4	+ .1
Metals and metal products (including machinery & transportation equipment)	+ 29.6	+ 4.8	+ 12.3	- .3	+4.3	+ .5	+ .2	+ 5.1	+1.2	+ 3.2	- .7	- .7	- .3
Petroleum, coal, chemicals, and rubber	+ 16.5	+ 1.2	+ 2.9	-1.3	--	+1.1	+ .4	+ 6.9	+ .2	+ 1.5	+1.7	+3.1	- 1.2
Other manufacturing and mining	+ 8.1	- 1.4	- .6	+5.5	- .2	+ .3	- .8	- 1.4	- .7	+ .7	+ .5	+ .3	+ 5.9
<b>Trade:</b>													
Wholesale	(- 33.0)	+ 2.3	+ 5.9	--	+1.2	- .2	-1.1	- 3.6	-1.7	- .6	-1.2	(-4.5)	- 3.7
Retail	(- 33.0)	- 1.2	- 13.2	+1.6	-6.8	-1.3	- .7	+ 7.9	-1.6	+ .7	-5.0	(- 4.5)	- 6.2
<b>Commodity dealers</b>	+ 16.8	+ .4	+ 9.2	+ .4	+ .2	+ .6	+ .3	+ .8	-1.3	+ 3.1	+ .3	+3.1	- .3
<b>Public utilities (including transportation)</b>	+ 33.0	+ 1.4	+ 32.0	+1.0	+4.0	+ .3	+2.4	- 4.1	+1.2	-10.6	+ .7	+ .5	+ 4.2
<b>Construction</b>	+ 17.7	+ 4.8	+ 7.0	+ .2	- .1	+ .4	+1.2	+ 3.3	- .7	- 1.1	+ .7	--	+ 2.0
<b>All other types of business</b>	+ 65.4	+ .6	+ 57.1	+ .6	- .8	+1.8	-1.2	+ 6.4	-2.2	- .5	-1.8	- .7	+ 6.1
<b>Net change in classified loans <u>1/</u></b>	+188.2	+13.2	+146.6	+9.6	+ .9	+9.9	- .2	+16.7	-7.5	- 3.8	-6.3	+ .4	+ 8.7
<b>Unclassified changes - net</b>	+ 44.8	+ 3.8	- .6	-1.6	+1.1	-2.9	+2.2	- 2.7	+ .5	- 4.2	- .7	+ .6	+49.3
<b>Net change in commercial and   industrial loans</b>	+233.0	+17.0	+146.0	+8.0	+2.0	+7.0	+2.0	+14.0	-7.0	- 8.0	-7.0	+1.0	+58.0

P/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.