

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

December 7, 1960

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased a net of \$40 million at all weekly reporting member banks during the week ended November 30. The principal net increases were \$53 million in loans to manufacturers of food, liquor, and tobacco products, \$49 million to public utilities, and \$46 million to "other" types of business concerns.

The larger offsetting net decreases were \$29 million in loans to manufacturers of metals and metal products, \$27 million to manufacturers of textiles, apparel, and leather products, and \$55 million to unclassified borrowers.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> Nov. 30 ^{p/}	<u>Cumulative since mid-year</u>	
		June 29, 1960 to Nov. 30, 1960 ^{p/}	July 1, 1959 to Dec. 2, 1959
		<u>(In millions of dollars)</u>	
Manufacturing and mining:			
Food, liquor, and tobacco	+ 53	+525	+ 550
Textiles, apparel, and leather	- 27	-173	- 68
Metals and metal products	- 29	-666	- 286
Petroleum, coal, chemicals, and rubber	- 9	- 40	+ 191
Other manufacturing and mining	- 17	- 46	+ 20
Trade--wholesale and retail	+ 6	+255	+ 460
Commodity dealers	+ 27	+453	+ 613
Public utilities and transportation	+ 49	- 57	+ 361
Construction	- 4	+ 17	- 15
All other types of business	+ 46	+240	- 125
Classified changes - net	+ 95	+507	+1,700
Unclassified changes - net	- 55	-410	- 167
Net change in commercial and industrial loans	+ 40	+ 97	+1,533

p/ Preliminary

H.12(a)

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, NOVEMBER 30, 1960**

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
(In millions of dollars)													
Manufacturing and mining:													
Food, liquor, and tobacco	+ 53.4	- .6	+ 41.9	+6.6	- 2.0	+1.2	+1.0	- .5	+ 1.2	+ .3	+4.8	- .5	Not
Textiles, apparel, and leather	- 27.0	+1.0	- 17.8	-2.3	- .6	+2.0	-2.0	- 1.8	- 4.8	- .2	- .2	- .3	
Metals and metal products (including machinery & transportation equipment)	- 28.8	+3.4	- 19.6	-1.5	+ 1.2	- .6	- .5	- 7.8	- 1.1	-1.9	- .4	--	
Petroleum, coal, chemicals, and rubber	- 9.2	-2.3	+ 4.8	- .2	- 1.4	+ .2	+ .1	- 9.1	- .4	- .1	- .8	--	
Other manufacturing and mining	- 17.2	-1.4	- 8.1	- .8	- 1.0	+ .9	- .3	- 6.1	+ .6	- .7	- .1	- .2	
Trade:													
Wholesale	(+ 6.0)	-1.8	+ 4.6	- .4	+ .6	--	- .2	+ 6.2	- .6	+ .6	- .5	(+3.9)	avail-
Retail		-1.9	+ 10.4	-1.1	- 7.1	-2.8	- .2	+ .8	- 2.9	- .8	- .8		
Commodity dealers	+ 27.4	+2.0	+ 4.1	+2.7	- .8	+1.8	+1.6	+ .9	+11.0	- .8	- .3	+5.2	
Public utilities (including transportation)	+ 48.8	+2.7	+ 38.5	-1.6	+ 2.8	+ .2	+1.6	+ 5.1	- .1	+ .4	- .1	- .7	
Construction	- 4.2	- .1	- 3.0	+1.3	+ .5	- .2	-1.1	- .1	+ .2	- .5	-2.9	+1.7	able
All other types of business	+ 45.5	+ .8	+ 45.1	-1.7	--	+2.5	+ .9	--	- .2	--	-1.0	- .9	
Net change in classified loans <u>1/</u>	+ 94.7	+1.8	+100.9	+1.0	- 7.8	+5.2	+ .9	-12.4	+ 2.9	-3.7	-2.3	+8.2	
Unclassified changes - net	- 54.7	-1.8	- 15.9	-3.0	- 4.2	-2.2	- .9	- 3.6	- .9	-3.3	- .7	+ .8	-19.0
Net change in commercial and industrial loans	+ 40.0	--	+ 85.0	-2.0	-12.0	+3.0	--	-16.0	+ 2.0	-7.0	-3.0	+9.0	-19.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.