

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

November 23, 1960

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

The net increase of \$280 million in commercial and industrial loans at all reporting member banks during the week ended November 16 was reflected in all districts and in all but one of the industrial classifications.

The principal net increases were \$74 million in loans to manufacturers of food, liquor, and tobacco products, \$50 million to manufacturers of metals and metal products, \$47 million to the wholesale and retail trade, and \$37 million to manufacturers and producers of petroleum, coal, chemicals, and rubber products.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> Nov. 16 <sup>p/</sup>	<u>Cumulative since mid-year</u>	
		June 29, 1960 to Nov. 16, 1960 <sup>p/</sup>	July 1, 1959 to Nov. 18, 1959
		(In millions of dollars)	
<b>Manufacturing and mining:</b>			
Food, liquor, and tobacco	+ 74	+467	+ 489
Textiles, apparel, and leather	- 16	-114	- 18
Metals and metal products	+ 50	-597	- 254
Petroleum, coal, chemicals, and rubber	+ 37	- 15	+ 155
Other manufacturing and mining	+ 1	- 6	+ 36
<b>Trade--wholesale and retail</b>	+ 47	+253	+ 448
Commodity dealers	+ 16	+393	+ 546
Public utilities and transportation	+ 8	- 90	+ 311
Construction	+ 15	+ 20	- 3
All other types of business	+ 17	+206	- 134
<b>Classified changes - net</b>	+249	+517	+1,577
<b>Unclassified changes - net</b>	+ 32	-283	- 147
<b>Net change in commercial and industrial loans</b>	+280	+234	+1,430

<sup>p/</sup> Preliminary

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, NOVEMBER 16, 1960**

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
(In millions of dollars)													
<b>Manufacturing and mining:</b>													
Food, liquor, and tobacco	+ 74.2	+ 2.5	+ 48.9	+ 3.5	+ 3.2	+ .3	+ 2.3	+ 7.5	+ 2.9	+ .1	+ 1.6	+ 1.4	
Textiles, apparel, and leather	- 16.3	+ 4.3	- 15.6	- 2.0	- 1.1	+ .8	+ .5	- .7	- .2	- 1.6	- .3	- .4	Not
Metals and metal products (including machinery & transportation equipment)	+ 50.1	+ 3.5	+ 26.9	+ .8	+ 2.3	+ .1	--	+ 8.1	+ 1.5	+ 6.4	+ .1	+ .4	
Petroleum, coal, chemicals, and rubber	+ 37.2	- .1	+ 28.2	- .1	+ .7	+ .1	+ .7	+ 3.6	- .2	+ 1.7	+ 1.4	+ 1.2	
Other manufacturing and mining	+ .9	- 2.4	- .9	+ 3.6	+ .1	+ .3	- .5	+ .6	+ .2	+ .1	+ .3	- .5	
<b>Trade:</b>													
Wholesale	(+ 46.5)	+ 1.1	- 1.5	+ 1.9	+ 2.0	+ .5	--	- .9	- 2.1	+ .2	- .3	( .2)	avail-
Retail		+ 4.7	+ 18.4	+ 3.8	+ 3.7	+ 2.7	+ 3.9	+ 3.6	- .2	+ 2.3	+ 2.9	( .2)	
<b>Commodity dealers</b>	+ 16.3	- 1.7	- 2.3	+ 1.0	+ 1.6	+ .1	+ 1.0	+ 4.5	+ 5.8	- 3.0	+ .4	+ 7.9	
<b>Public utilities (including transportation)</b>	+ 7.8	- 1.4	+ .4	- .2	+ 2.0	- .4	+ 1.0	+ 6.9	--	--	- .2	- .3	able
<b>Construction</b>	+ 14.8	--	+ 6.3	- .4	+ 1.7	+ .6	+ 1.0	+ 1.5	+ .1	+ .7	+ 1.2	+ 2.1	
<b>All other types of business</b>	+ 17.0	+ 1.1	+ 11.2	- 2.2	- .2	+ 2.1	+ 1.6	+ .7	- .2	+ .7	--	+ 2.2	
<b>Net change in classified loans <u>1/</u></b>	+ 248.5	+ 11.6	+ 120.0	+ 9.7	+ 16.0	+ 7.2	+ 11.5	+ 35.4	+ 8.6	+ 7.6	+ 7.1	+ 13.8	
<b>Unclassified changes - net</b>	+ 31.5	+ 1.4	- 4.0	+ .3	- 2.0	- 5.2	+ 1.5	+ 16.6	- .6	- 3.6	- .1	+ 1.2	+ 26.0
<b>Net change in commercial and   industrial loans</b>	+ 280.0	+ 13.0	+ 116.0	+ 10.0	+ 14.0	+ 2.0	+ 13.0	+ 52.0	+ 8.0	+ 4.0	+ 7.0	+ 15.0	+ 26.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.