

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

October 19, 1960

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in most districts and a net of \$126 million at all reporting member banks during the week ended October 12. The principal net increases were \$61 million in loans to the wholesale and retail trade, \$51 million to commodity dealers, \$31 million to manufacturers of food, liquor, and tobacco products, and \$35 million to unclassified borrowers.

The larger offsetting net decreases were \$41 million in loans to public utilities and \$37 million to manufacturers of metals and metal products.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended Oct. 12^{p/}</u>	<u>Cumulative since mid-year</u>	
		<u>June 29, 1960 to Oct. 12, 1960^{p/}</u>	<u>July 1, 1959 to Oct. 14, 1959</u>
		<u>(In millions of dollars)</u>	
Manufacturing and mining:			
Food, liquor, and tobacco	+ 31	+237	+ 388
Textiles, apparel, and leather	- 15	+ 43	+ 102
Metals and metal products	- 37	-483	- 191
Petroleum, coal, chemicals, and rubber	+ 18	- 57	+ 147
Other manufacturing and mining	+ 9	+ 85	+ 76
Trade--wholesale and retail	+ 61	+108	+ 185
Commodity dealers	+ 51	+192	+ 325
Public utilities and transportation	- 41	- 99	+ 325
Construction	+ 8	+ 32	+ 10
All other types of business	+ 6	+120	- 121
Classified changes - net	+ 91	+177	+1,245
Unclassified changes - net	+ 35	-301	- 21
Net change in commercial and industrial loans	+126	-124	+1,224

^{p/} Preliminary

H.12(a)

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, OCTOBER 12, 1960

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
(In millions of dollars)													
Manufacturing and mining:													
Food, liquor, and tobacco	+ 30.7	+ 1.5	+ 7.6	+ 1.1	+ 2.9	+ .1	+2.6	+ 8.0	+4.6	+ .7	+ .3	+1.3	
Textiles, apparel, and leather	- 14.5	+ 1.7	- 4.9	- .6	--	-3.3	-1.5	- 3.1	-2.1	- .5	- .2	--	Not
Metals and metal products (including machinery & transportation equipment)	- 36.9	+ 1.2	-27.1	+ 3.6	- .8	+ .1	- .9	- 8.9	-3.6	- .1	+ .2	- .6	
Petroleum, coal, chemicals, and rubber	+ 18.2	+ 1.2	+ 2.8	+ .4	+ 1.4	--	--	+10.3	+ .1	+ .3	+ .6	+1.1	
Other manufacturing and mining	+ 9.2	+ .4	+14.4	- .6	+ .1	+ .1	--	- 1.3	--	- .3	+1.5	-5.1	
Trade:													
Wholesale	(+ 61.2)	+ 2.2	+13.9	+ .2	+ .6	+ .7	+ .2	+ 3.8	+1.0	+2.5	-1.0	(+4.3)	avail-
Retail		+ 4.9	+11.0	+ 2.7	+ 6.7	+1.8	+3.3	+ 1.4	+2.0	--	-1.0		
Commodity dealers	+ 51.4	+ 2.9	+23.5	+ 2.1	+ .9	+2.2	+ .4	+ 3.8	+5.4	+3.6	+1.6	+5.0	
Public utilities (including transportation)	- 41.2	- 6.2	-48.1	+ .5	+ 2.6	- .3	+ .2	+ 9.0	+ .1	+ .3	--	+ .7	
Construction	+ 7.5	- .2	+ 1.9	+ 1.0	+ .5	+1.0	+1.6	- .8	+ .6	- .6	+1.7	+ .8	able
All other types of business	+ 5.7	+ 1.3	+14.4	+ 2.2	- .8	-1.0	+ .7	- 3.6	- .1	+ .2	+1.3	-8.9	
Net change in classified loans <u>1/</u>	+ 91.3	+10.9	+ 9.4	+12.6	+14.1	+1.4	+6.6	+18.6	+8.0	+6.1	+5.0	-1.4	
Unclassified changes - net	+ 34.7	+ 3.1	+ 9.6	- 2.6	+ 4.9	+2.6	+1.4	+ 7.4	--	- .1	+2.0	- .6	+7.0
Net change in commercial and industrial loans	+126.0	+14.0	+19.0	+10.0	+19.0	+4.0	+8.0	+26.0	+8.0	+6.0	+7.0	-2.0	+7.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.