

**BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM**

H.12

(For Immediate Release)

September 28, 1960

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY**

Commercial and industrial loans increased in all but one district and a net of \$265 million at all reporting member banks during the week ended September 21. Except for a decrease of \$28 million in loans to manufacturers of textiles, apparel, and leather products, all categories showed net increases.

The larger net increases were \$101 million in loans to public utilities, \$67 million to manufacturers of metals and metal products, \$48 million to manufacturers of food, liquor, and tobacco products, and \$36 million to "other" types of business concerns.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Sept. 21<sup>p/</sup></u>	<u>Cumulative since mid-year</u>	
		<u>June 29, 1960</u> <u>to</u> <u>Sept. 21, 1960<sup>p/</sup></u>	<u>July 1, 1959</u> <u>to</u> <u>Sept. 23, 1959</u>
		(In millions of dollars)	
<b>Manufacturing and mining:</b>			
Food, liquor, and tobacco	+ 48	+111	+219
Textiles, apparel, and leather	- 28	+107	+147
Metals and metal products	+ 67	-322	-114
Petroleum, coal, chemicals, and rubber	+ 12	- 64	+106
Other manufacturing and mining	+ 7	+ 78	+131
<b>Trade--wholesale and retail</b>	+ 19	- 8	+ 78
<b>Commodity dealers</b>	+ 21	+107	+205
<b>Public utilities and transportation</b>	+101	+ 43	+244
<b>Construction</b>	+ 10	+ 37	+ 6
<b>All other types of business</b>	+ 36	+102	-103
<b>Classified changes - net</b>	+293	+189	+921
<b>Unclassified changes - net</b>	- 28	-262	- 27
<b>Net change in commercial and   industrial loans</b>	+265	- 73	+894

p/ Preliminary

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, SEPTEMBER 21, 1960**

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
	(In millions of dollars)												
<b>Manufacturing and mining:</b>													
Food, liquor, and tobacco	+ 47.9	+1.1	+ 18.9	+ 2.1	+ .4	+ .8	+ 1.8	+15.9	+ .1	+ .3	+ .4	+ .3	+ 5.8
Textiles, apparel, and leather	- 27.7	-9.8	- 16.4	- 1.9	- .1	+1.9	+ .9	+ .1	-1.2	- .1	- .3	- .3	- .5
Metals and metal products (including machinery & transportation equipment)	+ 67.4	+4.6	+ 30.6	+ 7.3	+ 1.4	+1.2	+ 3.2	+ 7.3	+ .6	+ .5	- .6	+ .3	+11.0
Petroleum, coal, chemicals, and rubber	+ 11.9	- .1	+ 6.6	--	+ 3.3	--	+ 2.2	+ 3.0	+ .1	-1.1	- .4	- .8	- .9
Other manufacturing and mining	+ 7.4	+ .1	+ 1.0	+ 1.2	+ 7.5	-1.4	- 1.4	- 4.4	- .2	--	+ .3	+ 3.1	+ 1.6
<b>Trade:</b>													
Wholesale	(+ 18.7)	- .3	- 1.4	- .2	--	- .1	+ 2.6	+ 3.1	- .9	+ .4	+ .9	(- .9)	+ 4.4
Retail		+1.3	- 1.2	+ 2.2	+ 1.1	- .3	- .3	+ 6.4	+1.3	-2.6	+ .3		+ 2.9
<b>Commodity dealers</b>	+ 21.2	-2.9	+ 8.0	- .1	--	+4.2	+ 1.0	- 1.0	+5.8	- .1	- .2	+ 5.0	+ 1.5
<b>Public utilities (including transportation)</b>	+100.9	+ .7	+ 69.6	+ 7.7	+ 2.2	- .1	+ 2.1	+22.5	--	+2.2	- .6	- 1.3	- 4.1
<b>Construction</b>	+ 9.5	+ .2	+ 7.6	+ 1.0	- 1.5	+ .8	+ 1.0	- 2.1	- .2	+ .9	+ .3	+ .3	+ 1.2
<b>All other types of business</b>	+ 35.7	-1.1	+ 2.4	+ 1.4	+ 2.1	+1.2	+ 3.1	- 1.3	+1.2	+ .1	+6.3	+ 6.0	+14.3
<b>Net change in classified loans <u>1/</u></b>	+292.9	-6.2	+125.7	+20.7	+16.4	+8.2	+16.2	+49.5	+6.6	+ .5	+6.4	+11.7	+37.2
<b>Unclassified changes - net</b>	- 27.9	- .8	- 5.7	+ .3	+ .6	-7.2	+ .8	- .5	- .6	+7.5	- .4	+ .3	-22.2
<b>Net change in commercial and   industrial loans</b>	+265.0	-7.0	+120.0	+21.0	+17.0	+1.0	+17.0	+49.0	+6.0	+8.0	+6.0	+12.0	+15.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.