

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

August 17, 1960

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased a net of \$35 million at all reporting member banks during the week ended August 10. The principal net decreases were \$35 million in loans to manufacturers of metals and metal products, \$20 million to manufacturers of food, liquor, and tobacco products, and \$19 million to public utilities.

The larger offsetting net increase was \$13 million in loans to manufacturers of textiles, apparel, and leather products.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended Aug. 10<sup>p/</sup></u>	<u>Cumulative since mid-year</u>	
		<u>June 29, 1960 to Aug. 10, 1960<sup>p/</sup></u>	<u>July 1, 1959 to Aug. 12, 1959</u>
		(In millions of dollars)	
<b>Manufacturing and mining:</b>			
Food, liquor, and tobacco	-20	- 94	- 37
Textiles, apparel, and leather	+13	+ 62	+106
Metals and metal products	-35	-333	- 10
Petroleum, coal, chemicals, and rubber	+ 3	- 80	+ 7
Other manufacturing and mining	+ 7	+ 31	+ 82
<b>Trade--wholesale and retail</b>	+ 1	- 36	+ 39
<b>Commodity dealers</b>	+ 8	+ 24	+ 70
<b>Public utilities and transportation</b>	-19	- 56	+ 53
<b>Construction</b>	+ 2	+ 14	+ 6
<b>All other types of business</b>	--	+ 49	-113
<b>Classified changes - net</b>	-40	-420	+203
<b>Unclassified changes - net</b>	+ 5	-157	+ 74
<b>Net change in commercial and industrial loans</b>	-35	-576	+277

<sup>p/</sup> Preliminary

H.12(a)

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, AUGUST 10, 1960**

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
(In millions of dollars)													
<b>Manufacturing and mining:</b>													
Food, liquor, and tobacco	-20.0	+ .9	-15.7	+1.8	- .2	- .2	+ .2	- 8.1	+1.7	+ .1	- .2	- .3	Not
Textiles, apparel, and leather	+12.9	+ .2	+10.9	+1.1	- .4	-2.2	+ .8	+ 1.4	+1.2	- .1	--	--	
Metals and metal products (including machinery & transportation equipment)	-34.6	-2.2	-33.0	-1.3	-2.2	- .1	+ .7	+ 4.7	- .9	- .6	- .5	+ .8	
Petroleum, coal, chemicals, and rubber	+ 3.1	-1.9	+ 1.8	+ .2	- .1	+1.1	+ .4	+ 2.7	- .1	--	- .5	- .5	
Other manufacturing and mining	+ 6.8	- .1	+ 5.4	+1.3	- .3	-1.2	+ .4	+ 1.9	+ .1	-1.3	+ .2	+ .4	
<b>Trade:</b>													
Wholesale	(+ .6)	- .4	- 2.9	- .7	+ .9	+ .6	- .1	+ .1	+ .7	- .1	- .2	(+1.8)	avail-
Retail	(+ .6)	-2.6	+11.7	--	-7.1	- .2	- .3	- .1	+1.1	-2.6	+1.0	(+1.8)	able
<b>Commodity dealers</b>	+ 7.6	- .5	- 4.9	+2.6	+3.8	+1.1	+ .3	+ 5.7	- .9	+ .6	+ .3	- .5	
<b>Public utilities (including transportation)</b>	-18.9	-2.3	-17.6	+ .2	+1.4	--	- .8	- 1.3	- .1	- .1	+1.6	+ .1	
<b>Construction</b>	+ 2.4	- .1	+ 2.7	- .4	+ .6	+1.1	-1.1	- 1.2	+ .2	+ .3	- .6	+ .9	able
<b>All other types of business</b>	- .1	- .4	+ 1.5	--	- .9	- .5	- .8	+ 1.6	- .1	--	- .7	+ .2	
<b>Net change in classified loans <u>1/</u></b>	-40.2	-9.4	-40.1	+4.8	-4.5	- .5	- .3	+ 7.4	+2.9	-3.8	+ .4	+2.9	
<b>Unclassified changes - net</b>	+ 5.2	+ .4	- 2.9	-1.8	- .5	+6.5	+ .3	+ 2.6	+1.1	-2.2	+1.6	+ .1	--
<b>Net change in commercial and   industrial loans</b>	-35.0	-9.0	-43.0	+3.0	-5.0	+6.0	--	+10.0	+4.0	-6.0	+2.0	+3.0	--

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.