

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

June 29, 1960

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in nine districts and a net of \$93 million at all reporting member banks during the week ended June 22. The principal net increases were \$35 million in loans to "other" manufacturing and mining concerns, \$22 million to "other" types of business, \$13 million to manufacturers of metals and metal products, and \$22 million to unclassified borrowers.

Offsetting net decreases were \$11 million in loans to manufacturers and producers of petroleum, coal, chemicals, and rubber products and \$10 million to commodity dealers.

Changes in loans during the week and since year-end are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended June 22<sup>p/</sup></u>	<u>Cumulative since year-end</u>	
		<u>Dec. 30, 1959 to June 22, 1960<sup>p/</sup></u>	<u>Dec. 31, 1958 to June 24, 1959</u>
(In millions of dollars)			
<b>Manufacturing and mining:</b>			
Food, liquor, and tobacco	+ 5	- 557	-459
Textiles, apparel, and leather	+ 1	+ 261	+213
Metals and metal products	+13	+1,068	+844
Petroleum, coal, chemicals, and rubber	-11	- 38	-142
Other manufacturing and mining	+35	+ 365	+199
<b>Trade--wholesale and retail</b>	+ 2	+ 369	+307
Commodity dealers	-10	- 659	-355
Public utilities and transportation	+ 8	- 82	-156
Construction	+ 8	+ 85	+104
All other types of business	<u>+22</u>	<u>+ 151</u>	<u>+130</u>
<b>Classified changes - net</b>	+71	+ 963	+687
<b>Unclassified changes - net</b>	<u>+22</u>	<u>+ 191</u>	<u>+185</u>
<b>Net change in commercial and industrial loans</b>	+93	+1,154	+871

<sup>p/</sup> Preliminary

Note: Cumulative figures in the last column are not strictly comparable with current figures because of revised loan classification beginning with week ended July 8, 1959.

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, JUNE 22, 1960**

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
(In millions of dollars)													
<b>Manufacturing and mining:</b>													
Food, liquor, and tobacco	+ 4.5	- .3	- 5.1	- 2.1	+ .4	-1.3	- .7	+10.8	+1.6	--	+ .4	+ .8	
Textiles, apparel, and leather	+ 1.1	-5.1	+ 3.9	+ .6	-1.2	- .5	+ .7	+ 2.9	- .4	+ .2	+ .1	- .1	
Metals and metal products (including machinery & transportation equipment)	+12.7	-1.1	+15.4	+ 3.4	+1.0	+ .2	+ .6	- 6.3	- .6	- .8	- .4	+ 1.3	Not
Petroleum, coal, chemicals, and rubber	-10.8	+ .1	- 4.8	+ 1.3	-2.0	- .6	+ .3	- 3.6	+ .1	-1.4	-1.0	+ .8	
Other manufacturing and mining	+34.8	+1.3	+20.1	+ 2.4	+5.0	- .5	+ .6	+ 1.6	+ .5	+ .8	+ .9	+ 2.1	
<b>Trade:</b>													
Wholesale	(+ 1.5)	+1.4	+ .9	- .9	- .6	+ .6	+ .4	+ 1.6	-1.1	- .4	+1.0	(+ 2.1)	avail-
Retail		+3.8	+ 1.1	+ 4.7	- .1	--	- .4	-15.3	- .6	+1.0	+2.3		
<b>Commodity dealers</b>	-10.2	- .3	- 7.9	+ 2.0	- .7	- .3	+ .6	- 1.5	-1.3	-1.3	- .4	+ .9	
<b>Public utilities (including transportation)</b>	+ 8.2	+ .4	+ 3.9	- 2.9	- .5	+ .9	+2.4	+ 3.2	+ .1	+ .5	- .6	+ .8	
<b>Construction</b>	+ 7.7	+1.4	+ 3.6	+ 1.0	+ .5	- .2	+ .4	+ .5	--	+1.2	- .6	- .1	able
<b>All other types of business</b>	+21.5	+1.2	+11.2	+ 3.0	+2.5	+ .4	-1.5	- 5.9	+ .9	+ .5	+1.8	+ 7.4	
<b>Net change in classified loans <u>1/</u></b>	+71.0	+2.8	+42.3	+12.5	+4.3	-1.3	+3.4	-12.0	- .8	+ .3	+3.5	+16.0	
<b>Unclassified changes - net</b>	+22.0	+ .2	+ 8.7	+ .5	-1.3	-2.7	- .4	+21.0	- .2	+1.7	+2.5	--	-8.0
<b>Net change in commercial and industrial loans</b>	+93.0	+3.0	+51.0	+13.0	+3.0	-4.0	+3.0	+ 9.0	-1.0	+2.0	+6.0	+16.0	-8.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

1/ About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 75 per cent of those of all commercial banks.