

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

November 18, 1959

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in all but four districts and a total of \$40 million at all reporting member banks during the week ended November 11. The principal net increases were \$54 million in loans to commodity dealers and \$39 million to the wholesale and retail trade.

Partially offsetting net decreases were \$32 million in loans to public utilities and \$31 million to unclassified borrowers.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	Week ended Nov. 11 ^{p/}	<u>Cumulative since mid-year</u>	
		<u>July 1, 1959</u> to <u>Nov. 11, 1959^{p/}</u>	<u>July 2, 1958</u> to <u>Nov. 12, 1958</u>
(In millions of dollars)			
Manufacturing and mining:			
Food, liquor, and tobacco	-16	+ 414	+468
Textiles, apparel, and leather	- 6	--	-160
Metals and metal products	+12	- 273	-384
Petroleum, coal, chemicals, and rubber	+11	+ 124	+ 57
Other manufacturing and mining	- 1	+ 40	- 90
Trade--wholesale and retail	+39	+ 404	+296
Commodity dealers	+54	+ 514	+367
Public utilities and transportation	-32	+ 319	+ 61
Construction	- 5	- 14	+ 69
All other types of business	<u>+13</u>	<u>- 149</u>	<u>+222</u>
Classified changes - net	+71	+1,380	+904
Unclassified changes - net	<u>-31</u>	<u>- 135</u>	<u>-180</u>
Net change in commercial and industrial loans	+40	+1,245	+725

Note: Cumulative figures in the last column are not strictly comparable with current figures because of revised loan classification beginning with week ended July 8, 1959.

^{p/} Preliminary

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, NOVEMBER 11, 1959

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
	(In millions of dollars)												
Manufacturing and mining:													
Food, liquor, and tobacco	-15.6	+ .2	-29.6	- .6	+ .9	+ .1	+1.1	+ 1.2	+ 1.8	+1.3	+2.0	+ .5	+ 5.5
Textiles, apparel, and leather	- 6.2	+2.3	- 8.8	- .1	+ .4	--	+ .2	- .7	- .5	+ .2	- .3	+ .3	+ .8
Metals and metal products (including machinery & transportation equipment)	+12.3	+2.5	+ 4.6	- .2	+ 4.5	- .3	- .4	+ 2.6	- 1.0	+ .4	- .2	- .2	--
Petroleum, coal, chemicals, and rubber	+10.8	- .6	+ 7.9	+ .4	- .2	+ .1	+ .7	+ 3.9	- .2	- .6	+ .5	- .6	- .5
Other manufacturing and mining	- .8	-1.4	+ 1.5	- .5	+ .7	-1.7	-1.9	+ 8.2	+ .3	+ .5	+1.2	- .6	- 7.1
Trade:													
Wholesale	(+39.4)	+ .2	+ 1.1	+ .6	+ .6	+1.2	+ .2	- 1.8	+ .9	+ .3	- .3	(+ .5)	+ 8.0
Retail		- .1	+14.1	- 3.2	+ 2.4	+1.4	+ .4	+ 6.1	+ .1	+ .7	+ .7		+ 5.3
Commodity dealers	+54.1	- .3	+22.3	+ 1.0	+ .5	-1.7	+ .5	+ 1.5	+ 6.4	- .2	- .6	+4.5	+20.2
Public utilities (including transportation)	-31.9	-1.3	-15.5	- .5	+ .1	+ .2	+ .1	-14.2	- .2	-1.1	+ .4	- .1	+ .2
Construction	- 4.7	+ .1	- 6.3	+ .1	--	+1.3	+1.0	- 1.1	- 1.3	- .3	+ .2	- .2	+ 1.8
All other types of business	+13.1	--	+ 5.4	- .6	- 1.0	+4.5	-1.4	- .3	+ .2	+ .2	+1.3	+1.4	+ 3.4
Net change in classified loans <u>1/</u>	+70.5	+1.6	- 3.3	- 3.6	+ 8.9	+5.1	+ .5	+ 5.4	+ 6.5	+1.4	+4.9	+5.5	+37.6
Unclassified changes - net	-30.5	+1.4	- 6.7	-12.4	+ 4.1	-4.1	+ .5	- 6.4	+ 4.5	-3.4	+2.1	-1.5	- 8.6
Net change in commercial and industrial loans	+40.0	+3.0	-10.0	-16.0	+13.0	+1.0	+1.0	- 1.0	+11.0	-2.0	+7.0	+4.0	+29.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.
1/ About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 75 per cent of those of all commercial banks.