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(For Immediate Release)

September 23, 1959

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in all districts and all but two industrial classifications were included in the net increase of \$341 million at all reporting member banks during the week ended September 16, which reflected quarterly tax date needs.

The principal net increases were \$86 million each in loans to manufacturers of food, liquor, and tobacco products and to public utilities, \$38 million to the wholesale and retail trade, \$32 million to manufacturers and producers of petroleum, coal, chemicals, and rubber products, \$27 million to "other" manufacturing and mining concerns, and \$25 million to manufacturers of textiles, apparel, and leather products.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

		Cumulative since mid-year						
	Week	July 8, 1959	July 9, 1958					
Dundana and Dun	ended	to	to					
Business of Borrower	Sept. 162/	Sept. 16, 1959 ^p /						
		(In millions of dol	ons of dollars)					
Manufacturing and mining:								
Food, liquor, and tobacco	+ 86	+177	+157					
Textiles, apparel, and leather	+ 25	+178	- 6					
Metals and metal products	- 8	- 79	- 294					
Petroleum, coal, chemicals,								
and rubber	+ 32	+ 88	+ 44					
Other manufacturing and mining	+ 27	+138	+ 1					
Tradewholesale and retail	+ 38	+ 82	+ 87					
Commodity dealers	+ 13	+171	+161					
Public utilities and transportation	+ 86	+175	- 38					
Construction	- 3	+ 7	+ 56					
All other types of business	+ 19	<u>-128</u>	+174					
Classified changes - net	+314	+809	+341					
Unclassified changes - net	+ 27	<u>+ 55</u>	<u>- 25</u>					
Net change in commercial and								
industrial loans	+341	+864	+317					
	•		3-1					

Note: Cumulative figures in the last column are not strictly comparable with current figures because of revised loan classification beginning with week ended July 8, 1959.

p/ Preliminary.

Business of Borrower tricts p/ Boston York delphia land mond Atlanta Chicago Louis Epolis City Dallas cisco p/ (In millions of dollars) anufacturing and mining: Food, liquor, and tobacco + 85.7 + 2.9 + 56.8 + 3.6 + 3.855 + 13.8 + 3.6 + .2 + .1 + 1.9 Feetalls, apparel, and leather + 25.1 - 1.2 + 19.7166 + .5 + 4.6 + 2.1 + .92 Metals and metal products (including machinery & trensportation equipment) - 8.4 + 3.0 - 29.1 + 3.1 + 6.1 + .14 + 8.7 - 2.6 + 2.36 + 1.0 Not Petroleum, coal, chemicals, and rubber + 32.4 + .7 + 14.9 + .7 + .3 + .4 + .7 + 10.5 + .6 + 1.01 + 2.7 Other manufacturing and mining + 27.2 + 2.6 + 10.5 + 4.0 + 4.96 + 5.2 + 1.3 + .93 - 1.3 rade: Wholesale + 37.6 5 + 7.6 1.4 + 1.8 + 1.9 - 3.3 + .9 + .9 - 1.0 Retail + 37.6 + .62 + 1.9 + 7.4 + 5.5 + .4 + 9.38 + 1.7 + 2.9 Ommodity dealers + 13.37 + 5.33 + .1 + 2.1 + 1.57 + 1.7 - 1.4 + 1.3 + 4.4 ublic utilities (including transportation) + 85.7 + 3.5 + 61.9 + 2.9 + 3.847 + 8.8 + 4.3 + .4 + 1.2 onstruction - 3.08 - 4.7 + .3 + .8 + .6 + .9 + .7 + 1.4 - 2.2 able									···					
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p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

| About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 75 per cent of those of all commercial banks.