

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

May 27, 1959

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

The net increase in commercial and industrial loans at weekly reporting member banks during the week ended May 20 amounted to \$86 million. The principal net increases were \$38 million in loans to manufacturers of metals and metal products, \$26 million to "other" types of business, \$19 million each to the wholesale and retail trade and to public utilities, and \$11 million to "other" manufacturing and mining concerns.

The larger net decreases were \$36 million in loans to commodity dealers and \$27 million to sales finance companies.

Changes in loans during the week and since year-end are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended May 20^{p/}</u>	<u>Cumulative since year-end</u>	
		<u>Dec. 31, 1958 to May 20, 1959^{p/}</u>	<u>Dec. 31, 1957 to May 21, 1958</u>
(In millions of dollars)			
Manufacturing and mining:			
Food, liquor, and tobacco	+ 3	-377	- 620
Textiles, apparel, and leather	+ 5	+187	+ 86
Metals and metal products	+38	+634	+ 25
Petroleum, coal, chemicals, and rubber	- 8	- 93	- 153
Other manufacturing and mining	+11	+169	+ 92
Trade--wholesale and retail	+19	+270	- 161
Commodity dealers	-36	-283	- 255
Sales finance companies	-27	+ 4	- 883
Public utilities and transportation	+19	-372	- 201
Construction	- 1	+ 38	+ 29
All other types of business	<u>+26</u>	<u>- 21</u>	<u>- 45</u>
Classified changes - net	+50	+157	-2,087
Unclassified changes - net	<u>+36</u>	<u>+108</u>	<u>- 253</u>
Net change in commercial and industrial loans	+86	+264	-2,340

^{p/} Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
 BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
 WEEK ENDED WEDNESDAY, MAY 20, 1959

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
	(In millions of dollars)												
Manufacturing and mining:													
Food, liquor, and tobacco	+ 2.5	+ .8	- 1.8	- .1	--	--	-1.3	+ 2.2	-1.2	- .5	- .2	+ .3	+ 4.3
Textiles, apparel, and leather	+ 4.9	-1.4	+ 4.5	+ .8	- .8	-3.4	+ .2	+ .2	+6.2	+ .1	- .2	- .2	- 1.1
Metals and metal products (including machinery & transportation equipment)	+38.4	- .9	+26.5	+1.1	-1.1	- .2	+1.1	- .9	+ .6	+2.5	+ .4	+ .7	+ 8.6
Petroleum, coal, chemicals, and rubber	- 7.8	+3.0	- 4.6	- .2	-2.0	+ .7	- .6	- 1.9	- .5	- .1	+2.7	-3.1	- 1.2
Other manufacturing and mining	+11.2	- .6	+15.3	-3.4	- .1	- .5	+1.1	+ 1.4	- .5	- .3	+ .1	+ .2	- 1.5
Trade:													
Wholesale	(+19.3)	- .7	+ 1.1	- .9	-1.1	+ .1	- .2	- .2	- .1	- .2	+ .2	(+4.9)	+ 1.2
Retail		+5.6	+ 1.9	+ .8	-3.7	- .5	+1.7	+ 6.8	+1.1	+ .2	+ .7		+ .6
Commodity dealers	-36.1	-1.3	- 7.1	+ .4	-1.9	-6.9	-1.9	- 3.6	-3.4	-5.2	-1.8	-1.8	- 1.6
Sales finance companies	-27.2	+3.7	-28.6	-1.3	+8.2	+ .5	-2.7	+ 7.5	- .9	-4.6	-1.5	+2.2	- 9.7
Public utilities (including transportation)	+19.3	- .7	+ 4.6	+3.4	+2.9	+ .7	-1.4	- 3.9	+ .5	- .1	+ .2	+ .1	+13.0
Construction	- .5	-1.8	- 2.6	+1.2	- .5	+ .1	+ .1	+ 2.0	+ .8	+ .3	- .3	-4.5	+ 4.7
All other types of business	+26.2	-2.8	+ 2.2	+2.2	+4.8	+4.0	+1.0	+ .6	+ .1	+ .4	+1.4	+5.4	+ 6.9
Net change in classified loans <u>1/</u>	+50.2	+2.9	+11.4	+4.0	+4.7	-5.4	-2.9	+10.2	+2.7	-7.5	+1.7	+4.2	+24.2
Unclassified changes - net	+35.8	+ .1	-15.4	+3.0	+ .3	- .6	-1.1	- .2	+1.3	+3.5	+2.3	+3.8	+38.8
Net change in commercial and industrial loans	+86.0	+3.0	- 4.0	+7.0	+5.0	-6.0	-4.0	+10.0	+4.0	-4.0	+4.0	+8.0	+63.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.
1/ About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 75 per cent of those of all commercial banks.