

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

May 20, 1959

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Most industrial classifications were included in the net increase of \$212 million in commercial and industrial loans at weekly reporting member banks during the week ended May 13. The larger net increases were \$66 million in loans to manufacturers of metals and metal products, \$34 million to "other" manufacturing and mining, \$29 million to the construction industry, and \$15 million to public utilities.

Offsetting net decreases were \$14 million in loans to commodity dealers and \$13 million to sales finance companies.

Changes in loans during the week and since year-end are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended May 13^{p/}</u>	<u>Cumulative since year-end</u>	
		<u>Dec. 31, 1958 to May 13, 1959^{p/}</u>	<u>Dec. 31, 1957 to May 14, 1958</u>
(In millions of dollars)			
Manufacturing and mining:			
Food, liquor, and tobacco	+ 12	-381	- 599
Textiles, apparel, and leather	+ 14	+182	+ 101
Metals and metal products	+ 66	+593	+ 38
Petroleum, coal, chemicals, and rubber	+ 12	- 84	- 149
Other manufacturing and mining	+ 34	+157	+ 89
Trade--wholesale and retail	+ 8	+249	- 144
Commodity dealers	- 14	-247	- 229
Sales finance companies	- 13	+ 29	- 848
Public utilities and transportation	+ 15	-392	- 182
Construction	+ 29	+ 38	+ 14
All other types of business	+ 13	- 47	- 34
Classified changes - net	+176	+ 96	-1,943
Unclassified changes - net	+ 36	+ 82	- 229
Net change in commercial and industrial loans	+212	+178	-2,172

p/ Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, MAY 13, 1959

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
	(In millions of dollars)												
Manufacturing and mining:													
Food, liquor, and tobacco	+ 12.4	+ .8	+ 9.7	+ .4	+ .1	- 1.4	- .8	- .7	- .6	+ .3	+ .4	- .5	+ 4.7
Textiles, apparel, and leather	+ 14.3	+3.0	+ 4.1	+ .9	+ .1	+ .9	- .3	+ 3.1	+3.1	- .1	--	+ .2	- .7
Metals and metal products (including machinery & transportation equipment)	+ 66.1	+3.9	+21.4	+ 9.7	+ 3.4	+ 1.7	+4.0	+13.3	+1.5	+ .1	+ 1.6	+ .7	+ 4.8
Petroleum, coal, chemicals, and rubber	+ 11.9	+2.2	+ .9	+ .3	- .1	- .3	- .5	+ 2.2	+ .4	+1.4	+ 1.3	+ 3.9	+ .2
Other manufacturing and mining	+ 34.3	+1.4	+ 5.7	+ 2.0	+ 1.3	+ .9	+ .3	+15.2	+ .6	+ .2	+ .4	+ 2.1	+ 4.2
Trade:													
Wholesale	(+ 7.5)	+2.4	- .4	- .4	+ .7	+ .7	- .5	+ 3.9	- .5	- .1	- .4	(+ 2.8)	+ 7.0
Retail		+ .9	- 1.9	+ 1.7	+ .7	+ .9	--	- 4.4	+1.7	+ .2	+ .9		- 8.4
Commodity dealers	- 14.3	-3.2	- 6.6	- .4	- 1.7	+ .2	+ .4	- 1.6	-4.3	-1.9	- 1.9	+ .4	+ 6.3
Sales finance companies	- 13.1	-3.8	-23.1	+ 1.9	+ 3.5	+ 1.9	+ .3	- .8	-1.8	+1.8	- 1.2	+ 3.3	+ 4.9
Public utilities (including transportation)	+ 14.7	+ .5	+ 2.2	+ 1.1	+ 7.1	- .1	- .3	- 1.9	- .2	+ .2	+ 1.4	+ .1	+ 4.6
Construction	+ 28.5	+3.0	+ 9.1	+ 1.3	+ .5	+ 2.4	- .9	+ 2.6	+1.1	+ .8	+ 2.3	+ 1.8	+ 4.5
All other types of business	+ 13.4	-4.2	- 3.9	+ 3.2	- .1	+ 1.8	+5.0	+ 1.7	+3.2	+1.1	+ 3.4	- 3.6	+ 5.8
Net change in classified loans <u>1/</u>	+175.7	+6.9	+17.2	+21.7	+15.5	+ 9.6	+6.7	+32.6	+4.2	+4.0	+ 8.2	+11.2	+37.9
Unclassified changes - net	+ 36.3	+2.1	+10.8	+ 3.3	+ 4.5	+ 1.4	+1.3	+ 3.4	- .2	+2.0	+ 4.8	- .2	+ 3.1
Net change in commercial and industrial loans	+212.0	+9.0	+28.0	+25.0	+20.0	+11.0	+8.0	+36.0	+4.0	+6.0	+13.0	+11.0	+41.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 75 per cent of those of all commercial banks.