

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

April 22, 1959

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

A net increase of \$80 million in loans to the wholesale and retail trade was the largest item in the \$250 million net increase in commercial and industrial loans at weekly reporting member banks during the week ended April 15. Other large net increases were \$52 million in loans to sales finance companies, \$28 million to "other" types of business concerns, \$25 million to public utilities, and \$52 million to unclassified borrowers.

Partially offsetting net decreases were \$20 million in loans to commodity dealers and \$15 million to manufacturers of food, liquor, and tobacco products.

Changes in loans during the week and since year-end are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	Week ended <u>April 15^{p/}</u>	<u>Cumulative since year-end</u>	
		<u>Dec. 31, 1958</u> to <u>Apr. 15, 1959^{p/}</u>	<u>Dec. 31, 1957</u> to <u>Apr. 16, 1958</u>
(In millions of dollars)			
Manufacturing and mining:			
Food, liquor, and tobacco	- 15	-364	- 497
Textiles, apparel, and leather	+ 8	+139	+ 139
Metals and metal products	+ 14	+534	+ 233
Petroleum, coal, chemicals, and rubber	+ 15	- 60	- 30
Other manufacturing and mining	+ 8	+115	+ 100
Trade--wholesale and retail	+ 80	+191	- 140
Commodity dealers	- 20	-213	- 267
Sales finance companies	+ 52	- 15	- 700
Public utilities and transportation	+ 25	-345	- 180
Construction	+ 4	+ 7	- 1
All other types of business	+ 28	- 80	- 68
Classified changes - net	+198	- 91	-1,411
Unclassified changes - net	+ 52	- 36	- 178
Net change in commercial and industrial loans	+250	-127	-1,589

^{p/} Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
 BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
 WEEK ENDED WEDNESDAY, APRIL 15, 1959

Business of Borrower	All Dis- tricts ^{p/}	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco ^{p/}
	(In millions of dollars)												
Manufacturing and mining:													
Food, liquor, and tobacco	- 15.4	- .2	-17.4	+ 5.1	- .6	- 1.2	+ .3	- .2	- .5	- .1	-1.2	- .2	+ .8
Textiles, apparel, and leather	+ 7.9	+ 2.8	+ 9.3	- .4	+ .6	+ .3	- .1	- 1.7	-1.9	+ .1	- .4	+ .4	- 1.1
Metals and metal products (including machinery & transportation equipment)	+ 14.1	+ .5	- 7.3	+ .5	+ 6.1	+ 1.1	+2.2	+10.4	+1.5	+ 1.1	+1.5	- .8	- 2.7
Petroleum, coal, chemicals, and rubber	+ 14.7	- 1.2	+ .2	+ 2.1	+ 1.0	--	--	+ 4.2	- .4	+ 1.9	+ .7	+ 2.6	+ 3.6
Other manufacturing and mining	+ 7.9	+ 1.8	+ .8	+ 1.0	+ 2.2	+ .6	--	+ 2.1	- .5	+ .3	- .7	- .1	+ .4
Trade:													
Wholesale	(+ 80.4)	+ 1.1	+ .4	+ 1.7	+ 1.1	+ 1.9	-1.4	+ .5	+1.7	+ 1.2	+ .9	(+ 2.4)	+ 2.3
Retail		+ 1.7	+16.6	- .7	+14.1	+ 3.7	+3.9	+ 3.4	+2.7	+ 1.8	+4.3		+15.1
Commodity dealers	- 19.9	+ 2.6	- 4.0	- 2.1	- .7	- 2.0	+ .1	- 1.3	-6.0	- .4	- .2	- 2.6	- 3.3
Sales finance companies	+ 52.0	+ 1.6	+42.8	- .6	+ 4.1	+ .1	--	- 2.4	-2.5	+ 4.4	+1.1	+ .9	+ 2.5
Public utilities (including transportation)	+ 24.5	- 1.4	- 3.3	+ 6.4	- .9	- .7	+ .4	- 2.9	-1.0	+ .4	-2.8	+ .2	+30.1
Construction	+ 3.9	+ 1.3	- 4.8	- 5.6	+ .4	+ 1.9	+1.2	+ .9	+1.2	+ .9	+1.3	+ 1.8	+ 3.4
All other types of business	+ 27.8	+ .9	+ 4.9	+ .1	+ 2.9	+ .3	+1.6	+ 2.9	+1.0	+ .5	-1.0	+ 9.1	+ 4.6
Net change in classified loans <u>1/</u>	+197.9	+11.5	+38.2	+ 7.5	+30.3	+ 6.0	+8.2	+15.9	-4.7	+12.1	+3.5	+13.7	+55.7
Unclassified changes - net	+ 52.1	+ .5	+ 6.8	+ 6.5	+ 3.7	+ 4.0	- .2	+ 8.1	- .3	+ 1.9	+3.5	- .7	+18.3
Net change in commercial and industrial loans	+250.0	+12.0	+45.0	+14.0	+34.0	+10.0	+8.0	+24.0	-5.0	+14.0	+7.0	+13.0	+74.0

^{p/} Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.
^{1/} About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 75 per cent of those of all commercial banks.