

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

December 24, 1958

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Most industrial classifications were included in the \$382 million increase in commercial and industrial loans at weekly reporting member banks during the week ended December 17, which reflected quarterly tax date needs.

The principal increases were \$123 million in loans to sales finance companies, \$62 million to public utilities, \$59 million to manufacturers of metals and metal products, \$49 million to manufacturers of food, liquor, and tobacco products, and \$25 million to "other" business concerns.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	Week ended Dec. 17 ^{p/}	Cumulative since mid-year	
		June 25, 1958 to Dec. 17, 1958 ^{p/}	June 26, 1957 to Dec. 18, 1957
(In millions of dollars)			
Manufacturing and mining:			
Food, liquor, and tobacco	+ 49	+628	+480
Textiles, apparel, and leather	+ 12	-193	-140
Metals and metal products	+ 59	-505	-464
Petroleum, coal, chemicals, and rubber	- 5	- 98	+113
Other manufacturing and mining	+ 14	- 97	-126
Trade--wholesale and retail	+ 7	+269	+179
Commodity dealers	- 3	+387	+408
Sales finance companies	+123	+ 32	-273
Public utilities and transportation	+ 62	+171	+ 69
Construction	- 4	+ 45	- 33
All other types of business	+ 25	+280	- 10
Classified changes - net	+340	+919	+202
Unclassified changes - net	+ 42	-208	-427
Net change in commercial and industrial loans	+382	+711	-225

^{p/} Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, DECEMBER 17, 1958

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
	(In millions of dollars)												
Manufacturing and mining:													
Food, liquor, and tobacco	+ 49.0	-2.2	+ 22.7	- 1.3	+ 4.2	+ .7	+ .1	+14.5	+ 8.7	+ 1.2	+ 2.0	+ .6	- 2.2
Textiles, apparel, and leather	+ 11.6	- .3	+ 6.5	- .7	- 2.1	+2.7	-1.0	+ 7.1	- .1	+ .1	- .3	+ .1	- .4
Metals and metal products (including machinery & transportation equipment)	+ 58.7	+1.9	+ 45.1	- .3	+ 8.0	+ .1	+ .5	- 1.6	+ .8	+ 3.2	- .1	+ .4	+ .7
Petroleum, coal, chemicals, and rubber	- 4.9	- .9	- .7	- .1	- .9	- .2	- .5	- 3.3	- .2	- .5	+ 1.0	+ .3	+ 1.1
Other manufacturing and mining	+ 14.4	--	+ 10.3	+ .2	+ .5	+1.5	+ .3	- 1.4	+ .6	- .4	- .6	+ 1.8	+ 1.6
Trade:													
Wholesale	(+ 7.2)	+1.3	- 1.5	+ 1.7	- 1.9	- .4	- .2	+ 6.3	- 1.3	- 1.5	+ 1.1	(+ .8)	+ 2.3
Retail		-1.2	+ .1	+ 1.4	+ 2.2	- .5	+ .6	- 6.2	- .9	+ .3	+ .9		+ 3.8
Commodity dealers	- 2.5	+1.4	- 2.6	+ 4.4	- 1.5	--	+1.9	- 3.7	+ 4.1	- 7.8	+ .1	+ 1.8	- .6
Sales finance companies	+123.4	-1.5	+ 61.4	+10.9	+ 6.9	-2.6	+2.3	+28.8	+ 7.3	- 1.6	+ 5.3	+ 5.2	+ 1.0
Public utilities (including transportation)	+ 61.8	-2.2	+ 74.0	+ .6	+16.8	- .2	- .1	- .4	+ .7	- 4.0	+ 1.7	+ .7	-25.8
Construction	- 3.7	+ .6	+ 5.8	- 3.3	+ .3	- .3	+3.2	- 7.7	--	- .5	- 1.5	- 2.5	+ 2.2
All other types of business	+ 24.6	+5.1	+ 19.7	+ 1.3	- .3	+ .8	- .7	- 7.5	- 2.4	+ .4	+ 3.7	+ 4.3	+ .2
Net change in classified loans <u>1/</u>	+339.6	+2.0	+240.8	+14.8	+32.2	+1.6	+6.4	+24.9	+17.3	-11.1	+13.3	+13.5	-16.1
Unclassified changes - net	+ 42.4	+1.0	- 5.8	+ .2	+ 2.8	+2.4	- .4	+11.1	- .3	+ 1.1	+ 1.7	- .5	+29.1
Net change in commercial and industrial loans	+382.0	+3.0	+235.0	+15.0	+35.0	+4.0	+6.0	+36.0	+17.0	-10.0	+15.0	+13.0	+13.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 75 per cent of those of all commercial banks.