BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12 (For Immediate Release) December 3, 1958

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

The net decrease in commercial and industrial loans at weekly reporting member banks during the week ended November 26 amounted to $7 million. The principal net decreases were $29 million in loans to manufacturers and producers of petroleum, coal, chemicals, and rubber products, $23 million to manufacturers of metals and metal products, and $15 million each to manufacturers of textiles, apparel, and leather products, and to "other" manufacturing and mining concerns.

The larger offsetting net increases were $35 million to public utilities, $21 million to commodity dealers, and $18 million to the wholesale and retail trade.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

Business of Borrower	Week ended Nov. 26p/	Cumulative since mid-year: June 25, 1958 to Nov. 26, 1958p/	Cumulative since mid-year: June 26, 1957 to Nov. 27, 1957
	(In millions of dollars)		
Manufacturing and mining:			
Food, liquor, and tobacco	+10	+500	+ 350
Textiles, apparel, and leather	-15	-189	- 139
Metals and metal products	-23	-564	- 548
Petroleum, coal, chemicals, and rubber	-29	- 62	+ 61
Other manufacturing and mining	-15	-104	- 96
Trade--wholesale and retail	+18	+247	+ 246
Commodity dealers	+21	+378	+ 337
Sales finance companies	+ 2	-192	- 677
Public utilities and transportation	+35	+ 67	- 17
Construction	- 4	+ 52	- 29
All other types of business	+13	+229	- 77
Classified changes - net	+12	+362	- 589
Unclassified changes - net	-19	-233	- 415
Net change in commercial and industrial loans	- 7	+129	-1,004

p/ Preliminary; see footnote on attached table.

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Federal Reserve Bank of St. Louis

H.12(a)

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, NOVEMBER 26, 1958

Business of Borrower	All Districts p/	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco p/
	(In millions of dollars)												
Manufacturing and mining:													
Food, liquor, and tobacco	+10.2	- .4	+ 6.4	+ .4	+ .4	+1.3	+ 1.0	+ .8	+ 1.0	- .7	+1.1	+1.0	-2.1
Textiles, apparel, and leather	-15.3	- 3.5	- 7.6	- 4.7	- .6	-2.8	- .5	+ 2.2	+ 2.6	+ .2	- .5	+ .1	- .2
Metals and metal products (including machinery & transportation equipment)	-23.1	- 2.4	-10.7	- 6.4	- 4.1	+ .4	--	+ 2.4	- .7	- .6	+ .4	-1.1	- .3
Petroleum, coal, chemicals, and rubber	-28.5	- 2.4	-14.2	- .8	- 7.8	+ .4	- .6	- 1.0	- 1.3	--	- .8	--	--
Other manufacturing and mining	-15.4	- 2.7	- 4.0	- .3	- 2.8	+1.1	- .2	- 2.1	- .1	-1.2	+ .5	- .7	-2.9
Trade:													
Wholesale	(+18.2)	--	+ 7.6	- 1.3	- 1.1	- .1	+ 1.4	--	+ .6	- .5	- .1	(- .2)	-3.3
Retail		+ .2	+ 7.1	+ 1.9	+ .3	+1.9	+ 2.1	+ 2.4	- 1.6	- .3	- .3		+1.5
Commodity dealers	+20.5	+ .3	+ 1.7	+ .1	- .7	+1.5	+ 1.8	+ 2.1	+10.8	-1.1	+ .2	+3.2	+ .6
Sales finance companies	+ 1.6	- 1.1	- 8.6	- 4.3	+ 5.4	+ .3	+ 1.6	+ 9.5	+ 1.0	-1.2	+1.5	-1.0	-1.5
Public utilities (including transportation)	+34.8	+ 5.0	+27.6	- 2.9	+ 2.0	--	+ 4.4	- .5	- 1.0	+ .4	+ .1	--	- .3
Construction	- 4.4	- 1.2	+ .7	- .7	- .2	+ .4	+ 1.1	+ 1.8	- .2	- .6	-3.7	+ .3	-2.1
All other types of business	+13.4	+ 2.4	+13.2	- 1.1	- 4.7	+1.0	- 2.7	+ 4.5	- .6	-1.2	- .2	-1.2	+4.0
Net change in classified loans 1/	+12.0	- 5.8	+19.2	-20.1	-13.9	+5.4	+ 9.4	+22.1	+10.5	-6.8	-1.8	+ .4	-6.6
Unclassified changes - net	-19.0	-16.2	-13.2	+ 6.1	- 2.1	- .4	+ .6	+ 2.9	+ .5	-2.2	- .2	-2.4	+7.6
Net change in commercial and industrial loans	- 7.0	-22.0	+ 6.0	-14.0	-16.0	+5.0	+10.0	+25.0	+11.0	-9.0	-2.0	-2.0	+1.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.
1/ About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 75 per cent of those of all commercial banks.

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