

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

November 19, 1958

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

The net increase in commercial and industrial loans at weekly reporting member banks during the week ended November 12 amounted to \$149 million. The principal net increases were \$58 million each in loans to manufacturers of food, liquor, and tobacco products and to manufacturers of metals and metal products, \$42 million to the wholesale and retail trade, and \$32 million to commodity dealers.

The larger offsetting net decreases were \$49 million in loans to sales finance companies and \$24 million to manufacturers and producers of petroleum, coal, chemicals, and rubber products.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	Week ended Nov. 12 <sup>p/</sup>	<u>Cumulative since mid-year</u>	
		June 25, 1958 to Nov. 12, 1958 <sup>p/</sup>	June 26, 1957 to Nov. 13, 1957
(In millions of dollars)			
Manufacturing and mining:			
Food, liquor, and tobacco	+ 58	+434	+329
Textiles, apparel, and leather	+ 8	-157	-114
Metals and metal products	+ 58	-514	-489
Petroleum, coal, chemicals, and rubber	- 24	- 14	+ 31
Other manufacturing and mining	- 1	- 80	- 75
Trade--wholesale and retail	+ 42	+211	+241
Commodity dealers	+ 32	+353	+319
Sales finance companies	- 49	-253	-557
Public utilities and transportation	- 9	+ 22	- 19
Construction	+ 7	+ 68	- 25
All other types of business	+ 15	+211	+ 4
Classified changes - net	+136	+281	-355
Unclassified changes - net	+ 13	-152	-356
Net change in commercial and industrial loans	+149	+129	-710

<sup>p/</sup> Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, NOVEMBER 12, 1958

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
	(In millions of dollars)												
Manufacturing and mining:													
Food, liquor, and tobacco	+ 57.6	- .1	+16.0	+ 4.6	+5.0	+1.9	+1.3	+22.5	+2.8	+1.9	+1.5	+ .5	- .3
Textiles, apparel, and leather	+ 7.7	+ 1.0	+ 3.2	+ .6	- .7	+3.4	+1.8	- 1.5	+ .1	- .1	--	- .1	--
Metals and metal products (including machinery & transportation equipment)	+ 57.6	+ 4.3	+13.6	+ 1.2	- .4	+ .2	--	+ 5.4	+ .3	- .4	+ .3	+ .2	+ 2.9
Petroleum, coal, chemicals, and rubber	- 23.8	- 3.8	-18.0	--	-1.9	+ .7	- .5	- 1.4	-1.2	--	+ .8	+1.4	+ .1
Other manufacturing and mining	- 1.0	- .8	+ .5	+ .7	-3.4	+ .9	+1.6	+ .2	+ .3	- .2	+ .1	-1.5	+ .6
Trade:													
Wholesale	(+ 42.2)	+ 3.5	- .2	+ 2.4	+ .7	+ .9	-3.6	+ 1.7	+1.6	+ .2	+ .7	(+2.6)	+ 3.4
Retail	(+ 42.2)	+ 5.6	+13.7	+ 3.2	+ .7	-2.2	+1.4	+ 5.5	+1.6	-1.7	- .7	(+2.6)	+ 1.2
Commodity dealers	+ 32.0	+ 4.3	+12.0	+ 4.5	+ .2	+ .2	+ .4	- .8	+1.9	+ .7	+2.0	+3.0	+ 3.6
Sales finance companies	- 49.2	- 1.5	- 9.8	+ 6.6	-9.2	- .7	-2.1	-22.8	-1.6	+ .3	-1.4	-2.5	- 4.5
Public utilities (including transportation)	- 8.7	- 1.3	- 4.5	+ 2.6	- .5	- .1	--	- 3.6	+ .2	+ .1	--	-1.3	- .3
Construction	+ 7.3	- .4	+ .9	+ 1.2	+ .6	+ .6	+4.5	- 1.7	--	-1.3	+1.4	-2.2	+ 3.7
All other types of business	+ 14.6	+ 3.7	+12.1	+ 2.3	+1.8	+2.5	+ .1	-12.9	+1.3	+ .6	+ .2	+1.1	+ 1.8
Net change in classified loans <u>1/</u>	+136.3	+14.5	+69.5	+29.9	-7.1	+8.3	+4.9	- 9.4	+7.3	+ .1	+4.9	+1.2	+12.2
Unclassified changes - net	+ 12.7	- 1.5	- 3.5	+ .1	+2.1	+ .7	+1.1	+ 1.4	- .3	+ .9	+4.1	+ .8	+ 6.8
Net change in commercial and industrial loans	+149.0	+13.0	+66.0	+30.0	-5.0	+9.0	+6.0	- 8.0	+7.0	+1.0	+9.0	+2.0	+19.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 75 per cent of those of all commercial banks.