

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

October 22, 1958

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Net increases of \$68 million in loans to manufacturers of food, liquor, and tobacco products, \$56 million to the wholesale and retail trade, \$32 million to commodity dealers, \$28 million each to sales finance companies and to "other" types of business, and \$23 million to manufacturers and producers of petroleum, coal, chemicals, and rubber products were the principal factors in the \$215 million increase in commercial and industrial loans at weekly reporting member banks during the week ended October 15.

An offsetting net decrease was \$15 million in loans to manufacturers of textiles, apparel, and leather products.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	Week ended Oct. 15 <sup>p/</sup>	Cumulative since mid-year	
		June 25, 1958 to Oct. 15, 1958 <sup>p/</sup>	June 26, 1957 to Oct. 16, 1957
(In millions of dollars)			
Manufacturing and mining:			
Food, liquor, and tobacco	+ 68	+320	+263
Textiles, apparel, and leather	- 15	- 67	- 26
Metals and metal products	- 8	-551	-436
Petroleum, coal, chemicals, and rubber	+ 23	- 46	+ 8
Other manufacturing and mining	- 5	- 16	- 15
Trade--wholesale and retail	+ 56	+ 91	+174
Commodity dealers	+ 32	+237	+242
Sales finance companies	+ 28	-175	-404
Public utilities and transportation	+ 2	+ 19	- 43
Construction	+ 1	+ 61	- 8
All other types of business	+ 28	+204	+ 73
Classified changes - net	+212	+ 75	-173
Unclassified changes - net	+ 4	- 67	-261
Net change in commercial and industrial loans	+215	+ 8	-434

<sup>p/</sup> Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
 BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
 WEEK ENDED WEDNESDAY, OCTOBER 15, 1958

Business of Borrower	All Dis- tricts <sup>p/</sup>	Poston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <sup>p/</sup>
	(In millions of dollars)												
Manufacturing and mining:													
Food, liquor, and tobacco	+ 67.6	- .1	+28.8	+ 1.6	+ .7	- .1	+ 2.7	+24.3	+ 3.4	+ 1.0	+2.0	+ .8	+ 2.5
Textiles, apparel, and leather	- 14.9	+ .5	- 2.8	- .2	- 2.1	-1.0	- .7	- 3.3	- 1.5	- .6	-2.7	+ .1	- .6
Metals and metal products (including machinery & transportation equipment)	- 8.1	- 1.8	+ 1.5	- .2	+ 2.3	- .3	+ .2	- 9.8	- .8	- 1.0	+ .4	+ 1.0	+ .4
Petroleum, coal, chemicals, and rubber	+ 22.8	+ .9	+11.5	+ .5	- 1.6	+ .2	- .9	+ 7.4	+ .2	+ .9	+1.8	+ .8	+ 1.1
Other manufacturing and mining	- 4.7	- 2.2	+ 2.4	- 1.8	- .4	- .3	+ .5	- 1.3	- .7	--	+1.1	+ 1.9	- 3.9
Trade:													
Wholesale	(+ 56.3)	+ 2.8	+ 6.1	+ .9	+ 2.6	- .6	+ .4	+ 2.7	+ 1.8	+ .3	+ .5	(+ 3.0)	- 1.0
Retail		+ 4.4	+15.1	+ 2.3	+ 1.9	+1.6	+ 1.5	+ 1.1	+ 3.2	+ 1.8	+ .9		+ 3.0
Commodity dealers	+ 32.3	+ 3.9	+ 5.6	- .7	+ 3.2	- .3	+ 2.0	+ 3.8	+ 7.6	+ 1.3	+ .5	+ 2.1	+ 3.3
Sales finance companies	+ 28.2	- 2.0	- 4.5	+ 7.7	+ 2.5	-1.6	+ 1.5	+ 6.3	+ 1.3	+ 7.5	- .3	+ 3.6	+ 6.2
Public utilities (including transportation)	+ 2.3	+10.1	+ 9.3	- 2.5	- 3.1	-1.2	+ .1	-12.9	- .5	+ 3.6	+ .4	- .5	- .5
Construction	+ 1.4	+ 1.4	- 8.6	+ 1.2	--	+1.7	+ .7	+ 2.3	+ .4	+ .3	- .4	+ 3.8	- 1.4
All other types of business	+ 28.3	+ .7	- 8.3	+ 3.2	+ 3.3	+3.7	+ 6.0	+ 1.3	+ 4.4	+ .1	- .4	+ 7.8	+ 6.5
Net change in classified loans <sup>1/</sup>	+211.5	+18.6	+56.1	+12.0	+ 9.3	+1.8	+14.0	+21.9	+18.8	+15.2	+3.8	+24.4	+15.6
Unclassified changes - net	+ 3.5	+ 2.4	-11.1	- 3.0	+ 3.7	+3.2	- 7.0	+ 4.1	+ 1.2	- 1.2	+2.2	+ .6	+ 8.4
Net change in commercial and industrial loans	+215.0	+21.0	+45.0	+ 9.0	+13.0	+5.0	+ 7.0	+26.0	+20.0	+14.0	+6.0	+25.0	+24.0

<sup>p/</sup> Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

<sup>1/</sup> About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 75 per cent of those of all commercial banks.