

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

June 25, 1958

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

All industrial classifications participated in the increase of \$574 million in commercial and industrial loans at weekly reporting member banks during the week ended June 18, largely reflecting quarterly tax date needs.

The principal net increases were \$144 million in loans to manufacturers of metals and metal products, \$115 million to sales finance companies, \$77 million to public utilities, \$46 million to "other" types of businesses, and \$44 million to manufacturers and producers of petroleum, coal, chemicals, and rubber products.

Changes in loans during the week and since the last Wednesday in December are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended June 18^{p/}</u>	<u>Cumulative since year-end</u>	
		<u>Dec. 25, 1957 to June 18, 1958^{p/}</u>	<u>Dec. 26, 1956 to June 19, 1957</u>
(In millions of dollars)			
Manufacturing and mining:			
Food, liquor, and tobacco	+ 28	- 763	- 443
Textiles, apparel, and leather	+ 6	+ 61	+ 131
Metals and metal products	+144	+ 92	+ 902
Petroleum, coal, chemicals, and rubber	+ 44	- 112	+ 257
Other manufacturing and mining	+ 22	+ 131	+ 205
Trade--wholesale and retail	+ 21	- 261	- 1
Commodity dealers	+ 11	- 299	- 511
Sales finance companies	+115	- 724	+ 452
Public utilities and transportation	+ 77	- 89	+ 427
Construction	+ 11	+ 40	- 21
All other types of business	+ 46	+ 123	- 78
Classified changes - net	+525	-1,801	+1,318
Unclassified changes - net	+ 49	- 173	- 127
Net change in commercial and industrial loans	+574	-1,974	+1,191

^{p/} Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
 BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
 WEEK ENDED WEDNESDAY, JUNE 18, 1958

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
	(In millions of dollars)												
Manufacturing and mining:													
Food, liquor, and tobacco	+ 27.6	+ 1.1	+ 14.3	- .5	- .3	+ .6	- .6	+ 5.1	+ .6	+ 3.2	+ .3	+ .4	+ 3.4
Textiles, apparel, and leather	+ 5.9	- 2.0	- .6	+ 3.3	- .1	+ 2.4	+ .8	+ 2.2	+ .5	+ .1	+ .5	--	- 1.2
Metals and metal products (including machinery & transportation equipment)	+144.4	+ 7.1	+ 91.7	+ 2.3	+12.9	+ 1.0	+1.8	+12.5	+ 1.7	+ 3.2	+ 1.1	+3.8	+ 5.3
Petroleum, coal, chemicals, and rubber	+ 44.0	- .4	+ 22.5	+ 3.2	- 1.3	+ .4	- .9	+19.2	+ .3	+ .5	- .2	- .9	+ 1.6
Other manufacturing and mining	+ 22.4	+ 5.1	+ 14.0	+ .9	+ .6	+ .2	+1.1	- 3.2	--	+ 1.0	+ 2.1	+ .9	- .3
Trade:													
Wholesale	(+ 21.0)	- .8	+ 2.3	+ .4	- .5	+ .4	- .7	+ 1.8	- .3	+ 1.0	+ .6	(- .7)	--
Retail	(+ 21.0)	+ 3.8	+ 10.9	--	+ .2	+ .6	- .5	+ 3.5	+ .8	--	- .1	(- .7)	- 1.7
Commodity dealers	+ 10.6	+ .8	+ 8.0	+ .4	+ .3	- 1.3	--	+ 2.6	+ 1.9	+ .3	+ 2.7	-4.5	- .6
Sales finance companies	+114.9	+ 2.3	+ 48.2	+ 4.6	+ .6	+ 3.3	+8.5	+21.8	+ 2.7	+ 7.1	+ 5.2	+3.4	+ 7.2
Public utilities (including transportation)	+ 77.1	- 4.3	+ 37.5	+ 8.8	+ 8.8	+ .3	--	+15.3	+ .3	+ 1.7	+ 3.8	- .3	+ 5.2
Construction	+ 10.8	- 1.1	+ .3	+ .2	+ 1.0	+ 1.4	- .3	+ 7.2	+ .1	+ 1.2	+ .1	-2.4	+ 3.1
All other types of business	+ 46.4	+ 6.1	+ 10.7	+ 5.1	+ 5.1	+ 3.3	-2.8	+ 1.7	+ 1.7	+ 1.2	+ 1.5	+4.4	+ 8.4
Net change in classified loans <u>1/</u>	+525.1	+17.7	+259.8	+28.7	+27.3	+12.6	+6.4	+89.7	+10.3	+20.5	+17.6	+4.1	+30.4
Unclassified changes - net	+ 48.9	+ 2.3	+ 15.2	+ .3	+ .7	- .6	+ .6	+ 3.3	- .3	+ .5	+ 4.4	+ .9	+21.6
Net change in commercial and industrial loans	+574.0	+20.0	+275.0	+29.0	+28.0	+12.0	+7.0	+93.0	+10.0	+21.0	+22.0	+5.0	+52.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.
1/ About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 75 per cent of those of all commercial banks.