

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

June 18, 1958

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Net increases of \$48 million in loans to public utilities, \$27 million to "other" types of business, \$20 million to "other" manufacturing and mining concerns, and \$51 million to unclassified borrowers were the principal factors in the \$106 million increase in commercial and industrial loans at weekly reporting member banks during the week ended June 11.

Offsetting net decreases during the week included \$23 million in loans to manufacturers and producers of petroleum, coal, chemicals, and rubber products, and \$19 million to manufacturers of food, liquor, and tobacco products.

Changes in loans during the week and since the last Wednesday in December are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended June 11<sup>p/</sup></u>	<u>Cumulative since year-end</u>	
		<u>Dec. 25, 1957</u>	<u>Dec. 26, 1956</u>
		<u>to June 11, 1958<sup>p/</sup></u>	<u>to June 12, 1957</u>
(In millions of dollars)			
Manufacturing and mining:			
Food, liquor, and tobacco	- 19	- 790	-488
Textiles, apparel, and leather	+ 6	+ 55	+121
Metals and metal products	+ 5	- 51	+715
Petroleum, coal, chemicals, and rubber	- 23	- 155	+185
Other manufacturing and mining	+ 20	+ 109	+162
Trade--wholesale and retail	+ 8	- 283	- 35
Commodity dealers	- 7	- 305	-517
Sales finance companies	- 9	- 838	+173
Public utilities and transportation	+ 48	- 167	+204
Construction	- 1	+ 27	- 24
All other types of business	+ 27	+ 75	- 83
Classified changes - net	+ 55	-2,323	+413
Unclassified changes - net	+ 51	- 225	-167
Net change in commercial and industrial loans	+106	-2,548	+246

<sup>p/</sup> Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, JUNE 11, 1958

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
(In millions of dollars)													
Manufacturing and mining:													
Food, liquor, and tobacco	- 18.5	+ .5	-11.4	- .4	+ .3	-1.1	- .4	- 4.7	-1.0	--	+ .1	+ .4	- .8
Textiles, apparel, and leather	+ 6.1	+ 2.2	+ .8	+ .8	+ .4	+ .9	- .1	+ .5	- .2	--	+ .1	--	+ .7
Metals and metal products (including machinery & transportation equipment)	+ 4.6	+ 2.6	- 7.2	+ .9	+4.1	+ .2	+ .8	- 1.2	+ .9	+1.1	--	- .4	+ 2.8
Petroleum, coal, chemicals, and rubber	- 22.6	- 1.0	-20.2	- .9	+ .4	--	- .7	+ 3.2	+ .2	-1.3	- .4	+2.6	- 4.5
Other manufacturing and mining	+ 20.0	+ 1.4	+ 5.9	+1.8	+2.2	- .1	+ .5	+ 4.9	- .1	- .1	+1.0	--	+ 2.6
Trade:													
Wholesale	(+ 7.5)	+ 2.6	+ 1.8	+1.8	+ .2	- .2	- .2	+ .1	+1.1	--	- .6	(- .1)	+ 3.0
Retail		- .3	- 1.9	+ .6	+ .4	- .7	- .4	- .3	- .4	+1.7	+ .1	(- .1)	- .8
Commodity dealers	- 7.2	+ 1.3	+ 3.9	-1.0	+ .3	-2.6	-1.2	- .7	-2.2	- .8	+ .5	-4.6	- .1
Sales finance companies	- 9.2	- 3.5	+ 5.2	+ .3	-6.6	-1.0	+1.8	- 5.5	-3.8	-1.2	- .7	+1.7	+ 4.1
Public utilities (including transportation)	+ 47.5	+ 3.0	+33.5	+1.6	+4.0	+ .2	- .1	+ 5.2	+1.7	-1.3	+1.7	+ .5	- 2.5
Construction	- .5	+ .1	- 7.4	+1.2	+ .8	+ .3	+1.4	+ 2.1	- .3	+ .8	- .9	+1.7	- .3
All other types of business	+ 27.0	+ 1.3	+ 9.2	-1.1	+ .1	+1.8	+4.7	+ 4.9	+2.0	+ .1	+ .4	+6.0	- 2.4
Net change in classified loans <u>1/</u>	+ 54.7	+10.2	+12.2	+5.6	+6.6	-2.3	+6.1	+ 8.5	-2.1	-1.0	+1.3	+7.8	+ 1.8
Unclassified changes - net	+ 51.3	+ 1.8	+ 9.8	+3.4	+2.4	- .7	- .1	+ 6.5	+1.1	+2.0	+ .7	+ .2	+24.2
Net change in commercial and industrial loans	+106.0	+12.0	+22.0	+9.0	+9.0	-3.0	+6.0	+15.0	-1.0	+1.0	+2.0	+8.0	+26.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.  
1/ About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 75 per cent of those of all commercial banks.