

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

March 26, 1958

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

All industrial classifications except commodity dealers were included in the net increase of \$666 million in commercial and industrial loans at weekly reporting member banks during the week ended March 19, which reflected quarterly tax date needs.

The principal net increases were \$248 million in loans to sales finance companies, \$131 million to manufacturers of metals and metal products, \$100 million to unclassified borrowers, \$42 million to "other" manufacturing and mining, \$38 million to public utilities, and \$34 million to the wholesale and retail trade.

Changes in loans during the week and since the last Wednesday in December are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	Week ended <u>Mar. 19^{p/}</u>	Cumulative since year-end	
		<u>Dec. 25, 1957</u> to <u>Mar. 19, 1958^{p/}</u>	<u>Dec. 26, 1956</u> to <u>Mar. 20, 1957</u>
(In millions of dollars)			
Manufacturing and mining:			
Food, liquor, and tobacco	+ 20	- 487	-278
Textiles, apparel, and leather	+ 24	+ 131	+135
Metals and metal products	+131	+ 194	+519
Petroleum, coal, chemicals, and rubber	+ 18	+ 37	+ 76
Other manufacturing and mining	+ 42	+ 73	+105
Trade--wholesale and retail	+ 34	- 307	-141
Commodity dealers	- 4	- 204	-215
Sales finance companies	+248	- 341	+207
Public utilities and transportation	+ 38	- 87	+158
Construction	+ 8	- 27	- 36
All other types of business	+ 7	+ 5	-122
Classified changes - net	+566	-1,014	+406
Unclassified changes - net	+100	- 246	-105
Net change in commercial and industrial loans	+666	-1,260	+301

^{p/} Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
 BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
 WEEK ENDED WEDNESDAY, MARCH 19, 1958

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
(In millions of dollars)													
Manufacturing and mining:													
Food, liquor, and tobacco	+ 20.4	- .3	+ 23.3	+ 3.1	- .5	+ .2	+ .1	- 1.6	- 2.0	- .1	- .9	+ 2.1	- 3.0
Textiles, apparel, and leather	+ 23.7	+ 5.3	+ 13.2	- .3	+ .1	+ 3.4	+ 1.4	+ 1.6	--	+ .2	- .3	--	- .9
Metals and metal products (including machinery & transportation equipment)	+130.7	+ 5.4	+ 73.1	+ 2.4	+15.5	+ 1.7	+ 2.4	+22.8	+2.5	+ .1	+ 1.7	+ .6	+ 2.5
Petroleum, coal, chemicals, and rubber	+ 17.9	- 1.7	+ 14.5	+ 3.0	+ 1.0	+ .3	+ .3	+ 2.6	- 3.0	- .2	+ .8	- .8	+ 1.1
Other manufacturing and mining	+ 41.6	+ 2.5	+ 22.2	+ .8	+ 2.4	+ .6	+ 1.1	+ 7.0	+ .7	--	+ 1.1	+ .4	+ 2.8
Trade:													
Wholesale	(+ 34.2)	+ 3.2	- 3.0	- .4	+ .4	+ .4	+ 1.5	+ 3.4	- .1	+ .9	+ .5	(+ 3.4)	+ 1.5
Retail	(+ 34.2)	- .3	+ 16.3	- .1	- .1	+ 1.9	+ .6	- 2.3	+ 2.5	- .1	+ 1.1	(+ 3.4)	+ 3.0
Commodity dealers	- 4.0	- 1.3	+ 7.4	- .1	- 1.1	- 1.5	+ .8	- 2.4	- 4.8	+ .9	+ .4	- 4.6	+ 2.3
Sales finance companies	+247.9	--	+185.6	+14.2	+ 9.4	+ 6.3	+16.0	- 3.1	+6.9	- .4	+ 5.5	+ 1.0	+ 6.5
Public utilities (including transportation)	+ 38.4	+ .8	+ 8.1	+10.6	+ 4.9	+ 1.0	+ .9	+ .9	- .5	+ .8	- .3	+ .6	+10.6
Construction	+ 7.7	- .2	+ .6	- .3	- .1	+ .3	- .7	+ 4.3	+ .1	+ 2.4	- .1	+ 1.2	+ .2
All other types of business	+ 7.3	+ 2.1	- 4.2	+ 1.0	- 1.2	+ .5	+ 4.7	+ 4.9	- .7	+ .5	+ .1	+ 5.8	- 6.2
Net change in classified loans <u>1/</u>	+565.8	+15.5	+357.1	+33.9	+30.7	+15.1	+29.1	+38.1	+1.6	+ 5.0	+ 9.6	+ 9.7	+20.4
Unclassified changes - net	+100.2	+ 2.5	+ 5.9	+ 2.1	+ 5.3	+ 5.9	+ .9	+17.9	+1.4	+ 5.0	+ 3.4	+ 2.3	+47.6
Net change in commercial and industrial loans	+666.0	+18.0	+363.0	+36.0	+36.0	+21.0	+30.0	+56.0	+3.0	+10.0	+13.0	+12.0	+68.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.
1/ About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 75 per cent of those of all commercial banks.