

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

December 4, 1957

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Most classified business categories reported net repayments during the week ended November 27, and commercial and industrial loans decreased \$240 million at weekly reporting member banks.

The principal net repayments were \$77 million in loans to sales finance companies, \$57 million to manufacturers of metals and metal products, and \$49 million to "other" types of business.

The only net increases reported were \$24 million in loans to public utilities, \$14 million to manufacturers and producers of petroleum, coal, chemicals and rubber products, and \$4 million to commodity dealers.

A decrease of \$17 million in loans to manufacturers of food, liquor, and tobacco products was the first decrease in this category since July; it was reflected in all districts.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	Week ended Nov. 27 ^{p/}	<u>Cumulative since mid-year</u>	
		June 26, 1957 to Nov. 27, 1957 ^{p/}	June 27, 1956 to Nov. 28, 1956
		(In millions of dollars)	
Manufacturing and mining:			
Food, liquor, and tobacco	- 17	+350	+ 654
Textiles, apparel, and leather	- 20	-139	- 9
Metals and metal products	- 57	-541	- 224
Petroleum, coal, chemicals, and rubber	+ 14	+ 61	+ 486
Other manufacturing and mining	- 9	- 90	+ 79
Trade--wholesale and retail	- 14	+225	+ 257
Commodity dealers	+ 4	+337	+ 635
Sales finance companies	- 77	-671	- 418
Public utilities and transportation	+ 24	- 20	+ 214
Construction	- 6	- 31	- 57
All other types of business	- 49	- 77	+ 154
Classified changes - net	-208	-594	+1,771
Unclassified changes - net	- 32	-390	- 232
Net change in commercial and industrial loans	-240	-984	+1,539

^{p/} Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, NOVEMBER 27, 1957

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
	(In millions of dollars)												
Manufacturing and mining:													
Food, liquor, and tobacco	- 17.1	- .9	- 7.8	- .5	- .7	- 1.0	- .1	- 3.7	- .6	- .4	- 1.1	- .3	
Textiles, apparel, and leather	- 20.4	- 7.0	- 7.1	- 2.7	- 1.0	- 1.0	- .9	+ 2.5	- 3.4	- .3	+ .2	+ .3	not
Metals and metal products (including machinery & transportation equipment)	- 56.9	- 3.7	- 21.2	- .8	- 6.0	- .4	- 1.4	- 18.7	- 1.3	- 3.1	- .4	+ .1	
Petroleum, coal, chemicals, and rubber	+ 14.1	- 1.1	+ 13.1	+ .4	- 1.4	+ .6	+ .4	+ 2.2	- .6	+ .4	- .6	+ .7	
Other manufacturing and mining	- 9.3	- 4.0	- .4	- .4	- .5	- .6	- 1.1	- .9	- .7	- .2	--	- .5	avail-
Trade:													
Wholesale	(- 14.1)	- .5	- 15.5	- .6	+ .4	- .6	+ .3	- .2	- .7	+ .4	+ .2	(- .6)	
Retail	(- 14.1)	+ 1.4	+ 2.9	--	- .4	- .4	- .1	- .6	+ 1.1	- .7	+ .1	(- .6)	
Commodity dealers	+ 3.5	- .5	+ 4.9	- .7	- .1	- .1	+ 2.4	+ 1.6	+ 7.6	- 2.6	- .9	- 8.1	able
Sales finance companies	- 77.4	- 9.7	- 34.6	- 3.3	- 10.2	- 6.8	+ .8	- 8.6	- 2.6	- 1.4	- .2	- .8	
Public utilities (including transportation)	+ 24.2	+ .9	+ 12.2	+ 2.5	- 2.0	+ .5	- 2.7	+ 11.1	+ .3	+ .8	+ .4	+ .2	
Construction	- 5.9	- 1.1	- .1	- .1	- .7	+ .4	- .1	- 1.0	- .5	- .1	+ .7	- 3.3	
All other types of business	- 49.1	- .5	- 34.3	- .1	+ 1.2	- 2.7	+ 1.0	- 10.3	- .8	+ .6	+ .2	- 3.4	
Net change in classified loans <u>1/</u>	- 208.4	- 26.7	- 87.9	- 6.3	- 21.4	- 12.1	- 1.5	- 26.6	- 2.2	- 6.6	- 1.4	- 15.7	--
Unclassified changes - net	- 31.6	+ .7	- 21.1	- .7	- 1.6	- 4.9	- .5	- .4	+ .2	- 2.4	- .6	- .3	--
Net change in commercial and industrial loans	- 240.0	- 26.0	- 109.0	- 7.0	- 23.0	- 17.0	- 2.0	- 27.0	- 2.0	- 9.0	- 2.0	- 16.0	--

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

1/ About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and nearly 70 per cent of those of all commercial banks.