

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

November 20, 1957

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Included in the \$86 million net increase in commercial and industrial loans at weekly reporting member banks during the week ended November 13 were increases of \$29 million in loans to manufacturers of food, liquor, and tobacco products, \$25 million to "other" types of business, \$22 million each to the whole-sale and retail trade and to public utilities, and \$17 million to manufacturers of metals and metal products. The only large offsetting decrease during the week was \$54 million in loans to sales finance companies.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	Week ended Nov. 13 <sup>p/</sup>	<u>Cumulative since mid-year</u>	
		<u>June 26, 1957</u> to <u>Nov. 13, 1957<sup>p/</sup></u>	<u>June 27, 1956</u> to <u>Nov. 14, 1956</u>
		(In millions of dollars)	
Manufacturing and mining:			
Food, liquor, and tobacco	+29	+331	+ 588
Textiles, apparel, and leather	+ 9	-114	+ 39
Metals and metal products	+17	-483	- 258
Petroleum, coal, chemicals, and rubber	+ 4	+ 30	+ 475
Other manufacturing and mining	- 4	- 72	+ 98
Trade--wholesale and retail	+22	+233	+ 351
Commodity dealers	+ 5	+317	+ 600
Sales finance companies	-54	-557	- 493
Public utilities and transportation	+22	- 24	+ 180
Construction	- 1	- 25	- 31
All other types of business	<u>+25</u>	<u>- 1</u>	<u>+ 187</u>
Classified changes - net	+73	-365	+1,735
Unclassified changes - net	<u>+13</u>	<u>-345</u>	<u>- 177</u>
Net change in commercial and industrial loans	+86	-710	+1,559

<sup>p/</sup> Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, NOVEMBER 13, 1957

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
	(In millions of dollars)												
Manufacturing and mining:													
Food, liquor, and tobacco	+29.2	+1.3	+10.5	+1.1	+5.6	+.8	+1.6	+3.5	-.9	+3.3	-.3	+1.2	+1.5
Textiles, apparel, and leather	+9.4	--	+3.8	+2.1	-.2	+.5	-.2	-.8	+3.9	--	-.2	+.2	+.3
Metals and metal products (including machinery & transportation equipment)	+17.1	+1.4	+8.7	+1.8	+1.4	-.1	-.1	+2.9	+.2	-.7	+.5	+.5	+.6
Petroleum, coal, chemicals, and rubber	+3.9	-1.9	+.6	+.3	+1.7	+.5	-1.2	-.4	+1.1	-.1	+1.0	+2.6	-.3
Other manufacturing and mining	-4.3	-1.8	+1.3	+.4	-1.6	+.1	+1.6	-2.8	-.3	-.1	-.1	-.9	-.1
Trade:													
Wholesale	(-21.5)	-.6	-3.6	+2.3	--	+.4	--	+.2	-.3	+.3	+1.0	(+1.6)	-1.6
Retail	(+21.5)	+2.0	+4.9	+1.6	+1.7	+.7	+1.5	+4.1	+1.7	-.9	+.9	(+1.6)	+3.6
Commodity dealers	+5.3	-3.6	-7.7	+1.5	-.2	-.5	-.6	+3.2	+3.7	+1.2	+1.0	+5.0	+2.3
Sales finance companies	-53.9	-3.7	-21.9	--	-4.4	-.9	-1.3	-22.4	-1.2	+.3	+.5	-1.6	+2.7
Public utilities (including transportation)	+21.5	-1.3	+12.7	+1.2	+3.6	+1.7	+3.3	+1.0	+.8	-2.2	+.1	--	+.6
Construction	-1.3	-.7	+1.0	+.3	+1.4	+.4	+1.3	-5.2	-.6	+.2	+.5	--	+.1
All other types of business	+25.0	+1.0	+9.6	+.3	-.3	+1.6	-.9	+2.8	+1.5	+.2	+2.3	+4.8	+2.1
Net change in classified loans 1/	+73.4	-7.9	+19.9	+12.9	+8.7	+5.2	+5.0	-13.9	+9.6	+1.5	+7.2	+13.4	+11.8
Unclassified changes - net	+12.6	+3.9	-3.9	+.1	+1.3	-1.2	+1.0	-.1	+.4	-2.5	+2.8	+.6	+10.2
Net change in commercial and industrial loans	+86.0	-4.0	+16.0	+13.0	+10.0	+4.0	+6.0	-14.0	+10.0	-1.0	+10.0	+14.0	+22.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and nearly 70 per cent of those of all commercial banks.