

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

May 22, 1957

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Net increases of \$87 million in loans to manufacturers of metals and metal products, \$30 million to public utilities, \$24 million to "other" manufacturing and mining, \$22 million to the wholesale and retail trade, \$16 million to manufacturers of textiles, apparel, and leather products, and \$53 million to unclassified borrowers were the principal factors in the \$226 million increase in commercial and industrial loans at weekly reporting member banks during the week ended May 15.

The only net repayments reported were \$24 million each in loans to commodity dealers and to sale finance companies.

Changes in loans during the week and since year-end are shown below; the third column shows the changes during the comparable period last year:

<u>Business of Borrower</u>	Week ended May 15 <sup>p/</sup>	<u>Cumulative since year-end</u>	
		Dec. 26, 1956 to May 15, 1957 <sup>p/</sup>	Dec. 28, 1955 to May 16, 1956
		(In millions of dollars)	
Manufacturing and mining:			
Food, liquor, and tobacco	+ 4	-441	- 281
Textiles, apparel, and leather	+ 16	+143	+ 193
Metals and metal products	+ 87	+671	+1,114
Petroleum, coal, chemicals, and rubber	+ 12	+107	+ 279
Other manufacturing and mining	+ 24	+114	+ 278
Trade--wholesale and retail	+ 22	- 23	+ 233
Commodity dealers	- 24	-401	- 248
Sales finance companies	- 24	+234	- 303
Public utilities and transportation	+ 30	+189	+ 147
Construction	+ 12	- 37	+ 25
All other types of business	+ 13	-140	+ 64
Classified changes - net	+173	+416	+1,501
Unclassified changes - net	+ 53	-117	+ 80
Net change in commercial and industrial loans	+226	+299	+1,580

<sup>p/</sup> Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, MAY 15, 1957

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
	(In millions of dollars)												
Manufacturing and mining:													
Food, liquor, and tobacco	+ 4.3	+ .9	- 6.4	- 1.1	- 1.1	- .2	+ .2	+ 14.5	- .1	- .4	- .3	- .4	- 1.3
Textiles, apparel, and leather	+ 16.2	+ 6.0	+12.4	+ .1	- .3	-2.9	+1.6	+ 1.2	-2.3	+ .2	--	--	+ .2
Metals and metal products (including machinery & transportation equipment)	+ 87.4	+ 1.5	+57.2	+ 5.2	+ 1.5	- .3	- .1	+ 19.0	+1.0	+ .9	- 1.2	+ .2	+ 2.5
Petroleum, coal, chemicals, and rubber	+ 12.1	+ .7	- 2.5	+ 2.1	+ 1.5	--	- .5	+ 3.9	+ .4	--	+ 1.1	+ 4.0	+ 1.4
Other manufacturing and mining	+ 23.9	+ 3.1	+ 8.6	+ 1.1	+ 4.5	--	- .2	+ 2.3	+ .1	--	+ .6	+ 3.3	+ .5
Trade:													
Wholesale	(+ 21.6)	+ .9	- 1.2	+ 1.3	- .9	- .3	+ .1	+ .7	+1.7	+ 1.0	- 1.2	(+ .5)	+ 1.1
Retail		+ 1.6	+ .2	+ 1.1	+ 2.4	+1.0	--	+ 5.6	+1.3	+ .6	+ .2	(+ .5)	+ 3.9
Commodity dealers	- 24.1	+ .1	-25.8	+ .7	+ .1	-1.0	+ .3	- 3.7	+1.4	+ 2.2	- .4	+ 1.2	+ .8
Sales finance companies	- 23.5	- 1.2	-18.2	+ .4	- 8.1	+ .2	- .3	+ 3.2	+3.9	+ .2	- 3.5	- 2.1	+ 2.0
Public utilities (including transportation)	+ 30.1	+ 3.8	+19.3	+ .7	+ 6.1	+ .5	+ .5	+ .8	-4.9	--	+ .5	- .1	+ 2.9
Construction	+ 11.8	+ .6	+ 2.1	+ .9	+ 2.1	+ .5	+1.6	+ 1.2	-1.0	+ .2	+ 1.3	- 3.0	+ 5.3
All other types of business	+ 13.4	+ .5	+ 3.5	+ .7	+ 2.6	- .1	-1.1	+ 2.8	- .1	--	- .5	+ 4.1	+ 1.0
Net change in classified loans <u>1/</u>	+173.2	+18.5	+49.2	+13.2	+10.4	-2.6	+2.1	+ 51.5	+1.4	+ 4.9	- 3.4	+ 7.7	+20.3
Unclassified changes - net	+ 52.8	+ 2.5	+ 2.8	+ .8	+ 1.6	+ .6	-1.1	+ 5.5	+2.6	+ 1.1	- 1.6	- 2.7	+40.7
Net change in commercial and industrial loans	+226.0	+21.0	+52.0	+14.0	+12.0	-2.0	+1.0	+ 57.0	+4.0	+6.0	- 5.0	+ 5.0	+61.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and nearly 70 per cent of those of all commercial banks.