

(For Immediate Release)

April 24, 1957

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

A net increase of \$105 million in loans to sales finance companies was the principal factor in the \$165 million increase in commercial and industrial loans at weekly reporting member banks during the week ended April 17.

Other sizable increases included \$35 million in loans to the wholesale and retail trade, \$28 million to manufacturers and producers of petroleum, coal, chemicals, and rubber products, \$22 million to manufacturers of metals and metal products, and \$16 million to "other" types of business.

Partly offsetting decreases included \$12 million in loans to commodity dealers, \$10 million to manufacturers of food, liquor, and tobacco products, and \$22 million to unclassified borrowers.

Changes in loans during the week and since year-end are shown below; the third column shows the changes during the comparable period last year:

<u>Business of Borrower</u>	Week ended <u>Apr. 17^{p/}</u>	<u>Cumulative since year-end</u>	
		<u>Dec. 26, 1956</u> to <u>Apr. 17, 1957^{p/}</u>	<u>Dec. 28, 1955</u> to <u>Apr. 18, 1956</u>
(In millions of dollars)			
Manufacturing and mining:			
Food, liquor, and tobacco	- 10	-358	- 217
Textiles, apparel, and leather	+ 1	+151	+ 156
Metals and metal products	+ 22	+616	+ 909
Petroleum, coal, chemicals, & rubber	+ 28	+ 69	+ 267
Other manufacturing and mining	+ 1	+129	+ 214
Trade--wholesale and retail	+ 35	- 59	+ 172
Commodity dealers	- 12	-296	- 172
Sales finance companies	+105	+262	- 335
Public utilities and transportation	+ 8	+111	+ 162
Construction	- 5	- 55	- 1
All other types of business	+ 16	-151	- 32
Classified changes - net	+187	+417	+1,122
Unclassified changes - net	- 22	-139	+ 23
Net change in commercial and industrial loans	+165	+278	+1,145

p/ Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, APRIL 17, 1957

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
	(In millions of dollars)												
Manufacturing and mining:													
Food, liquor, and tobacco	- 10.4	- .5	+ 4.6	- 1.4	- .3	- 2.2	- 1.8	- 5.7	- 2.1	+ .1	- .6	- .1	- .4
Textiles, apparel, and leather	+ 1.3	+ 1.5	+ 1.4	- .9	+ 1.3	- 1.3	- 1.0	- .2	+ .8	+ .1	+ .1	- .2	- .3
Metals and metal products (including machinery & transportation equipment)	+ 22.1	+ 1.7	+ 19.5	- 4.9	- 2.4	+ .6	+ .9	+ .6	+ .4	+ 1.0	+ 1.7	+ 3.1	- .1
Petroleum, coal, chemicals, and rubber	+ 28.0	+ 1.3	+ 14.1	- .4	+ 1.4	+ .2	- .3	+ 8.1	--	+ 1.4	- .7	+ 3.2	- .3
Other manufacturing and mining	+ .5	+ 2.1	- .1	+ .8	+ .8	- .6	+ .8	- 3.2	+ .1	+ 1.0	- 1.1	+ .9	+ .6
Trade:													
Wholesale	(+ 34.8)	+ 1.5	- .2	+ .5	- .2	- 1.3	- .8	+ 3.9	- 1.7	+ .3	+ .8	()	+ 4.1
Retail	(+ 34.8)	+ 2.4	+ 8.8	+ .1	+ 2.7	+ 1.1	+ 1.5	+ 6.8	+ .9	+ .6	- .6	(+ .1)	+ 3.5
Commodity dealers	- 12.2	- 1.6	- 11.2	- .9	- 1.2	- .3	--	- 4.7	+ 4.4	- 1.8	- 1.6	+ 9.2	- 2.5
Sales finance companies	+ 104.9	--	+ 70.3	- .4	+ 5.9	+ 1.0	+ .4	+ 26.5	- 1.7	+ 5.3	+ 2.2	- 2.6	- 2.0
Public utilities (including transportation)	+ 7.5	- 12.0	+ 26.4	- 1.4	+ 1.0	+ .4	- 2.6	- 3.3	- .2	--	- .8	- 1.5	+ 1.5
Construction	- 4.8	+ .6	+ .4	- 2.7	+ .8	+ .2	- .3	- 3.9	- 1.2	+ .2	+ .2	- 1.9	+ 2.8
All other types of business	+ 15.6	- .3	- 1.3	+ 1.5	+ 2.0	+ 3.3	+ .1	- 1.3	+ 2.8	+ .1	+ 2.4	+ 1.5	+ 4.8
Net change in classified loans <u>1/</u>	+ 187.3	- 3.3	+ 132.7	- 10.1	+ 11.8	+ 1.1	- 4.7	+ 23.6	+ 2.5	+ 8.3	+ 2.0	+ 11.7	+ 11.7
Unclassified changes - net	- 22.3	- .7	- 15.7	- .9	- 2.8	+ .9	- .3	+ 2.4	+ 1.5	+ 3.7	- 1.0	+ .3	- 9.7
Net change in commercial and industrial loans	+ 165.0	- 4.0	+ 117.0	- 11.0	+ 9.0	+ 2.0	- 5.0	+ 26.0	+ 4.0	+ 12.0	+ 1.0	+ 12.0	+ 2.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and nearly 70 per cent of those of all commercial banks.