

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

April 17, 1957

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Net increases of \$51 million in loans to sales finance companies, \$22 million to the wholesale and retail trade, \$14 million to manufacturers of textiles, apparel, and leather products, and \$13 million to "other" manufacturing and mining were largely offset by decreases of \$32 million in loans to commodity dealers and \$31 million to public utilities. The net increase in commercial and industrial loans at weekly reporting member banks during the week ended April 10 was \$33 million.

Changes in loans during the week and since year-end are shown below; the third column shows the changes during the comparable period last year:

<u>Business of Borrower</u>	Week ended <u>Apr. 10<sup>p</sup>/</u>	<u>Cumulative since year-end</u>	
		<u>Dec. 26, 1956</u> to <u>Apr. 10, 1957<sup>p</sup>/</u>	<u>Dec. 28, 1955</u> to <u>Apr. 11, 1956</u>
		(In millions of dollars)	
Manufacturing and mining:			
Food, liquor, and tobacco	- 8	-348	- 228
Textiles, apparel, and leather	+14	+149	+ 154
Metals and metal products	+11	+596	+ 877
Petroleum, coal, chemicals, & rubber	- 4	+ 41	+ 259
Other manufacturing and mining	+13	+126	+ 193
Trade--wholesale and retail	+22	- 98	+ 124
Commodity dealers	-32	-278	- 142
Sales finance companies	+51	+167	- 320
Public utilities and transportation	-31	+ 80	+ 168
Construction	+ 2	- 49	- 11
All other types of business	- 9	-165	- 17
Classified changes - net	+30	+220	+1,058
Unclassified changes - net	+ 3	-129	- 2
Net change in commercial and industrial loans	+33	+ 91	+1,056

<sup>p</sup>/ Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, APRIL 10, 1957

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
	(In millions of dollars)												
Manufacturing and mining:													
Food, liquor, and tobacco	- 7.7	+ .1	+ 4.4	- .7	- .7	+ 2.5	-1.6	-6.2	- 3.6	-1.0	-1.9	+1.0	
Textiles, apparel, and leather	+14.1	- .4	+ 7.3	+1.1	+ .4	+ .4	+1.7	+1.6	+ 1.4	+ .1	+ .3	+ .2	
Metals and metal products (including machinery & transportation equipment)	+10.9	+2.4	+11.5	-2.1	+ 5.0	+ .6	+1.2	-5.6	- .3	- .2	- .5	-1.1	NOT
Petroleum, coal, chemicals, and rubber	- 3.6	+1.1	- 5.8	+ .2	+ .8	+ .3	- .6	+ .8	--	+ .1	-1.1	+ .6	
Other manufacturing and mining	+13.1	+1.8	+ 1.6	+ .2	+ 9.8	+ 1.2	- .2	- .8	- .9	+ .3	+ .7	- .6	
Trade:													
Wholesale	(+21.7)	+ .1	- 4.7	- .1	+ .3	- .3	+1.8	+1.8	- .4	+ .4	+ .2	( +2.9 )	AVAIL-
Retail		+ .9	+ 3.8	+1.4	+ .7	+ .6	+1.1	+9.4	+ .9	+1.2	- .3		
Commodity dealers	-31.8	+1.0	-20.2	+ .2	+ 2.4	- 1.6	- .6	-3.3	- 3.4	--	-2.5	-3.8	
Sales finance companies	+51.3	+2.9	+32.4	+5.4	+ 6.0	+ 6.1	+1.2	+2.4	- 3.5	+ .8	+1.1	-3.5	ABLE
Public utilities (including transportation)	-30.9	-3.9	-29.0	--	+ 1.7	+ 1.2	-3.8	+3.7	- .5	+ .1	- .3	- .1	
Construction	+ 1.6	+ .1	+ 1.5	-1.1	- .5	+ .3	- .7	+ .7	+ .2	- .3	+ .5	+ .9	
All other types of business	- 8.5	- .7	- 4.8	+ .2	- .1	+ 1.4	-3.6	+ .4	- 1.3	--	+ .2	- .2	
Net change in classified loans <u>1/</u>	+30.2	+5.4	- 2.0	+4.7	+25.8	+12.7	-4.1	+4.9	-11.4	+1.5	-3.6	-3.7	--
Unclassified changes - net	+ 2.8	+2.6	+ 4.0	+1.3	+ 2.2	- 5.7	+ .1	- .9	- .6	- .5	- .4	+ .7	--
Net change in commercial and industrial loans	+33.0	+8.0	+ 2.0	+6.0	+28.0	+ 7.0	-4.0	+4.0	-12.0	+1.0	-4.0	-3.0	--

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

1/ About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and nearly 70 per cent of those of all commercial banks.