

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

February 20, 1957

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Net increases of \$53 million in loans to manufacturers of metals and metal products, \$24 million to manufacturers of textiles, apparel, and leather products, \$15 million to the wholesale and retail trade, and \$12 million to manufacturers and producers of petroleum, coal, chemicals, and rubber products were the principal factors in the \$91 million increase in commercial and industrial loans at weekly reporting member banks during the week ended February 13.

Partially offsetting decreases included \$18 million in loans to commodity dealers and \$13 million to manufacturers of food, liquor, and tobacco products.

The increase in loans to the wholesale and retail trade was the first weekly increase in this category since the week ended December 12, 1956.

Changes in loans during the week and since year-end are shown below; the third column shows the changes during the comparable period last year:

<u>Business of Borrower</u>	Week ended Feb. 13 <sup>p/</sup>	Cumulative since year-end	
		Dec. 26, 1956 to Feb. 13, 1957 <sup>p/</sup>	Dec. 28, 1956 to Feb. 15, 1956
		(In millions of dollars)	
Manufacturing and mining:			
Food, liquor, and tobacco	-13	- 307	-179
Textiles, apparel, and leather	+24	+ 18	+ 63
Metals and metal products	+53	+ 52	+207
Petroleum, coal, chemicals, & rubber	+12	+ 39	+ 70
Other manufacturing and mining	+10	+ 9	+ 39
Trade--wholesale and retail	+15	- 235	- 53
Commodity dealers	-18	- 110	- 36
Sales finance companies	- 7	- 194	-415
Public utilities and transportation	+ 6	+ 37	+ 91
Construction	- 3	- 45	- 31
All other types of business	+ 9	- 108	- 82
Classified changes - net	+88	- 845	-328
Unclassified changes - net	+ 3	- 186	- 82
Net change in commercial and industrial loans	+91	-1,031	-409

<sup>p/</sup> Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
 BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
 WEEK ENDED WEDNESDAY, FEBRUARY 13, 1957

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Manufacturing and mining:													
Food, liquor, and tobacco	-12.6	+1.4	+ 1.3	- .1	+1.2	-1.1	-1.6	--	-4.2	-1.0	- 2.2	- .8	- 5.5
Textiles, apparel, and leather	+24.4	+4.9	+11.1	+1.1	+ .4	+ .4	+ .3	+ 2.6	+3.2	+ .1	+ .1	- .2	+ .4
Metals and metal products (including machinery & transportation equipment)	+52.9	+ .3	+23.7	+2.0	+1.7	+ .6	+1.6	+16.9	+ .8	+ .2	- 1.1	+ .5	+ 5.7
Petroleum, coal, chemicals, and rubber	+11.7	- .9	+11.2	+ .1	+ .7	+ .5	- .5	+ .3	+1.6	- .1	+ .1	-1.2	- .1
Other manufacturing and mining	+10.3	+1.3	+ 4.5	- .1	+1.1	+ .2	+ .6	+ 2.7	-1.3	+1.0	+ .1	--	+ .2
Trade:													
Wholesale	(-15.2)	-1.0	- .9	-1.4	- .1	+ .2	+1.3	+ 1.2	+1.0	+ .9	- 1.2	(+ .6)	+ 3.1
Retail	(+15.2)	+1.0	+ .4	+ .2	+ .8	+ .7	+ .2	+ 5.2	+ .4	+1.3	+ .7	(+ .6)	+ .6
Commodity dealers	-18.0	-1.4	-11.2	- .3	- .2	-1.0	-2.9	+ .3	-3.2	+1.3	- .5	- .2	+ 1.3
Sales finance companies	- 7.3	-3.4	+22.3	- .7	-4.4	-1.9	+ .2	-12.2	+2.0	- .9	- 2.6	-1.6	- 4.1
Public utilities (including transportation)	+ 6.3	- .5	+ 9.1	+ .6	+ .2	- .3	- .1	- 1.7	-1.1	--	- .1	+ .1	+ .1
Construction	- 3.4	- .6	- .9	+1.0	--	- .2	+1.0	- 2.8	--	+ .1	--	-1.5	+ .5
All other types of business	+ 8.9	+ .5	+16.3	- .8	+1.4	- .1	-2.7	+ 2.9	-2.3	+1.1	- .7	-2.0	- 4.7
Net change in classified loans <u>1/</u>	+88.4	+1.6	+86.9	+1.6	+2.8	-2.0	-2.6	+15.4	-3.1	+4.0	- 7.4	-6.3	- 2.5
Unclassified changes - net	+ 2.6	+ .4	+ 9.1	+2.4	+4.2	+1.0	-1.4	- 1.4	+ .1	+2.0	- 2.6	+1.3	-12.5
Net change in commercial and industrial loans	+91.0	+2.0	+96.0	+4.0	+7.0	-1.0	-4.0	+14.0	-3.0	+6.0	-10.0	-5.0	-15.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and nearly 70 per cent of those of all commercial banks.