

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

September 26, 1956

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Most industrial classifications participated in the \$136 million increase in commercial and industrial loans at weekly reporting member banks during the week ended September 19. The larger increases were \$42 million in loans to manufacturers of metals and metal products, \$39 million to manufacturers of food, liquor, and tobacco products, \$23 million each to the wholesale and retail trade and to commodity dealers, and \$18 million to manufacturers or producers of petroleum, coal, chemicals, and rubber products.

The only net decreases classified were \$8 million in loans to public utilities and \$5 million to the construction industry; these resulted from preliminary reports of decreases in the San Francisco District.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year:

<u>Business of Borrower</u>	Week ended <u>Sept. 19^P/</u>	<u>Cumulative since mid-year</u>	
		<u>June 27, 1956</u> to <u>Sept. 19, 1956^P/</u>	<u>June 29, 1955</u> to <u>Sept. 21, 1955</u>
		(In millions of dollars)	
Manufacturing and mining:			
Food, liquor, and tobacco	+ 39	+139	+ 79
Textiles, apparel, and leather	+ 8	+105	+ 183
Metals and metal products	+ 42	-239	+ 1
Petroleum, coal, chemicals, & rubber	+ 18	+324	+ 45
Other manufacturing and mining	+ 9	+162	+ 61
Trade--wholesale and retail	+ 23	+ 45	+ 110
Commodity dealers	+ 23	+305	+ 173
Sales finance companies	+ 7	- 94	+ 113
Public utilities and transportation	- 8	+ 48	+ 76
Construction	- 5	- 11	+ 62
Other types of business	+ <u>7</u>	+ <u>152</u>	+ <u>230</u>
Classified changes - net	+164	+935	+1,131
Unclassified changes - net	- <u>28</u>	- <u>104</u>	1/- <u>62</u>
Net change in commercial and industrial loans	+136	+831	1/+1,069

^{p/} Preliminary; see footnote on attached table.

^{1/} Prior to 1956, unclassified changes and total net change included changes in agricultural loans.

H.12(a)

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, SEPTEMBER 19, 1956

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
(In millions of dollars)													
Manufacturing and mining:													
Food, liquor, and tobacco	+ 39.2	- .6	+16.9	-1.6	-5.1	+4.1	+1.4	+ 7.9	+ 2.9	+ .1	+ .5	+3.4	+ 9.3
Textiles, apparel, and leather	+ 8.2	-2.1	+18.9	- .3	- .5	- .5	-1.6	- 1.0	- 2.8	+ .2	+ .1	- .3	- 1.9
Metals and metal products (including machinery & transportation equipment)	+ 42.1	+ .7	+23.6	+2.5	+3.9	- .5	- .8	+17.1	+ .4	-2.1	- .4	- .5	- 1.8
Petroleum, coal, chemicals, and rubber	+ 18.4	+5.4	+10.1	+ .6	+1.9	- .1	+ .4	- 1.3	--	- .4	+ .4	+ .6	+ .8
Other manufacturing and mining	+ 9.4	+1.3	+ .1	- .6	+1.0	- .1	- .4	+ 6.1	- .8	--	+2.3	- .3	+ .8
Trade:													
Wholesale	()	-1.2	+ 1.7	- .4	- .6	+ .5	+ .9	+ .7	+ .7	- .2	- .7	()	+ 4.0
Retail	(+ 22.5)	+1.5	- 1.7	+ .9	+ .2	+1.4	+ .8	- 2.9	+ .4	+1.6	- .1	(+1.6)	+13.4
Commodity dealers	+ 23.0	+1.5	+ 5.1	+1.4	+ .4	+1.9	+ .7	- 2.5	+12.4	+ .5	+1.0	-2.9	+ 3.5
Sales finance companies	+ 7.0	- .3	+ 8.5	- .3	-1.7	-2.7	+ .2	+ 6.2	+ 1.3	+ .6	- .4	+ .6	- 5.0
Public utilities (including transportation)	- 8.2	+1.9	- 8.1	- .5	+7.5	+1.8	+ .8	- 1.7	+ .8	+ .5	-1.1	- .1	-10.0
Construction	- 4.9	- .2	+ .1	+ .1	+ .7	- .1	+ .3	+ .8	+ 1.6	+ .6	--	-2.9	- 5.9
All other types of business	+ 6.8	+1.8	- 3.9	- .1	+1.4	- .5	+4.1	- 1.8	- 2.1	+ .1	-3.4	+3.0	+ 8.2
Net change in classified loans <u>1/</u>	+163.5	+9.7	+71.3	+1.7	+9.1	+5.2	+6.8	+27.6	+14.8	+1.5	-1.8	+2.2	+15.4
Unclassified changes - net	- 27.5	-3.7	- 1.3	+2.3	-5.1	+2.8	+ .2	+ 3.4	- .8	- .5	-1.2	-1.2	-22.4
Net change in commercial and industrial loans	+136.0	+6.0	+70.0	+4.0	+4.0	+8.0	+7.0	+31.0	+14.0	+1.0	-3.0	+1.0	- 7.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and nearly 70 per cent of those of all commercial banks.