

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

December 28, 1955

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

The net increase in commercial, industrial, and agricultural loans at weekly reporting member banks during the week ended December 21 was \$287 million. The principal increases were \$116 million in loans to sales finance companies, \$64 million to manufacturers of metals and metal products, \$46 million to manufacturers of food, liquor, and tobacco products, and \$17 million to manufacturers and producers of petroleum, coal, chemicals, and rubber products.

The increase in loans to manufacturers of metals and metal products was the largest increase in this business category since mid-June.

Changes in loans during the week and since the mid-year are shown below; the third column shows the changes during the comparable period last year:

<u>Business of Borrower</u>	Week ended Dec. 21 <sup>p/</sup>	Cumulative since mid-year	
		June 29, 1955 to Dec. 21, 1955 <sup>p/</sup>	June 30, 1954 to Dec. 22, 1954
		(In millions of dollars)	
Manufacturing and mining:			
Food, liquor, and tobacco	+ 46	+ 496	+540
Textiles, apparel, and leather	+ 10	+ 90	- 22
Metals and metal products	+ 64	+ 208	-538
Petroleum, coal, chemicals, & rubber	+ 17	+ 172	+ 78
Other manufacturing and mining	--	+ 67	- 60
Trade -- wholesale and retail	- 2	+ 373	+154
Commodity dealers	+ 8	+ 483	+531
Sales finance companies	+116	+ 570	- 57
Public utilities and transportation	- 1	- 52	-293
Construction	+ 6	+ 117	+ 89
Other types of business	- 7	+ 338	+138
Classified changes - net	+257	+2,861	+561
Unclassified changes - net	+ 30	- 76	- 22
Net change in commercial, industrial, and agricultural loans	+287	+2,785	+539
Loans reclassified on October 5		+ 318	
Total		+3,103	

<sup>p/</sup> Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, DECEMBER 21, 1955

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
	(In millions of dollars)												
<b>Manufacturing and mining:</b>													
Food, liquor, and tobacco	+45.5	- 1.1	+34.9	- .7	+ 1.5	- .3	+ 1.0	+12.3	- 2.4	+ .1	- .1	+ .3	
Textiles, apparel, and leather	+ 9.6	- .1	+12.9	- 1.0	- .7	- .4	- .1	- .9	+ .1	- .1	- .1	--	NOT
Metals and metal products (including machinery & transportation equipment)	+64.4	+ 1.6	+29.2	+ 4.3	+ 6.6	+ .1	+ .3	+17.5	+ 4.2	+ .8	- .2	--	
Petroleum, coal, chemicals, and rubber	+17.0	+ .5	+11.4	+ .3	+ 3.6	+ .6	- .3	- 1.5	+ .4	- 1.2	+ 1.6	+ 1.6	
Other manufacturing and mining	- .4	- .5	+ 1.0	+ 1.9	+ 1.0	+ 1.0	- .6	- 3.2	- .7	- .3	+ .3	- .3	
<b>Trade:</b>													
Wholesale	(- 2.2)	- .6	+10.5	- 1.4	+ 3.8	+ 1.3	+ .5	+ 1.2	+ 1.6	+ .2	- .3	(- 1.0)	AVAIL-
Retail	(- 2.2)	+ 1.2	-10.4	- 4.9	- .1	- .8	--	- 2.0	- .2	- .7	- .1	(- 1.0)	
Commodity dealers	+ 8.4	+ .6	+ 7.8	+ .1	+ .3	- .1	- 2.6	+ 2.0	+ .8	+ 1.2	+ .5	- 2.2	
Sales finance companies	+115.7	+ 1.6	+ 8.6	+ 5.1	+23.5	+ 1.5	+ 2.2	+53.0	+ 5.5	+ 2.1	+ 5.9	+ 6.7	
Public utilities (including transportation)	- .5	- .9	- 5.7	+ .4	+ 2.4	+ .1	--	+ 1.2	+ 1.7	+ .3	+ .1	- .1	ABLE
Construction	+ 6.1	- 1.6	+ 2.2	+ .4	+ .1	- .2	+ 1.4	- .2	+ 1.5	+ .6	+ 1.1	+ .8	
All other types of business	- 6.9	+ .2	-14.7	+ .5	+ .1	--	+ .9	- 2.0	+ 1.9	+ .3	+ .3	+ 5.6	
Net change in classified loans <u>1/</u>	+256.7	+ .9	+87.7	+ 5.0	+42.1	+ 2.8	+ 2.7	+77.4	+14.4	+ 3.3	+ 9.0	+11.4	--
Unclassified changes - net	+30.3	+ 2.1	- 9.7	+ 4.0	+ 3.9	+ 4.2	- 3.7	+ 8.6	+ .6	- 2.3	+ 4.0	+ 1.6	+17.0
Net change in commercial, industrial, and agricultural loans	+287.0	+ 3.0	+78.0	+ 9.0	+46.0	+ 7.0	- 1.0	+86.0	+15.0	+ 1.0	+13.0	+13.0	+17.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

1/ About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and nearly 70 per cent of those of all commercial banks.