

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

December 7, 1955

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

The \$164 million increase in commercial, industrial, and agricultural loans at weekly reporting member banks during the week ended November 30 was largely to sales finance companies, \$103 million; and to manufacturers and producers of petroleum, coal, chemicals, and rubber products, \$51 million.

Loans to manufacturers of food, liquor, and tobacco products decreased \$13 million, the first weekly decrease in this business classification since late July. The net decrease of \$5 million in loans to the wholesale and retail trade was the second weekly decrease in this business category since early July. Loans to manufacturers of textiles, apparel, and leather products decreased for the eighth consecutive week; the current decrease was \$14 million.

Changes in loans during the week and since the mid-year are shown below; the third column shows the changes during the comparable period last year:

<u>Business of Borrower</u>	Week ended Nov. 30 <sup>p/</sup>	<u>Cumulative since mid-year</u>	
		June 29, 1955 to Nov. 30, 1955 <sup>p/</sup>	June 30, 1954 to Dec. 1, 1954
(In millions of dollars)			
Manufacturing and mining:			
Food, liquor, and tobacco	- 13	+ 408	+439
Textiles, apparel, and leather	- 14	+ 70	- 23
Metals and metal products	+ 9	+ 73	-534
Petroleum, coal, chemicals, & rubber	+ 51	+ 150	+ 45
Other manufacturing and mining	+ 6	+ 52	- 49
Trade -- wholesale and retail	- 5	+ 370	+197
Commodity dealers	+ 13	+ 476	+502
Sales finance companies	+103	+ 219	-151
Public utilities and transportation	+ 10	+ 59	-292
Construction	+ 1	+ 97	+ 67
Other types of business	+ 10	+ 310	+167
Classified changes - net	+171	+2,284	+366
Unclassified changes - net	- 7	- 106	- 36
Net change in commercial, industrial, and agricultural loans	+164	+2,178	+330
Loans reclassified on October 5		+ 318	
Total		+2,496	

<sup>p/</sup> Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, NOVEMBER 30, 1955

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
	(In millions of dollars)												
<b>Manufacturing and mining:</b>													
Food, liquor, and tobacco	-12.5	- 1.4	- .5	- .1	+ 3.9	- .5	+ .2	- 8.3	- 1.2	- .4	- .3	+ .2	- 4.1
Textiles, apparel, and leather	-14.3	- 6.6	- 1.2	- 1.9	+ .4	- 1.5	+ .3	- 2.6	- 1.4	--	- .4	+ .1	+ .5
Metals and metal products (including machinery & transportation equipment)	+ 8.8	+ 2.7	+ 9.4	- 2.5	- 1.5	+ .9	- .4	+ .9	+ .2	+ .2	+ 1.0	- 1.4	- .7
Petroleum, coal, chemicals, and rubber	+50.9	+ 1.7	+33.7	+ .1	- .3	+ .1	+ .4	+17.2	+ .1	+ .5	- .9	- 1.7	--
Other manufacturing and mining	+ 5.5	- 1.7	+ 5.6	- 1.0	+ 2.6	+ 1.3	--	- 1.2	+ .1	- .1	+ .1	- .4	+ .2
<b>Trade:</b>													
Wholesale	(- 4.5)	+ .7	- 3.1	+ .7	- .4	--	+ 1.3	- .2	+ .1	+ .3	- .2	(- 2.3)	- 1.5
Retail	(- 4.5)	+ .7	+ 3.5	- 1.3	- .6	+ .3	+ .9	- 1.4	- .1	- 1.1	+ .3	(- 2.3)	- 1.1
Commodity dealers	+12.6	+ 2.6	+ 3.7	+ .5	- .9	+ 1.4	+ 3.1	- 3.9	+ 7.8	- 2.2	- .1	+ 1.2	- .6
Sales finance companies	+103.0	+ 2.8	+58.6	+ 3.3	+13.7	+ 3.4	+ 3.0	+13.0	+ 6.4	+ 3.0	- .5	- 2.0	- 1.7
Public utilities (including transportation)	+ 9.8	+ 2.4	+12.5	--	- .8	- .1	- 2.8	+ 1.0	- .1	--	- .1	+ .3	- 2.5
Construction	+ 1.4	+ .1	+ 1.4	+ .5	- 1.0	+ 1.0	--	+ 4.0	--	--	- .3	- 4.4	+ .1
All other types of business	+10.4	- .1	+ 7.4	+ .7	- .4	- .8	+ .4	+ 2.5	- .2	+ .1	+ .9	+ 1.0	- 1.1
Net change in classified loans <u>1/</u>	+171.1	+ 3.9	+131.0	- 1.0	+14.7	+ 5.5	+ 6.4	+21.0	+11.7	+ .3	- .5	- 9.4	-12.5
Unclassified changes - net	- 7.1	+ 1.1	-40.0	+ 1.0	+ 2.3	- .5	- 1.4	- 3.0	+ 3.3	- 5.3	+ 1.5	+ 8.4	+25.5
Net change in commercial, industrial, and agricultural loans	+164.0	+ 5.0	+91.0	--	+17.0	+ 5.0	+ 5.0	+18.0	+15.0	- 5.0	+ 1.0	- 1.0	+13.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and nearly 70 per cent of those of all commercial banks.