

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

November 30, 1955

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

The net increase in commercial, industrial, and agricultural loans at weekly reporting member banks during the week ended November 23 was \$48 million. The principal changes were increases of \$48 million in loans to sales finance companies and \$20 million in loans to manufacturers of metals and metal products, and decreases of \$10 million each in loans to manufacturers of textiles, apparel, and leather products and to unclassified borrowers.

Most of the increase in loans to manufacturers of metals and metal products was in the New York District, but there were smaller increases in all but three other districts. Loans to manufacturers of food, liquor, and tobacco products, which have increased substantially in previous weeks, showed an increase of \$9 million, the smallest weekly increase since August 17.

Changes in loans during the week and since the mid-year are shown below; the third column shows the changes during the comparable period last year:

<u>Business of Borrower</u>	Week ended Nov. 23 ^{p/}	<u>Cumulative since mid-year</u>	
		June 29, 1955 to Nov. 23, 1955 ^{p/}	June 30, 1954 to Nov. 24, 1954
		(In millions of dollars)	
Manufacturing and mining:			
Food, liquor, and tobacco	+ 9	+ 419	+388
Textiles, apparel, and leather	-10	+ 85	+ 5
Metals and metal products	+20	+ 65	-524
Petroleum, coal, chemicals, & rubber	- 7	+ 100	+ 38
Other manufacturing and mining	- 9	+ 48	- 45
Trade -- wholesale and retail	+ 3	+ 372	+188
Commodity dealers	+ 9	+ 459	+461
Sales finance companies	+48	+ 113	-196
Public utilities and transportation	+ 2	+ 49	-271
Construction	--	+ 96	+ 68
Other types of business	- 7	+ 300	+164
Classified changes - net	+58	+2,105	+275
Unclassified changes - net	-10	- 93	- 27
Net change in commercial, industrial, and agricultural loans	+48	+2,012	+248
Loans reclassified on October 5		+ 318	
Total		+2,330	

^{p/} Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, NOVEMBER 23, 1955

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
(In millions of dollars)													
Manufacturing and mining:													
Food, liquor, and tobacco	+ 9.4	- 1.6	- 2.6	+ .1	+ 1.0	- .9	+ .7	+ 7.7	+ 1.0	+ .5	+ .6	- .3	+ 3.2
Textiles, apparel, and leather	-10.1	- 2.0	- 6.6	- .9	--	+ 1.4	+ .4	- 1.6	- .3	- .1	- .4	- .1	+ .1
Metals and metal products (including machinery & transportation equipment)	+19.6	+ .9	+10.5	+ .9	- .2	+ .1	+ .1	+ 6.8	+ .4	+ 1.0	+ .6	- .2	- 1.3
Petroleum, coal, chemicals, and rubber	- 6.7	- 1.0	- 3.5	- 1.4	+ .4	--	+ .5	- 1.5	+ .3	- 1.5	+ .7	- 2.1	+ 2.4
Other manufacturing and mining	- 9.3	- 1.8	- 2.0	+ .7	- 1.0	--	+ .2	- 3.1	- .5	--	+ .4	- .3	- 1.9
Trade:													
Wholesale	(+ 2.6)	+ .2	- 7.3	+ .7	+ .9	+ .2	+ .2	- 2.8	+ .6	- .1	+ .6	(- .2)	+ 2.5
Retail	(+ 2.6)	+ 1.1	- .3	+ 4.3	+ 2.3	+ .1	+ .1	- 4.0	--	- .5	- .1	(- .2)	+ 4.1
Commodity dealers	+ 8.8	+ .8	+ 5.4	- 1.0	+ 6.5	- .3	+ 1.4	- 1.3	- .4	- 4.9	- .2	+ 2.3	+ .5
Sales finance companies	+48.2	+ 2.8	+37.3	+ 3.8	- 2.6	- .2	+ 1.0	+ .3	+ 2.2	+ 2.0	+ 1.1	- 1.3	+ 1.8
Public utilities (including transportation)	+ 2.0	+ .5	+ 7.2	+ 1.0	- 3.0	- .3	+ 1.1	+ 1.2	+ .4	--	--	--	- 6.1
Construction	+ .1	+ .1	+ 1.4	- .2	+ .3	+ .5	- .5	+ .3	- .4	+ .2	+ .1	- 3.3	+ 1.6
All other types of business	- 6.9	+ 1.8	-18.5	- 4.7	+ .9	+ 2.2	+ 3.5	+ .7	+ .6	- .3	+ .1	+ .5	+ 6.3
Net change in classified loans <u>1/</u>	+57.7	+ 1.8	+21.0	+ 3.3	+ 5.5	+ 2.8	+ 8.7	+ 2.7	+ 3.9	- 3.7	+ 3.5	- 5.0	+13.2
Unclassified changes - net	- 9.7	- .8	- 8.0	- .3	+ 1.5	+ 5.2	- 1.7	+ 4.3	- 1.9	- 1.3	+ 1.5	+ 2.0	-10.2
Net change in commercial, industrial, and agricultural loans	+48.0	+ 1.0	+13.0	+ 3.0	+ 7.0	+ 8.0	+ 7.0	+ 7.0	+ 2.0	- 5.0	+ 5.0	- 3.0	+ 3.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and nearly 70 per cent of those of all commercial banks.