

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

November 23, 1955

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

All industrial classifications except manufacturers of textiles, apparel, and leather products participated in the increase of \$298 million in commercial, industrial, and agricultural loans at weekly reporting member banks during the week ended November 16.

The principal increases were \$65 million in loans to sales finance companies, \$46 million to manufacturers of food, liquor, and tobacco products, \$41 million to the wholesale and retail trade, \$26 million to manufacturers of metal and metal products, \$25 million to commodity dealers, and \$24 million to public utilities.

Loans to the construction industry increased \$7 million in the Dallas District and by smaller amounts in nine other districts; the net increase during the week was \$16 million. Loans to manufacturers of textiles, apparel, and leather products increased in the San Francisco, Richmond, and Atlanta Districts but were more than offset by decreases in the other districts; the net decrease during the week was \$2 million.

Changes in loans during the week and since the mid-year are shown below; the third column shows the changes during the comparable period last year:

<u>Business of Borrower</u>	Week ended Nov. 16 ^{p/}	<u>Cumulative since mid-year</u>	
		June 29, 1955 to Nov. 16, 1955 ^{p/}	June 30, 1954 to Nov. 17, 1954
		(In millions of dollars)	
Manufacturing and mining:			
Food, liquor, and tobacco	+ 46	+ 410	+364
Textiles, apparel, and leather	- 2	+ 95	+ 19
Metals and metal products	+ 26	+ 45	-514
Petroleum, coal, chemicals, & rubber	+ 20	+ 107	+ 33
Other manufacturing and mining	+ 4	+ 57	- 47
Trade -- wholesale and retail	+ 41	+ 370	+187
Commodity dealers	+ 25	+ 450	+452
Sales finance companies	+ 65	+ 65	-204
Public utilities and transportation	+ 24	+ 47	-238
Construction	+ 16	+ 96	+ 71
Other types of business	+ 19	+ 307	+136
Classified changes - net	+283	+2,047	+260
Unclassified changes - net	+ 15	- 83	- 37
Net change in commercial, industrial, and agricultural loans	+298	+1,964	+223
Loans reclassified on October 5		+ 318	
Total		+2,282	

^{p/} Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, NOVEMBER 16, 1955

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
	(In millions of dollars)												
Manufacturing and mining:													
Food, liquor, and tobacco	+46.3	+ 2.7	+25.5	+ 1.7	+ 5.4	- 2.1	+ .2	+ 6.9	+ .8	--	+ .5	- .3	+ 5.0
Textiles, apparel, and leather	- 2.2	- 1.3	- .8	- .5	- .2	+ 1.2	+ .4	- 2.1	- .3	- .5	- .2	- .3	+ 2.4
Metals and metal products (including machinery & transportation equipment)	+25.5	+ 1.8	+ 6.5	- 2.9	+ 8.8	- .4	+ .9	+11.1	- 2.2	+ 2.9	--	- .3	- .7
Petroleum, coal, chemicals, and rubber	+19.9	+ 5.0	+ 6.1	- .1	+ .4	+ .1	+ .2	+ 4.5	--	+ 1.3	+ 1.0	+ .3	+ 1.1
Other manufacturing and mining	+ 4.1	+ .4	+ 6.0	+ 1.6	- .8	+ .2	- .3	+ 2.6	+ .1	- .1	--	+ .4	- 6.0
Trade:													
Wholesale	(+40.9)	+ .5	+ 1.7	+ .3	+ .9	+ .7	- .1	+ 1.3	+ .2	+ .1	+ .7	(+ 1.6)	+ 1.6
Retail		+ 2.8	+11.2	+ .2	+ 1.4	+ 1.1	+ 1.5	+ 5.8	+ 1.4	- .6	--		+ 6.6
Commodity dealers	+24.9	+ 1.1	+10.9	+ 1.8	- .2	+ .3	- 1.0	+ 2.1	+ 3.1	- .7	- .2	+ 1.8	+ 5.9
Sales finance companies	+65.1	+ 2.1	+55.3	+ .4	- 6.2	+ 1.1	- .3	+ 2.7	- 3.0	+ .9	--	+ 1.4	+10.7
Public utilities (including transportation)	+24.0	+ .7	+17.1	+ 1.6	+ .4	- .1	+ .6	+ 1.2	+ .1	+ .3	- .4	+ .2	+ 2.3
Construction	+15.5	- .2	+ .3	+ .5	+ .7	- .1	+ .8	+ .9	+ 1.0	+ .6	+ .9	+ 7.1	+ 3.0
All other types of business	+18.5	+ .2	+ 7.0	+ 1.7	+ .8	- .1	+ 2.1	+ 5.9	- .4	+ .2	+ .2	+ 3.6	- 2.7
Net change in classified loans <u>1/</u>	+282.5	+15.8	+146.8	+ 6.3	+11.4	+ 1.9	+ 5.0	+42.9	+ .8	+ 4.4	+ 2.5	+15.5	+29.2
Unclassified changes - net	+15.5	+ .2	-20.8	+ 2.7	+ 4.6	+ 1.1	+ 1.0	+ .1	+ 5.2	- 2.4	- 1.5	+ 9.5	+15.8
Net change in commercial, industrial, and agricultural loans	+298.0	+16.0	+126.0	+ 9.0	+16.0	+ 3.0	+ 6.0	+43.0	+ 6.0	+ 2.0	+ 1.0	+25.0	+45.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and nearly 70 per cent of those of all commercial banks.