

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

November 16, 1955

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial, industrial, and agricultural loans increased \$182 million at weekly reporting member banks during the week ended November 9. The principal increases were \$40 million to manufacturers of food, liquor, and tobacco products, \$28 million to sales finance companies, \$25 million to the wholesale and retail trade, \$24 million to manufacturers of metals and metal products, \$16 million to commodity dealers, and \$31 million to unclassified borrowers.

Loans to manufacturers of textiles, apparel, and leather products decreased for the fifth consecutive week; the current decrease amounted to only \$3 million. Loans to public utilities increased in eight districts but were offset by declines in the other four; there was no net change during the week.

Changes in loans during the week and since the mid-year are shown below; the third column shows the changes during the comparable period last year:

<u>Business of Borrower</u>	Week ended Nov. 9 ^{p/}	<u>Cumulative since mid-year</u>	
		June 29, 1955 to Nov. 9, 1955 ^{p/}	June 30, 1954 to Nov. 10, 1954
		(In millions of dollars)	
Manufacturing and mining:			
Food, liquor, and tobacco	+ 40	+ 361	+304
Textiles, apparel, and leather	- 3	+ 97	+ 32
Metals and metal products	+ 24	+ 18	-519
Petroleum, coal, chemicals, & rubber	+ 6	+ 87	+ 30
Other manufacturing and mining	+ 3	+ 53	- 47
Trade -- wholesale and retail	+ 25	+ 328	+177
Commodity dealers	+ 16	+ 427	+394
Sales finance companies	+ 28	- 11	-252
Public utilities and transportation	--	+ 31	-245
Construction	+ 6	+ 80	+ 58
Other types of business	+ 6	+ 285	+102
Classified changes - net	+151	+1,757	+ 35
Unclassified changes - net	+ 31	- 91	-786
Net change in commercial, industrial, and agricultural loans	+182	+1,666	-751
Loans reclassified on October 5		+ 318	
Total		+1,984	

^{p/} Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, NOVEMBER 9, 1955

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
(In millions of dollars)													
Manufacturing and mining:													
Food, liquor, and tobacco	+39.6	+ 4.8	+19.0	+ 2.0	+ .3	- .4	+ .9	+ 6.1	+ 2.7	+ 3.0	+ .5	+ .2	+ .5
Textiles, apparel, and leather	- 2.5	- 2.5	+ .9	+ .4	+ .3	+ .4	+ .7	- 1.4	- 1.2	- .1	- .2	--	+ .2
Metals and metal products (including machinery & transportation equipment)	+24.0	+ 2.2	+ 9.6	+ .3	+ 5.5	- .5	- .2	+ 5.2	+ 1.2	--	- .7	+ .2	+ 1.2
Petroleum, coal, chemicals, and rubber	+ 5.9	- .4	+ 5.1	- .6	- .7	--	- .2	+ .4	+ .1	--	+ 2.1	+ 1.1	- 1.0
Other manufacturing and mining	+ 3.1	- 1.0	- .5	- .1	+ 1.2	+ .2	+ .8	+ .2	+ .1	--	- .1	+ .4	+ 1.9
Trade:													
Wholesale	(+24.7)	+ .5	+ 1.0	+ .8	+ .8	- .2	+ 1.6	--	+ .9	+ .2	+ 1.4	(- 1.6)	- .2
Retail	(+24.7)	+ 2.4	+ 1.5	+ .8	+ 2.4	+ 1.2	+ 1.3	+ 7.5	+ 1.2	+ .1	+ .4	(- 1.6)	+ .7
Commodity dealers	+16.2	+ .4	- 4.7	+ .3	+ .8	+ .2	+ .1	+ 3.4	+ 5.4	- 1.9	+ 1.0	+ 5.1	+ 6.1
Sales finance companies	+28.4	+ 2.4	+10.5	- 1.4	+ 9.4	+ 4.2	+ 5.5	- 6.7	+ 1.7	- .4	+ 1.4	- .4	+ 2.2
Public utilities (including transportation)	- .1	+ 1.2	- 1.8	+ .1	+ .3	- .1	--	+ 1.6	+ .2	+ .1	- .1	+ .3	- 1.9
Construction	+ 5.7	- .3	+ .5	+ .6	- .3	+ .2	+ .8	+ 1.9	- .8	- .3	+ 1.1	+ 2.7	- .4
All other types of business	+ 6.1	- 2.1	+ 1.8	- .6	- .1	+ 1.1	+ 1.9	- 2.6	- .4	+ .4	- .2	+ 7.6	- .7
Net change in classified loans <u>1/</u>	+151.1	+ 7.6	+42.9	+ 2.6	+19.9	+ 6.3	+13.2	+15.6	+11.1	+ 1.1	+ 6.6	+15.6	+ 8.6
Unclassified changes - net	+30.9	- .6	+ 6.1	- .6	- .9	+ 1.7	+ 2.8	+ 2.4	- 2.1	- .1	+ 4.4	+ 1.4	+16.4
Net change in commercial, industrial, and agricultural loans	+182.0	+ 7.0	+49.0	+ 2.0	+19.0	+ 8.0	+16.0	+18.0	+ 9.0	+ 1.0	+11.0	+17.0	+25.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and nearly 70 per cent of those of all commercial banks.