

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

September 7, 1955

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Increase of \$109 million in commercial, industrial, and agricultural loans at weekly reporting member banks during the week ended August 31 included most industrial classifications. The only net repayments reported were \$21 million in loans to public utilities and \$5 million to "other" manufacturing and mining.

The principal increases were \$56 million in loans to sales finance companies, \$17 million to manufacturers of metals and metal products, \$15 million to manufacturers and producers of petroleum, coal, chemicals, and rubber products (largely in the Chicago District), and \$14 million to manufacturers of food, liquor, and tobacco products.

Changes in loans during the week and since the mid-year are shown below; the third column shows the changes during the comparable period last year:

<u>Business of Borrower</u>	Week ended Aug. 31 <sup>p/</sup>	<u>Cumulative since mid-year</u>	
		June 29, 1955 to Aug. 31, 1955 <sup>p/</sup>	June 30, 1954 to Sept. 1, 1954
		(In millions of dollars)	
Manufacturing and mining:			
Food, liquor, and tobacco	+ 14	- 10	+ 5
Textiles, apparel, and leather	+ 1	+106	+ 82
Metals and metal products	+ 17	- 8	- 282
Petroleum, coal, chemicals, & rubber	+ 15	+ 38	- 47
Other manufacturing and mining	- 5	+ 46	- 12
Trade -- wholesale and retail	+ 1	+ 71	- 27
Commodity dealers	+ 9	+ 92	+ 128
Sales finance companies	+ 56	+236	- 48
Public utilities and transportation	- 21	+ 45	- 101
Construction	--	+ 36	+ 32
Other types of business	+ 12	+177	- 5
Classified changes - net	+ 98	+829	- 274
Unclassified changes - net	+ 11	-171	- 812
Net change in commercial, industrial, and agricultural loans	+109	+658	-1,086

<sup>p/</sup> Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, AUGUST 31, 1955

Business of Borrower	All Dis- tricts <sup>p/</sup>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
	(In millions of dollars)												
Manufacturing and mining:													
Food, liquor, and tobacco	+14.0	+ .4	+ 4.4	- 1.0	+ .3	+ .3	- .9	+ 9.3	+ 1.3	+ .2	+ .4	- .7	
Textiles, apparel, and leather	+ 1.1	+ .6	- .3	+ .4	- .1	- .2	+ .1	+ 2.8	+ .4	- 1.9	- .6	- .1	
Metals and metal products (including machinery & transportation equipment)	+17.2	+ 1.0	+13.4	- .9	+ 2.5	+ 1.0	+ .2	- 1.6	- .2	--	+ .8	+ 1.0	NOT
Petroleum, coal, chemicals, and rubber	+14.8	--	+ 6.7	+ 2.1	- .1	- .2	- .4	+13.7	- .1	--	+ .8	- 7.7	
Other manufacturing and mining	- 5.2	- 1.4	- 4.5	+ .4	- 1.3	--	- .3	+ 2.0	- .3	- .2	+ .2	+ .2	
Trade:													
Wholesale	(+ .7)	- 1.7	+ .7	+ .3	- 2.6	- .5	+ .3	- .7	- .6	+ 1.1	- .2	(+ .2)	AVAIL-
Retail	(+ .7)	- 1.2	+ 2.7	- 1.0	+ .6	- .3	+ .8	+ 3.0	- .1	- .4	+ .3	(+ .2)	
Commodity dealers	+ 8.9	+ .5	+ 3.8	- .6	- .1	+ 1.1	+ .5	+ 1.4	--	+ 2.9	- 1.5	+ .9	
Sales finance companies	+55.5	+ 2.7	+40.2	- 3.6	+ 5.3	- 1.3	+ 1.6	+13.4	- 1.4	+ .9	--	- 2.3	ABLE
Public utilities (including transportation)	-21.1	+ 1.9	-21.4	+ .3	- 7.0	+ 1.8	+ .1	+ 1.5	- 1.1	--	- .8	+ 3.6	
Construction	+ .1	--	- 2.0	- .3	+ .4	- .1	+ .3	- .7	+ .1	- .4	- .6	+ 3.4	
All other types of business	+12.2	+ .4	- 1.0	- .1	+ 2.3	- .8	+ 4.2	+ 4.6	- .3	- .6	- .5	+ 4.0	
Net change in classified loans <sup>1/</sup>	+98.2	+ 3.2	+42.7	- 4.0	+ .2	+ .8	+ 6.5	+48.7	- 2.3	+ 1.6	- 1.7	+ 2.5	--
Unclassified changes - net	+10.8	+ .8	+ 5.3	+ 1.0	- 5.2	- 1.8	+ .5	+ 5.3	- .7	- .6	+ 2.7	-12.5	+16.0
Net change in commercial, industrial, and agricultural loans	+109.0	+ 4.0	+48.0	- 3.0	- 5.0	- 1.0	+ 7.0	+54.0	- 3.0	+ 1.0	+ 1.0	-10.0	+16.0

<sup>p/</sup> Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

<sup>1/</sup> About 220 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and nearly 70 per cent of those of all commercial banks.