

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

August 24, 1955

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

All industrial classifications except manufacturers and producers of petroleum, coal, chemicals, and rubber products participated in the increase of \$186 million in commercial, industrial, and agricultural loans at weekly reporting member banks during the week ended August 17.

The principal increases were \$45 million in loans to sales finance companies, \$27 million to public utilities, \$26 million to manufacturers of metals and metal products, and \$17 million to manufacturers of textiles, apparel, and leather products. Loans to the construction industry increased \$6 million in the Dallas District and by smaller amounts in eight other districts; the net increase during the week was \$13 million.

Changes in loans during the week and since the mid-year are shown below; the third column shows the changes during the comparable period last year:

<u>Business of Borrower</u>	Week ended <u>Aug. 17<sup>p/</sup></u>	<u>Cumulative since mid-year</u>	
		<u>June 29, 1955</u> to <u>Aug. 17, 1955<sup>p/</sup></u>	<u>June 30, 1954</u> to <u>Aug. 18, 1954</u>
		(In millions of dollars)	
Manufacturing and mining:			
Food, liquor, and tobacco	+ 2	- 49	- 3
Textiles, apparel, and leather	+ 17	+ 92	+ 72
Metals and metal products	+ 26	- 25	- 224
Petroleum, coal, chemicals & rubber	- 17	+ 14	- 65
Other manufacturing and mining	+ 9	+ 53	- 7
Trade -- wholesale and retail	+ 10	+ 60	- 18
Commodity dealers	+ 7	+ 76	+ 105
Sales finance companies	+ 45	+168	- 51
Public utilities and transportation	+ 27	+ 54	- 115
Construction	+ 13	+ 38	+ 31
Other types of business	+ 15	+140	- 37
Classified changes - net	+154	+620	- 310
Unclassified changes - net	+ 32	-181	- 815
Net change in commercial, industrial, and agricultural loans	+186	+439	-1,125

<sup>p/</sup> Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, AUGUST 17, 1955

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
	(In millions of dollars)												
Manufacturing and mining:													
Food, liquor, and tobacco	+ 2.3	+ 1.3	- 1.0	- .4	- 1.2	+ 3.1	- 1.2	+ 3.2	+ .7	+ .5	+ .8	- .8	- 2.7
Textiles, apparel, and leather	+17.3	+ 2.4	+ 4.6	+ 1.0	--	+ 1.1	+ 1.7	+ 1.3	+ 4.9	--	+ .3	- .2	+ .2
Metals and metal products (including machinery & transportation equipment)	+26.3	+ 1.4	+ 7.6	+ .4	+ .3	--	+ .9	+ 9.6	+ 2.6	+ 3.6	--	- .1	--
Petroleum, coal, chemicals, and rubber	-17.2	- .1	-14.1	- .5	- 3.1	- .4	- .7	+ .7	--	+ 1.7	- .1	- .6	--
Other manufacturing and mining	+ 8.8	+ .2	+ 3.8	+ 2.7	- .6	+ .9	+ .4	+ .1	- .3	- .3	- .2	+ 1.9	+ .2
Trade:													
Wholesale	(+ 9.7)	+ .8	+ 2.5	- 1.3	+ 1.3	--	- 1.5	- 2.2	- 1.5	- .3	- 2.5	(- .7)	- .5
Retail	(+ 9.7)	- .2	+ 3.9	+ 1.0	+ .1	+ .5	+ .8	+ 2.1	- .2	+ .8	+ .3	(- .7)	+ 6.5
Commodity dealers	+ 6.6	- .8	+ 6.2	+ .5	+ .6	+ .2	+ .1	+ .4	- 4.6	+ 2.7	- .6	+ 2.2	- .3
Sales finance companies	+44.9	- 4.6	+22.5	+ 3.5	- .9	- 1.7	+ 2.1	- .4	- 1.6	- 2.3	- .5	- .7	- .5
Public utilities (including transportation)	+27.3	+ .8	+20.7	+ .8	+ 1.9	- .5	+ .2	+ 3.3	- 1.9	+ 1.0	+ 1.0	--	--
Construction	+13.2	- .3	+ .7	+ .1	+ 1.0	- .7	+ .4	+ 3.2	+ 1.6	+ .1	- .5	+ 6.4	+ 1.2
All other types of business	+15.0	- .5	+15.3	- .5	+ .3	+ .1	--	+ .8	- .8	+ .1	- 1.7	+ 2.3	- .4
Net change in classified loans <u>1/</u>	+154.2	+ .4	+102.7	+ 7.3	- .3	+ 2.6	+ 3.2	+22.1	- 1.1	+ 7.6	- 3.7	+ 9.7	+ 3.7
Unclassified changes - net	+31.8	+ .6	+17.3	- 1.3	+ .3	- 4.6	- .2	- .1	+ .1	+ .4	+ .7	+ 3.3	+15.3
Net change in commercial, industrial, and agricultural loans	+186.0	+ 1.0	+120.0	+ 6.0	--	- 2.0	+ 3.0	+22.0	- 1.0	+ 8.0	- 3.0	+13.0	+19.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 220 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and nearly 70 per cent of those of all commercial banks.