

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

August 17, 1955

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Practically all industrial classifications participated in the increase of \$204 million in commercial, industrial, and agricultural loans at weekly reporting member banks during the week ended August 10. The offsetting decrease was \$17 million in loans to manufacturers of metals and metal products.

The principal increases were \$62 million in loans to sales finance companies, \$36 million to "other" types of business, and \$21 million each to the wholesale and retail trade and to public utilities.

Changes in loans during the week and since the mid-year are shown below; the third column shows the changes during the comparable period last year:

<u>Business of Borrower</u>	<u>Cumulative since mid-year</u>		
	Week	June 29, 1955	June 30, 1954
	ended	to	to
	<u>Aug. 10^{p/}</u>	<u>Aug. 10, 1955^{p/}</u>	<u>Aug. 11, 1954</u>
	(In millions of dollars)		
Manufacturing and mining:			
Food, liquor, and tobacco	+ 11	- 50	+ 28
Textiles, apparel, and leather	+ 14	+ 75	+ 57
Metals and metal products	- 17	- 52	- 179
Petroleum, coal, chemicals & rubber	+ 6	+ 31	- 47
Other manufacturing and mining	+ 9	+ 45	- 9
Trade -- wholesale and retail	+ 21	+ 56	- 17
Commodity dealers	+ 9	+ 71	+ 83
Sales finance companies	+ 62	+116	- 48
Public utilities and transportation	+ 21	+ 28	- 99
Construction	+ 1	+ 25	+ 27
Other types of business	<u>+ 36</u>	<u>+122</u>	<u>- 35</u>
Classified changes - net	+172	+467	- 240
Unclassified changes - net	<u>+ 32</u>	<u>-214</u>	<u>- 815</u>
Net change in commercial, industrial, and agricultural loans	+204	+253	-1,055

^{p/} Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, AUGUST 10, 1955

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
		(In millions of dollars)											
Manufacturing and mining:													
Food, liquor, and tobacco	+11.1	+ .7	- .3	- 4.6	- 3.5	- .5	- .4	+20.0	- 2.9	- 1.0	+ 1.5	- .3	+ 2.4
Textiles, apparel, and leather	+14.2	+ .8	+ 7.9	+ .6	- .2	+ 1.0	+ 2.0	+ .3	+ 1.9	--	+ .3	+ .3	- .7
Metals and metal products (including machinery & transportation equipment)	-17.4	- 3.2	-13.8	- .5	+ .8	- .2	- .5	+ 2.4	--	- 2.9	+ .6	- .1	--
Petroleum, coal, chemicals, and rubber	+ 5.7	+ 1.9	- 1.8	+ 1.7	+ .5	--	- .2	+ 3.7	--	- .8	- .9	+ 1.4	+ .2
Other manufacturing and mining	+ 8.5	+ .6	+ 1.5	--	+ 1.3	+ .3	- .1	+ 2.0	+ .3	+ .1	- .3	- .3	+ 3.1
Trade:													
Wholesale	(+20.9)	- .9	+ 1.7	- 3.4	- .7	--	+ .6	+ .2	+ .9	+ .3	- .2	(+ .3)	+ .5
Retail		+ 5.2	+11.8	+ .3	- .7	+ 4.0	+ .7	+ 2.0	+ 1.3	+ .3	- .8	(+ .3)	- 2.5
Commodity dealers	+ 9.2	- .2	- .8	- 1.0	- .3	+ 2.3	+ 1.9	+ 1.4	- 1.2	+ 2.7	- 1.3	+ 3.6	+ 2.1
Sales finance companies	+62.3	+ 2.2	+22.3	+ 6.4	+10.8	+ .8	+ 1.4	+18.6	+ 4.6	+ .5	- 2.2	- 3.0	- .1
Public utilities (including transportation)	+20.9	+ .4	+15.2	- .3	+ 1.1	- .1	+ .1	- 1.2	+ .7	+ 1.7	+ .3	+ 1.4	+ 1.6
Construction	+ .9	--	+ 1.6	+ .7	+ .2	- .1	+ .6	- .5	+ 1.5	+ .2	+ 1.0	- 5.3	+ 1.0
All other types of business	+35.9	+ .9	+23.6	- 1.4	+ 2.6	- .4	- .8	+ 5.0	+ .1	+ .6	- .5	+ 5.7	+ .5
Net change in classified loans <u>1/</u>	+172.2	+ 8.4	+68.9	- 1.5	+11.9	+ 7.1	+ 5.3	+53.9	+ 7.2	+ 1.7	- 2.5	+ 3.7	+ 8.1
Unclassified changes - net	+31.8	+ 3.6	+13.1	+ 3.5	+ 3.1	- .1	+ .7	- 1.9	- 1.2	+ 1.3	- 2.5	- 2.7	+14.9
Net change in commercial, industrial, and agricultural loans	+204.0	+12.0	+82.0	+ 2.0	+15.0	+ 7.0	+ 6.0	+52.0	+ 6.0	+ 3.0	- 5.0	+ 1.0	+23.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 220 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and nearly 70 per cent of those of all commercial banks.